

**TAB GIDA SANAYİ VE TİCARET A.Ş.
AND ITS SUBSIDIARIES**

**CONDENSED CONSOLIDATED FINANCIAL
STATEMENTS FOR THE INTERIM PERIOD
JANUARY 1 – SEPTEMBER 30, 2026
(Originally issued in Turkish)**

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

CONTENTS	PAGE
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	1-2
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME.....	3-4
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	5
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	6-7
NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS.....	8-53
NOTE 1 ORGANIZATION AND OPERATIONS OF THE GROUP.....	8
NOTE 2 BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS.....	9-17
NOTE 3 CASH AND CASH EQUIVALENTS	17
NOTE 4 FINANCIAL INVESTMENTS	18
NOTE 5 DERIVATIVE INSTRUMENTS.....	18
NOTE 6 LEASE LIABILITIES	18-19
NOTE 7 TRADE RECEIVABLES AND PAYABLES	19
NOTE 8 INVENTORIES.....	19
NOTE 9 PROPERTY, PLANT AND EQUIPMENT	20-22
NOTE 10 INTANGIBLE ASSETS.....	23
NOTE 11 RIGHT OF USE ASSETS	24-25
NOTE 12 PROVISIONS, CONTINGENT ASSETS AND LIABILITIES	25-26
NOTE 13 EMPLOYEE BENEFITS	27-28
NOTE 14 OTHER ASSETS AND LIABILITIES	28
NOTE 15 PREPAID EXPENSES AND CONTRACT LIABILITIES	29
NOTE 16 EQUITY.....	30-31
NOTE 17 REVENUE AND COST OF SALES	31
NOTE 18 MARKETING AND GENERAL ADMINISTRATIVE EXPENSES.....	32
NOTE 19 EXPENSE BY NATURE	32-33
NOTE 20 OTHER OPERATING INCOME AND EXPENSES	33-34
NOTE 21 INCOME AND EXPENSES FROM INVESTING ACTIVITIES	34-35
NOTE 22 FINANCE INCOME AND FINANCE EXPENSES	35
NOTE 23 INCOME TAXES (INCLUDING DEFERRED TAX ASSETS AND LIABILITIES)	36-37
NOTE 24 RELATED PARTY DISCLOSURES.....	38-44
NOTE 25 FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES	44-52
NOTE 26 NET MONETARY POSITION GAINS/(LOSSES) DISCLOSURES	53
NOTE 27 EARNINGS PER SHARE.....	53
NOTE 28 SUBSEQUENT EVENTS	53

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(Amounts expressed in thousand Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

	Notes	Unaudited Current Year 30 September 2026	Audited Prior Year 31 December 2025
ASSETS			
Cash and cash equivalents	3	3.637.590	4.375.767
Financial Investments	4	2.322.020	3.661.644
Derivative Instruments	5	3.584.965	3.221.803
Trade receivables			
<i>Trade receivables from related parties</i>	7-24	2.185.733	1.793.563
<i>Trade receivables from third parties</i>	7	1.683.823	1.318.939
Other receivables			
<i>Other receivables from third parties</i>		72.988	64.874
Inventories	8	826.766	777.051
Prepaid expenses	15	1.220.798	562.280
Other current assets	14	57.849	46.156
Total Current Assets		15.592.532	15.822.077
Other receivables			
<i>Other receivables from third parties</i>		61.053	54.940
Property, plant and equipment	9	17.306.779	16.415.392
Intangible assets	10	1.576.588	1.618.033
Right of use assets	11	12.170.598	11.414.482
Prepaid expenses	15	91.758	62.771
Other non-current assets	14	157.937	177.238
Total Non-Current Assets		31.364.713	29.742.856
TOTAL ASSETS		46.957.245	45.564.933

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(Amounts expressed in thousand Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

	Notes	Unaudited Current Year 30 September 2026	Audited Prior Year 31 December 2025
LIABILITIES			
Short-term lease liabilities	6	3.274.984	3.045.945
Trade payables			
<i>Trade payables to related parties</i>	7-24	2.855.502	3.318.149
<i>Trade payables to third parties</i>	7	1.623.189	1.308.526
Other payables			
<i>Other payables to third parties</i>		50	113
Employee benefit obligations	13	1.070.957	997.942
Short-term provisions			
<i>Provisions for employee benefits</i>	13	383.316	332.825
<i>Other short-term provisions</i>	12	145.993	104.345
Contract liabilities	15	181.755	259.505
Current tax liability	23	165.342	453.954
Other short-term liabilities	14	234.601	407.471
Total Current Liabilities		9.935.689	10.228.775
Long-term lease liabilities	6	5.266.808	4.933.372
Trade payables			
<i>Trade payables to third parties</i>	7	151.950	203.044
Provisions for employee benefits	13	342.767	299.924
Contract liabilities	15	187.376	189.867
Deferred tax liability	23	2.246.996	2.015.308
Total Non-Current Liabilities		8.195.897	7.641.515
EQUITY			
Share capital	16	261.292	261.292
Adjustments to share capital	16	4.435.346	4.435.346
Share Premium		8.645.697	8.645.697
Treasury shares		(49.156)	(49.156)
Restricted reserves appropriated from profit		1.246.374	1.094.458
Other comprehensive expenses			
to be reclassified			
- Currency translation reserves	16	322.294	270.933
Other comprehensive expenses			
not to be reclassified			
- Remeasurement gains of defined benefit plans	16	(18.648)	(11.032)
- Revaluation of property, plant and equipment	16	1.176.981	1.176.981
Net income for the period		2.480.025	3.266.732
Retained earnings		10.325.454	8.603.392
Total Equity		28.825.659	27.694.643
TOTAL LIABILITIES AND EQUITY		46.957.245	45.564.933

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIODS

1 JANUARY - 30 SEPTEMBER 2026 AND 2025

(Amounts expressed in thousand Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

	Notes	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
PROFIT OR LOSS					
Revenue	17	48.735.503	44.338.249	16.733.370	15.956.742
Cost of sales (-)	17	(41.071.591)	(36.963.350)	(13.923.516)	(13.216.093)
Gross profit		7.663.912	7.374.899	2.809.854	2.740.649
General administrative expenses (-)	18	(1.706.901)	(1.547.108)	(534.242)	(485.878)
Marketing expenses (-)	18	(1.878.742)	(1.886.565)	(618.012)	(562.694)
Other operating income	20	204.149	371.151	52.240	14.963
Other operating expenses (-)	20	(1.017.578)	(900.959)	(317.475)	(300.658)
Operating profit		3.264.840	3.411.418	1.392.365	1.406.382
Income related to investing activities	21	1.862.302	1.812.539	100.980	594.404
Expense related to investing activities (-)	21	(26.819)	(72.149)	(23.950)	(11.699)
Operating profit before financial expenses		5.100.323	5.151.808	1.469.395	1.989.087
Financial income	22	701.327	1.000.140	157.852	351.427
Financial expenses (-)	22	(1.820.156)	(1.442.224)	(664.703)	(565.365)
Monetary loss	26	(461.815)	(815.779)	(113.684)	(320.013)
Earning before tax		3.519.679	3.893.945	848.860	1.455.136
Tax Expense					
Current tax expense	23	(787.881)	(400.977)	(205.070)	(154.305)
Deferred tax expense/income	23	(251.773)	(228.089)	(15.053)	(76.525)
Net profit for the year		2.480.025	3.264.879	628.737	1.224.306
Earnings per share (TL)		9,49	12,50	2,41	4,69

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIODS

1 JANUARY - 30 SEPTEMBER 2026 AND 2025

(Amounts expressed in thousand Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
OTHER COMPREHENSIVE INCOME				
Items to be reclassified subsequently to profit or loss:				
Change in foreign currency translation differences	51.361	(2.679)	(1.021)	26.315
Items that will not be reclassified subsequently to profit or loss:				
Income related to revaluation of defined benefit plans and measurement gains	(10.155)	(8.428)	5.486	(509)
Tax income / (expense) to revaluation of defined benefit plans and measurement	2.539	2.107	(1.370)	127
TOTAL COMPREHENSIVE INCOME	2.523.770	3.255.879	631.832	1.250.239

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIODS 1 JANUARY – 30 SEPTEMBER 2026 AND 2025

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

						Other comprehensive income to be reclassified to profit or loss	Other comprehensive income not to be reclassified to profit or loss				
	Share capital	Adjustment to share capital	Share premium	Treasury shares	Restricted reserves	Currency translation differences	Remeasurement gain/ (losses) of defined benefit plans	Revaluation of property, plant and equipment	Net income for the period	Retained earnings	Total
Balances of 1 January 2025	261.292	4.435.346	8.645.697	(42.822)	319.404	276.417	7.586	1.176.981	3.110.594	7.588.486	25.778.981
<i>Income for the period</i>	-	-	-	-	-	-	-	-	3.264.879	-	3.264.879
<i>Other comprehensive loss</i>	-	-	-	-	-	(2.679)	(6.321)	-	-	-	(9.000)
Total comprehensive income	-	-	-	-	-	(2.679)	(6.321)	-	3.264.879	-	3.255.879
Dividend paid	-	-	-	-	-	-	-	-	-	(1.314.420)	(1.314.420)
Increase due to share based transactions	-	-	-	(6.334)	-	-	-	-	-	-	(6.334)
Transfers	-	-	-	-	775.054	-	-	-	(3.110.594)	2.335.540	-
Balances at 30 September 2025	261.292	4.435.346	8.645.697	(49.156)	1.094.458	273.738	1.265	1.176.981	3.264.879	8.609.606	27.714.106
Balances of 1 January 2026	261.292	4.435.346	8.645.697	(49.156)	1.094.458	270.933	(11.032)	1.176.981	3.266.732	8.603.392	27.694.643
<i>Income for the period</i>	-	-	-	-	-	-	-	-	2.480.025	-	2.480.025
<i>Other comprehensive income</i>	-	-	-	-	-	51.361	(7.616)	-	-	-	43.745
Total comprehensive income	-	-	-	-	-	51.361	(7.616)	-	2.480.025	-	2.523.770
Dividend paid	-	-	-	-	-	-	-	-	-	(1.392.754)	(1.392.754)
Transfers	-	-	-	-	151.916	-	-	-	(3.266.732)	3.114.816	-
Balances at 30 September 2026	261.292	4.435.346	8.645.697	(49.156)	1.246.374	322.294	(18.648)	1.176.981	2.480.025	10.325.454	28.825.659

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE ACCOUNTING PERIODS 30 SEPTEMBER 2026 AND 2025

(Amounts expressed in thousand Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

	Notes	1 January - 30 September 2026	1 January - 30 September 2025
Net profit for the period (A)		2.480.025	3.264.879
Adjustments related to reconciliation net profit for the period (B)		7.864.235	5.371.175
Depreciation and amortization expense	9-10	2.684.547	2.136.489
Adjustments for impairment			
impairment and expenses related to closed restaurants	21	-	2.692
Adjustments for provisions			
Adjustments for employee benefit provisions	13	389.414	409.938
Adjustments for provisions for lawsuits and/or penalties		108.089	78.644
Adjustments related to interest income and expenses			
Interest income	22	(1.421.265)	(2.785.652)
Financial investments associated with the consolidated income statement for changes in fair value	5	(1.118.213)	-
Interest expense		484	648
Deferred financial income			
arising from credit purchases	20	(63.780)	(78.124)
Unearned finance expense			
arising from credit sales	20	69.336	120.930
Depreciation and amortization on leases	11	3.388.778	3.156.201
Interest (expense) on leases, net	6-22	1.327.476	878.391
Foreign exchange losses/(gains) on lease transactions, net		24.493	84.936
Insurance income	21	(5.549)	(14.958)
Adjustments related to tax expense/(income)	23	1.039.654	629.066
Adjustments related to gain on disposal of property, plant and equipment	21	23.017	64.543
Monetary gain/loss	26	1.417.754	687.431
Changes in Working Capital (C)		(1.821.897)	824.302
Adjustments related to (increase)/decrease in trade receivables			
Increase in due from related parties	7-24	(815.159)	(437.592)
Increase in trade receivables from third parties	7	(750.378)	(657.753)
Adjustments related to increase in other current assets		(17.031)	(515.151)
Increase in inventories	8	(221.290)	(263.833)
Decrease in prepaid expenses	15	(777.160)	(506.725)
Adjustments related to (increase)/decrease in trade payables			
Increase in due to related parties	7-24	191.933	2.179.779
Increase in trade payables to third parties	7	564.950	714.618
Increase / (decrease) in other liabilities		43.558	396.065
(Decrease)/increase in other operating receivables from third parties		(41.320)	(85.106)
Cash Flows From Operations (A+B+C)		8.522.363	9.460.356
Employee benefits paid	13	(161.537)	(257.901)
Income tax paid	23	(1.076.493)	(748.436)
Litigation paid		(40.002)	(31.871)

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE ACCOUNTING PERIODS 30 SEPTEMBER 2026 AND 2025

(Amounts expressed in thousand Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

	Notes	1 January - 30 September 2026	1 January - 30 September 2025
Cash Flows From Investing Activities		(763.629)	(1.268.828)
Cash inflows from disposal of property, plant and equipment	9	110.727	184.686
Cash outflows from acquisition of property, plant and equipment	9	(3.536.447)	(3.841.678)
Cash outflows from acquisition of intangible assets	10	(104.347)	(238.426)
Cash inflows from insurance		5.549	14.958
Interest received		1.421.265	2.785.652
Financial investments	4	1.339.624	(174.020)
Cash Flows From Financing Activities		(6.363.068)	(4.892.032)
Cash outflows related to loan repayments		-	(98.303)
Interest paid		-	(664)
Payments for lease transactions	6	(3.642.838)	(2.600.254)
Interest payments related to lease transactions	22	(1.327.476)	(878.391)
Dividends paid		(1.392.754)	(1.314.420)
THE EFFECT OF MONETARY LOSS ON CASH AND CASH EQUIVALENTS		(855.811)	(1.392.244)
NET CHANGE IN CASH AND CASH EQUIVALENTS		(738.177)	869.044
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	4.375.767	6.867.143
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	3.637.590	7.736.187

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousand Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 1 - ORGANIZATION AND OPERATIONS OF THE GROUP

TAB Gıda Sanayi ve Ticaret A.Ş. ("the Company") was established on 4 August 1994. The principal activities of the Company and its subsidiaries ("the Group") are sub-letting brands and operating fast food hamburger, chicken and pizza restaurants under the Burger King, Popeyes, Sbarro, Arby's, Subway, Usta Dönerci and Usta Pideci brands. The Company operates the largest fast food hamburger restaurant chain in Türkiye in terms of number of restaurants.

The Group operates and franchises Burger King, Popeyes, Sbarro, Subway and Arby's-branded restaurants under exclusive development and master franchise agreements and the owner of Usta Dönerci and Usta Pideci brands. Burger King and Popeyes brands are both owned by Restaurant Brands International Inc ("RBI"). The expiry dates of the master franchise and exclusivity rights under the Master Franchise Development Agreement ("MFDA") are as follows:

Brand	Expiration Dates
Burger King— Quick Service Restaurant Business Türkiye	1 December 2032
Popeyes— Quick Service Restaurant Business Türkiye	31 December 2026
Sbarro— Quick Service Restaurant Business Türkiye	31 December 2027
Arby's— Quick Service Restaurant Business Türkiye	31 December 2027
Subway— Quick Service Restaurant Business Türkiye	31 December 2029

The address of the Company is Dikilitaş Mahallesi Emirhan Caddesi No: 109 Beşiktaş, İstanbul.

As at 30 September 2026 the average number of personnel employed during the year is 20.738 (31 December 2025: 18.685).

As of 30 September 2026, the Group has a total of 2.161 open restaurants. The number of franchise restaurants in the total number of open restaurants is 942 as of 30 September 2026. (31 December 2025: The number of Group restaurants is 2.030, of which 893 are franchise restaurants).

TFI TAB Gıda Yatırımları Anonim Şirketi is the main shareholder of the Group and the main controlling party.

As at 30 September 2026, the list of subsidiaries is as follows:

- TAB Georgia LLC. "GEORGIA"
- TAB Limited Makedonija Dooel Petrovec "NORTH MACEDONIA"

A brief description of the Company's subsidiaries is as follows:

- TAB Georgia LLC. was established on 26 December 2006 in Georgia. TAB Georgia operates fast food restaurants. As of 30 September 2026, the total number of open restaurants is 7 and the number of franchise restaurants is 1 (31 December 2025: Total number of open restaurants is 7, 1 of which belongs to franchise restaurants).
- TAB Limited Makedonija Dooel Petrovec was established in North Macedonia on 13 June 2011. TAB Macedonia operates fast food restaurants. As of 30 September 2026, the total number of open restaurants is 19, all of which are operated by the Group. (31 December 2025: Total number of open restaurants is 16, all of which are operated by the Group).

As at 30 September 2026, the list of branches is as follows:

- TAB Gıda Sanayi ve Ticaret A.Ş. – Northern Cyprus Branch "NORTHERN CYPRUS"

Approval of the consolidated financial statements

The consolidated financial statements have been approved by the Board of Directors and authorized for issue on 26 October 2026. The General Assembly and other regulatory bodies have the authority to amend and correct the financial statements.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS

2.1 Basic Principles of Presentation

Implemented Financial Reporting Standards

The accompanying consolidated financial statements are prepared in accordance with the Communiqué Serial II, No:14.1, “Principles of Financial Reporting in Capital Markets” (“the Communiqué”) published in the Official Gazette numbered 28676 on 13 June 2013. According to the article 5 of the Communiqué, consolidated financial statements are prepared in accordance with Turkish Financial Reporting Standards (“TFRS”) and its addendum and interpretations (“IFRIC”) issued by Public Oversight Accounting and Auditing Standards Authority (“POA”) Turkish Accounting Standards Boards. The consolidated financial statements of the Group are prepared as per the CMB announcement of 3 July 2024 relating to financial statements presentations.

The Company and its subsidiaries operating in Türkiye, maintains its accounting records and prepares its statutory financial statements in accordance with the Turkish Commercial Code (the “TCC”), tax legislation and the uniform chart of accounts issued by the Ministry of Finance. These consolidated financial statements are based on the statutory records, with the required adjustments and reclassifications including those related to changes in purchasing power of TL reflected for the purpose of fair presentation in accordance with the TFRS.

Financial Reporting in Hyperinflationary Economy

Entities applying TFRSs have started to apply inflation accounting in accordance with TAS 29 Financial Reporting in Hyperinflation Economies as of financial statements for the annual reporting period ending on or after 31 December 2023 with the announcements made by the Public Oversight Accounting and Auditing Standards Authority (POA) on 23 November 2023. TAS 29 is applied to the financial statements, including the consolidated financial statements, of any entity whose functional currency is the currency of a hyperinflationary economy.

The consolidated financial statements are prepared on a historical cost basis, except for financial investments measured at fair value and investment properties measured at revalued amounts.

Financial statements and corresponding figures for previous periods have been restated for the changes in the general purchasing power of Turkish lira and, as a result, are expressed in terms of purchasing power of Turkish lira as of 30 September 2026 as per TAS 29.

On the application of TAS 29, the entity used the conversion coefficient derived from the Customer Price Indexes (CPI) published by Türkiye Statistical Institute according to directions given by POA. The CPI for current and previous year periods and corresponding conversion factors since the time when the Turkish lira previously ceased to be considered currency of hyperinflationary economy, i.e., since 1 January 2021, were as follow:

Date	Index	Adjustment Coefficient	Three-Year Cumulative Inflation Rate
30 September 2026	137,230	1,00000	158%
31 December 2025	110,387	1,24317	211%
30 September 2025	105,780	1,29732	222%

(*) As of 2026, the base year has been updated by TÜİK to 2025=100. Accordingly, index values previously reported under a different reference year and scaling have been revised by TÜİK to reflect the new base year. TÜİK has also restated historical data on the same basis to ensure comparability.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousand Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 2 - BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

2.1 Basic Principles of Presentation (Cont'd)

Financial Reporting under Hyperinflation

In accordance with TMS 29, necessary adjustments to the financial statements have been made, with assets and liabilities initially separated into monetary and non-monetary categories. Non-monetary assets and liabilities are further subdivided into those measured at current value and those measured at cost. Monetary items (excluding those linked to an index) and non-monetary items measured at current value as of the reporting period-end (30 September 2026) are already expressed in the current measurement unit and have not been adjusted for inflation. Non-monetary items not expressed in the current measurement unit as of 30 September 2026 have been adjusted for inflation using the relevant coefficient.

In cases where the inflation-adjusted value of non-monetary items exceeds their recoverable amount or net realizable value, the carrying amount has been reduced in accordance with the relevant IFRS (International Financial Reporting Standards). Furthermore, inflation adjustments have been made for equity elements and all items in the statement of profit or loss and other comprehensive income. For non-monetary items acquired or assumed before 1 January 2005, as well as equity elements established before that date, the adjustment has been made according to the change in the Consumer Price Index (CPI) from 1 January 2005 to 30 September 2026.

The application of TAS 29 results in an adjustment for the loss of purchasing power of the Turkish lira presented in Net Monetary Position Gains (Losses) item in the profit or loss section of the statement of profit or loss and comprehensive income unless the value of monetary assets or monetary liabilities is linked to changes in the price index, during periods of inflation the purchasing power of entities holding monetary liabilities decreases, whereas the purchasing power of entities holding monetary liabilities in excess of monetary assets increases. This gain or loss on the net monetary position is derived as the difference resulting from the restatement of non-monetary items, owners' equity and items in the statement of profit or loss and other comprehensive income and the adjustment of index linked assets and liabilities.

Functional and Reporting Currency

The individual financial statements of each Group entity are prepared in the currency of the primary economic environment in which the entity operates (its functional currency). The consolidated financial statements of the Group are presented in thousand Turkish Lira ("TL"), which is the functional currency of the Group and the presentation currency of the Group's consolidated financial statements.

In preparing the consolidated financial statements of the Group, balance sheet items of companies whose functional currency is different from TL are translated into TL at the exchange rate ruling at the balance sheet date and income, expenses and cash flows are translated into TL at the exchange rate ruling at the date of the transactions (historical exchange rate) or, if the date cannot be determined, at the annual average exchange rate. The resulting translation difference is recognised in the foreign currency translation reserve under equity.

The functional currencies of the Company's subsidiaries in Georgia and North Macedonia are Georgian Lari and Macedonian Dinar, respectively.

As at 30 September 2026, the buying exchange rates for assets are 1 Macedonian Dinar = TL 0,9026 and 1 Lari = TL 18,8324 (December 2025: 1 Macedonian Dinar = TL 0,8210 and 1 Lari = TL 15,9236), and the selling exchange rates for liabilities are 1 Macedonian Dinar = TL 0,9026 and 1 Lari = TL 18,8324 (December 2025: 1 Macedonian Dinar = TL 0,8210 and 1 Lari = TL 15,9236).

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 2 - BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Cont’d)

2.1 Basic Principles of Presentation (cont’d)

Basis Of Consolidation

The details of the Company's subsidiaries as at 30 September 2026 and 31 December 2025 are as follows:

Subsidiaries	Business Segment	Country of Origin	30 September 2026	31 December 2025
TAB Georgia LLC	Quick Service Restaurant	Georgia	100%	100%
TAB Limited Makedonija Dooel Petrovec	Quick Service Restaurant	North Macedonia	100%	100%

As at 30 September 2026 and 31 December 2025, the Group's branch information is as follows:

Branch Name	Business Segment	Country of Origin
TAB Gıda Sanayi ve Ticaret A.Ş. – Northern Cyprus Branch	Quick Service Restaurant	Northern Cyprus

The consolidated financial statements include the financial statements of the Company and entities controlled by the Company and its subsidiaries. Control is achieved when the Company fulfils the following conditions:

- has power over the invested company/asset
- is entitled or open to variable returns from the invested company/asset
- has the ability to use through its power to affect those returns.

If a situation or event occurs that could lead to a change in at least one condition stated above, Company shall reassess whether it has control over its investment.

In cases where the Company does not have the majority voting right over the invested company/asset, if it has sufficient voting rights to direct/manage the activities of the relevant investment alone, it has control over the invested company/asset. The Company considers all relevant events and conditions in assessing whether the majority of the votes in the relevant investment is sufficient to gain control, including the following:

- Comparing the voting rights of the Company with the other shareholders,
- Potential voting rights of the Company and other shareholders have,
- Rights arising from other contractual agreements,
- Other events and conditions that can show whether the Company has power in managing the relevant activities (including the votes at the general assembly meetings in previous periods) in cases where a decision needs to be made.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 2 - BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Cont’d)

2.1 Basic Principles of Presentation (cont’d)

Basis Of Consolidation (cont’d)

Subsidiaries are fully consolidated from the date on which control is transferred to the Company. They are deconsolidated from the date that control ceases. The income and expenses of subsidiaries acquired or sold during the year are included in the consolidated statement of profit or loss and other comprehensive income from the date of purchase to the date of sell out.

Each item of the profit or loss and other comprehensive income belongs to the parent shareholders and non-controlling interests. Even if the non-controlling interests result in negative balance, the total comprehensive income of the subsidiaries is transferred to the parent company shareholders and non-controlling interests.

If necessary, adjustments regarding the accounting policies have been made in the financial statements of the subsidiaries in order to a line with the accounting policies applied by the Group.

All intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

Offsetting

Financial assets and liabilities are offset and the net amount reported in the consolidated balance sheet when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.2 Changes in Accounting Policies

Significant changes in accounting policies are applied retrospectively, and prior period financial statements are restated. The Group has not made any changes in accounting policies in the current year.

2.3 Changes and Errors in Accounting Estimates

If the changes in accounting estimates and errors are for only one period, they are applied in the period in which the change is made and if they are for future periods, they are applied both in the period in which the change is made and prospectively in future periods.

2.4 New and Revised Turkish Accounting Standards and Interpretations

The accounting policies adopted in preparation of the consolidated financial statements as of September 30, 2026 are consistent with those of the previous financial year, except for the adoption of new and amended TFRS and TFRS interpretations effective as of January 1, 2026 as summarized below. The effects of these standards and interpretations on the Group’s financial position and performance have been disclosed in the related paragraphs.

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 2 - BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

2.4 New and Revised Turkish Accounting Standards and Interpretations (cont’d)

i) The new standards, amendments and interpretations which are effective as of January 1, 2026

Amendments to TFRS 9 and TFRS 7 – Classification and measurement of financial instruments

In August 2025, POA issued amendments to the classification and measurement of financial instruments (amendments to TFRS 9 and TFRS 7). The amendment clarifies that a financial liability is derecognized on the ‘maturity date’. It also introduces an accounting policy option to derecognize financial liabilities that are settled through an electronic payment system before maturity date if certain conditions are met. The amendment also clarified how to assess the contractual cash flow characteristics of financial assets that include environmental, social and governance (ESG)-linked features and other similar contingent features as well as the treatment of non-recourse assets and contractually linked instruments. Additional disclosures in TFRS 7 for financial assets and liabilities with contractual terms that reference a contingent event (including those that are ESG-linked), and equity instruments classified at fair value through other comprehensive income are added with the amendment. The new requirements are applied retrospectively with an adjustment to opening retained earnings.

The amendments did not have a significant impact on the financial position or performance of the Group.

Annual Improvements to TFRSs – Volume 11

In September 2025, POA issued Annual Improvements to TFRSs – Volume 11, amending the followings:

- TFRS 1 First-time Adoption of International Financial Reporting Standards – Hedge Accounting by a First-time Adopter: These amendments are intended to address potential confusion arising from an inconsistency between the wording in TFRS 1 and the requirements for hedge accounting in TFRS 9.
- TFRS 7 Financial Instruments: Disclosures – Gain or Loss on Derecognition: The amendments update the language on unobservable inputs in the Standard and include a cross reference to TFRS 13.
- TFRS 9 Financial Instruments – Lessee Derecognition of Lease Liabilities and Transaction Price: TFRS 9 has been amended to clarify that, when a lessee has determined that a lease liability has been extinguished in accordance with TFRS 9, the lessee is required to apply derecognition requirement of TFRS 9 and recognise any resulting gain or loss in profit or loss. TFRS 9 has been also amended to remove the reference to ‘transaction price’.
- TFRS 10 Consolidated Financial Statements – Determination of a ‘De Facto Agent’: The amendments are intended to remove the inconsistencies between TFRS 10 paragraphs.
- TAS 7 Statement of Cash Flows – Cost Method: The amendments remove the term of “cost method” following the prior deletion of the definition of ‘cost method’.

The Group is in the process of assessing the impact of the standard on financial position or performance of the Group.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 2 - BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

2.4 New and Revised Turkish Accounting Standards and Interpretations (cont’d)

i) The new standards, amendments and interpretations which are effective as of January 1, 2026 (cont’d)

Amendments to TFRS 9 and TFRS 7 - Contracts Referencing Nature-dependent Electricity

In August 2025, POA issued Contracts Referencing Nature-dependent Electricity (Amendments to TFRS 9 and TFRS 7). The amendment clarifies the application of the “own use” requirements and permits hedge accounting if these contracts are used as hedging instruments. The amendment also adds new disclosure requirements to enable investors to understand the effect of these contracts on a company’s financial performance and cash flows. The clarifications regarding the ‘own use’ requirements must be applied retrospectively, but the guidance permitting hedge accounting have to be applied prospectively to new hedging relationships designated on or after the date of initial application.

The amendments did not have a significant impact on the financial position or performance of the Group.

ii) Standards issued but not yet effective and not early adopted

Standards, interpretations and amendments to existing standards that are issued but not yet effective up to the date of issuance of the consolidated financial statements are as follows. The Group will make the necessary changes if not indicated otherwise, which will be affecting the consolidated financial statements and disclosures, when the new standards and interpretations become effective.

Amendments to TFRS 10 and TAS 28: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

In December 2017, The POA postponed the effective date of this amendments indefinitely pending the outcome of its research project on the equity method of accounting. Early application of the amendments is still permitted.

TFRS 17 - Standard for insurance contracts

POA issued TFRS 17 in February 2019, a comprehensive new accounting standard for insurance contracts covering recognition and measurement, presentation and disclosure. TFRS 17 model combines a current balance sheet measurement of insurance contract liabilities with the recognition of profit over the period that services are provided. The mandatory effective date of the Standard postponed to accounting periods beginning on or after January 1, 2027 with the announcement made by the POA.

The standard is not applicable for the Group and will not have an impact on the financial position or performance of the Group.

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 2- BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

2.4 New and Revised Turkish Accounting Standards and Interpretations (cont’d)

ii) Standards issued but not yet effective and not early adopted (cont’d)

TFRS 18 – Standard for Presentation and Disclosure in Financial Statements

In May 2025, POA issued TFRS 18 which replaces TAS 1. TFRS 18 introduces new requirements on presentation within the statement of profit or loss, including specified totals and subtotals. TFRS 18 requires an entity to classify all income and expenses within its statement of profit or loss into one of five categories: operating; investing; financing; income taxes; and discontinued operations. It also requires disclosure of management-defined performance measures and includes new requirements for aggregation and disaggregation of financial information based on the identified ‘roles’ of the primary financial statements and the notes. In addition, there are consequential amendments to other accounting standards, such as TAS 7, TAS 8 and TAS 34. TFRS 18 and the related amendments are effective for reporting periods beginning on or after 1 January 2027, but earlier application is permitted. TFRS 18 will be applied retrospectively.

The Group is in the process of assessing the impact of the standard on financial position or performance of the Group.

TFRS 19 –Standard for Subsidiaries without Public Accountability: Disclosures

In August 2025, POA issued TFRS 19, which allows eligible entities to elect to apply reduced disclosure requirements while still applying the recognition, measurement and presentation requirements in other TFRS accounting standards. Unless otherwise specified, eligible entities that elect to apply TFRS 19 will not need to apply the disclosure requirements in other TFRS accounting standards. An entity that is a subsidiary does not have public accountability and has a parent (either ultimate or intermediate) which prepares consolidated financial statements, available for public use, which comply with TFRS accounting standards may elect to apply TFRS 19. TFRS 19 is effective for reporting periods beginning on or after 1 January 2027 and earlier adoption is permitted. If an eligible entity chooses to apply the standard earlier, it is required to disclose that fact. An entity is required, during the first period (annual and interim) in which it applies the standard, to align the disclosures in the comparative period with the disclosures included in the current period under TFRS 19.

The Group is in the process of assessing the impact of the standard on financial position or performance of the Group.

Amendments to TAS 21 - Translation to a Hyperinflationary Presentation

The amendments issued by the POA in April 2026 require translation from a non-hyperinflationary functional currency into a hyperinflationary presentation currency at the closing rate. Accordingly, if an entity’s functional currency is the currency of a non-hyperinflationary economy, but its presentation currency is the currency of a hyperinflationary economy, its results and financial position are translated into the presentation currency by translating all amounts (i.e., assets, liabilities, equity items, income and expenses) and all comparatives at the closing rate at the end of the current reporting period. Furthermore, an entity whose functional currency and presentation currency are the currency of a hyperinflationary economy, restates the comparative amounts of a foreign operation, whose functional currency is that of a non-hyperinflationary economy, by applying the general price index, in accordance with TAS 29, to the foreign operation’s comparative figures. The amendments also introduce certain additional disclosure requirements.

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 2- BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Cont’d)

2.4 New and Revised Turkish Accounting Standards and Interpretations (cont’d)

ii) Standards issued but not yet effective and not early adopted (cont’d)

Amendments to TAS 21 - Translation to a Hyperinflationary Presentation (cont’d)

The amendments apply for annual reporting periods beginning on or after 1 January 2027 and earlier application is permitted. If an entity’s functional currency and presentation currency are the currency of a hyperinflationary economy (or are the currencies of different hyperinflationary economies) and it translates the results and financial position of foreign operations whose functional currency is that of a non-hyperinflationary economy, then it is required to apply the amendments from the beginning of the annual reporting period in which it first applies the amendments. In addition, it restates the comparative amounts of its foreign operations included in the entity’s previously issued financial statements by applying the general price index it applies to corresponding figures in accordance with TAS 29. Other entities will apply the amendments retrospectively.

The Group is in the process of assessing the impact of the standard on financial position or performance of the Group.

Amendments to TAS 28 - Fair Value Option for Investments in Associates and Joint Ventures

The amendments issued by the POA in July 2026 clarify which entities can apply the fair value option in TAS 28. The amendments explained that a ‘similar entity’ includes an entity with a main business activity of investing in particular types of assets, as described in paragraph 49(a) of TFRS 18. It is also clarified that eligibility to apply the fair value option is assessed based on the entity that directly holds the investment in the associate or joint venture.

The amendments are applied when an entity first applies TFRS 18. If an entity elects to apply TFRS 18 for an earlier period, the amendments are applied consistently with that early application. However, if TFRS 18 is applied early for a period beginning before the issuance of the amendments, entities apply the amendments for the first reporting period ending on or after their issuance. The amendments are applied retrospectively.

The Group is in the process of assessing the impact of the amendments on financial position or performance of the Group.

iii) The new amendments that are issued by the International Accounting Standards Board (IASB) but not issued by Public Oversight Authority (POA)

The following IFRS 20 is issued by IASB but not yet adapted/issued by POA. Therefore, it does not constitute part of TFRS. The Company / the Group will make the necessary changes to its consolidated financial statements after the new Standard is issued and becomes effective under TFRS.

IFRS 20 – Standard for Regulatory Assets and Regulatory Liabilities

In May 2026, the Board issued IFRS 20, which sets out the requirements for the recognition, measurement, presentation and disclosure of regulatory assets, regulatory liabilities, regulatory income and regulatory expense. IFRS 20 introduces requirements that will result in information that supplements the information an entity already provides by applying IFRS accounting standards, such as IFRS 15. Such information enables users of financial statements to understand the total allowed compensation for regulatory goods or services supplied in each reporting period and the related rights and obligations.

The Group is in the process of assessing the impact of the amendments on financial position or performance of the Group.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 2- BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Cont’d)

2.5 Significant accounting policies

The condensed consolidated financial statements for the interim period ended September 30, 2026 have been prepared in accordance with TAS 34 Interim Financial Reporting. The significant accounting policies applied in the preparation of the condensed consolidated financial statements are consistent with those described in detail in the consolidated financial statements for December 31, 2025. Accordingly, the condensed consolidated financial statements should be read in conjunction with the financial statements for the year ended December 31, 2025.

2.6 Going Concern Assumption

The consolidated financial statements have been prepared on a going concern basis, which assumes that the Group will be able to realise the benefits from its assets and settle its liabilities within the next year and in the normal course of business.

2.7 Comparative Information

The Group has reclassified waste oil revenues of TL 80.464 and TL 50.261, which were presented under other income from operating activities in the income statements dated 30 September 2025 and 30 June 2025, to cost of sales.

NOTE 3 - CASH AND CASH EQUIVALENTS

	30 September 2026	31 December 2025
Cash on hand	52.673	57.944
Demand deposits at bank	48.435	38.375
Time deposits at bank	3.506.309	4.271.394
Other cash equivalents (*)	30.173	8.054
	3.637.590	4.375.767

(*) Other cash and cash equivalents consist of receivables from credit card sales which are realised in cash within 1 day on average. The Group pays commission to banks for the collection of credit card receivables before the original maturity date. The remaining balance consists of receivables from internet payment platforms with an average maturity of 7 days.

The details of time deposits at the bank are as follows:

Currency Type	Interest Rate (%)	Maturity	30 September 2026
TL	38%	1 October 2026	3.506.309
			3.506.309

Currency Type	Interest Rate (%)	Maturity	31 December 2025
TL	40%	2 January – 6 January 2026	4.271.394
			4.271.394

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 4 - FINANCIAL INVESTMENTS

The details of the Group's financial investments as at 30 September 2026 and 31 December 2025 are as follows:

	30 September 2026	31 December 2025
Investment fund	1.390.594	3.253.171
Venture capital investment fund	931.426	408.473
Total financial investment	2.322.020	3.661.644

The Company does not hold any investments in funds subject to liquidation pursuant to the decisions of the Capital Markets Board dated 17 September 2026 within its financial investments.

NOTE 5 – DERIVATIVE INSTRUMENTS

The details of the option-based derivative instruments entered into by the Group for the purpose of hedging against price fluctuations are as follows.

<u>Assets</u>	30 September 2026	31 December 2025
Total return swap transactions	3.584.965	3.221.803
	3.584.965	3.221.803

The Group's statement of changes in financial investments related to the consolidated statement of profit or loss for the periods ended September 30, 2026 and 2025 is as follows:

	2026	2025
Opening balance as of January 1	3.221.803	-
Financial investments associated with the consolidated income statement for changes in fair value	1.118.213	-
Monetary gain	(755.051)	-
Closing balance at 30 September	3.584.965	-

NOTE 6 - LEASE LIABILITIES

	30 September 2026	31 December 2025
Short-term lease liabilities	3.274.984	3.045.945
Total short-term lease liabilities	3.274.984	3.045.945
Long-term lease liabilities	5.266.808	4.933.372
Total long-term lease liabilities	5.266.808	4.933.372
Total lease liabilities	8.541.792	7.979.317

	30 September 2026	31 December 2025
To be paid within 1 year	3.274.984	3.045.945
To be paid between 1-2 years	2.286.130	1.741.061
To be paid between 2-3 years	1.292.145	1.137.931
To be paid between 3-4 years	487.717	500.437
To be paid after 4+ years	1.200.816	1.553.943
	8.541.792	7.979.317

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 6 - LEASE LIABILITIES (Cont’d)

The movement of the Group's finance lease payables as at 30 September 2026 and 2025 is as follows:

	2026	2025
Opening balance as of 1 January	7.979.317	5.934.220
Purchases	4.211.603	5.059.094
Payments	(3.642.838)	(2.600.254)
Exchange differences, net (Note 22)	24.493	84.936
Interest expense (Note 22)	1.327.476	878.391
Monetary (gain)/loss	(1.358.259)	(1.744.477)
Closing balance at 30 September	8.541.792	7.611.910

NOTE 7 - TRADE RECEIVABLES AND PAYABLES

a) Trade Receivables and Notes Receivable

<u>Current trade receivables</u>	30 September 2026	31 December 2025
Trade receivables	1.697.296	1.335.688
Trade receivables from related parties (Note 24)	2.185.733	1.793.563
Impairment provision for trade receivables (-)	(13.473)	(16.749)
	3.869.556	3.112.502

Trade receivables are discounted using an annual interest rate of 38,0% (31 December 2025:37,0%).

b) Trade Payables

<u>Short-term trade payables</u>	30 September 2026	31 December 2025
Trade payables	1.623.189	1.308.526
Trade payables to related parties (Note 24)	2.855.502	3.318.149
	4.478.691	4.626.675

Long-term trade payables

Trade payables	151.950	203.044
	151.950	203.044

The effective interest rate of 38,0% has been used to determine the value of trade payables (31 December 2025: 37,0%).

NOTE 8 - INVENTORIES

	30 September 2026	31 December 2025
Raw materials	725.011	696.355
Other inventory	101.755	80.696
	826.766	777.051

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 9 - PROPERTY, PLANT AND EQUIPMENT

	Plant Machinery & Equipment	Vehicles	Fixture & Furnitures	Leasehold improvements	Construction in progress	Total
Cost:						
Opening balance as of 1 January 2026	19.194.999	80.930	7.367.574	8.773.327	1.346.324	36.763.154
Additions	1.191.489	20.846	856.825	1.283.768	183.519	3.536.447
Disposals	(97.735)	-	(96.542)	(22.258)	-	(216.535)
Currency translation effect	48.998	-	-	7.183	-	56.181
Closing balance on 30 September 2026	20.337.751	101.776	8.127.857	10.042.020	1.529.843	40.139.247
Accumulated Depreciation:						
Opening balance as of 1 January 2026	(12.676.937)	(42.454)	(4.133.193)	(3.495.178)	-	(20.347.762)
Charge for the period	(1.090.940)	(15.090)	(621.039)	(802.895)	-	(2.529.964)
Disposals	39.699	-	33.631	9.461	-	82.791
Currency translation effect	(37.298)	-	-	(235)	-	(37.533)
Closing balance on 30 September 2026	(13.765.476)	(57.544)	(4.720.601)	(4.288.847)	-	(22.832.468)
Net Book Value	6.572.275	44.232	3.407.256	5.753.173	1.529.843	17.306.779

The depreciation expenses amounting to TL 2.294.677 have been included in the cost of goods sold, and TL 235.287 have been included in general administrative expenses (as of September 30, 2025: TL 1.805.438 included in the cost of sales and TL 185.122 included in general administrative expenses).

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 9 - PROPERTY, PLANT AND EQUIPMENT (cont’d)

	Plant Machinery & Equipment	Vehicles	Fixture & Furnitures	Leasehold improvements	Construction in progress	Total
Cost:						
Opening balance as of 1 January 2025	18.171.899	61.417	6.396.755	6.988.775	880.785	32.499.631
Additions	826.557	18.669	858.743	1.948.273	189.436	3.841.678
Disposals	(73.356)	(187)	(225.222)	(542.104)	-	(840.869)
Currency translation effect	36.448	-	-	11.039	-	47.487
Closing balance on 30 September 2025	18.961.548	79.899	7.030.276	8.405.983	1.070.221	35.547.927
Accumulated Depreciation:						
Opening balance as of 1 January 2025	(11.460.447)	(27.566)	(3.665.557)	(3.188.850)	-	(18.342.420)
Charge for the period	(947.335)	(11.326)	(444.163)	(587.736)	-	(1.990.560)
Disposals	23.419	187	54.695	513.338	-	591.639
Translation difference	(13.077)	-	-	-	-	(13.077)
Closing balance on 30 September 2025	(12.397.440)	(38.705)	(4.055.025)	(3.263.248)	-	(19.754.418)
Net Book Value	6.564.108	41.194	2.975.251	5.142.735	1.070.221	15.793.509

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 9 - PROPERTY, PLANT AND EQUIPMENT (cont’d)

The depreciation periods for property, plant and equipment are as follows:

	Useful Life
Machinery and equipment	5-25 years
Vehicles	4-5 years
Fixture and furnitures	3-10 years
Leasehold improvements	2-20 years

The Group has assessed each restaurant as a cash-generating unit (CGU) and performed an impairment test for each CGU and analysed the recoverable amount of the fixed assets of the restaurants. This impairment test was applied to leasehold improvements, machinery and equipment and fixtures and furniture. The recoverable amount of cash generating units is determined using cash flow projections extended from 5 years to 10 years.

For each CGU, the Group has recognised impairment only for leasehold improvements since the average useful life of leasehold improvements is approximately 10 years and other assets in restaurants can be transferred in case of closure of a restaurant. Therefore, the restaurant impairment analysis is based on 10-year cash flow projections and no terminal value is assumed. Impairment test is performed for the restaurants, each of which is a separate cash-generating units (CGU), for which there is an indication of impairment. There is no impairment for the period.

Fair value measurement of the Group’s freehold land, buildings and machinery & equipment

As of December 31, 2023, the fair value measurements of the plants, machinery, and equipment owned by the Group have been performed by Kale Taşınmaz Değerleme ve Danışmanlık A.Ş., an independent valuation company. The relevant valuation firm is authorized by the CMB and provides plant, machinery, and equipment valuation services in accordance with capital market regulations and possesses the necessary experience and qualifications to measure the fair value of the related machinery.

The fair value of plant, machinery and equipment is determined as replacement cost by multiplying the initial purchase cost by the average increase in foreign currency and inflation index for the period between the acquisition date and the valuation date and then adjusted for accumulated depreciation and impairment, if any, based on the experience of the valuation experts.

Property, Plant and Equipment	Valuation Techniques	Significant unobservable input(s)	Sensitivity Analysis
Plant, machinery and equipment	Cost Approach	Valuation expert’s estimations and depreciation rates used in the valuation.	Valuation expert’s judgement based on experience impacts the fair value of machinery and equipment. A change in ratio of foreign currencies and inflation index would result in an increase in fair value, and vice versa.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 10 - INTANGIBLE ASSETS

	Initial Franchise Fees	Rights and Licenses	Total
Cost:			
Opening balance as of 1 January 2026	1.158.210	1.583.848	2.742.058
Additions	11.940	92.407	104.347
Disposals	(1.443)	(14.066)	(15.509)
Currency translation differences	1.103	-	1.103
Closing balance as of 30 September 2026	1.169.810	1.662.189	2.831.999
Accumulated Amortization:			
Opening balance as of 1 January 2026	(447.215)	(676.810)	(1.124.025)
Charge for period	(55.797)	(86.237)	(142.034)
Disposals	360	10.472	10.832
Currency translation differences	(184)	-	(184)
Closing balance as of 30 September 2026	(502.836)	(752.575)	(1.255.411)
Net Book Value	666.974	909.614	1.576.588

The depreciation expenses of TL 128.825 have been included in the cost of goods sold, and TL 13.209 have been included in general administrative expenses (as of September 30, 2025: TL 127.566 included in the cost of sales and TL 13.080 included in general administrative expenses).

The Group's intangible assets consist of franchise opening fees paid for new restaurants, rights and licenses. The amortization period is 20 years for franchise opening fees and between 2-20 years for licenses.

	Initial Franchise Fees	Rights and Licenses	Total
Cost:			
Opening balance as of 1 January 2025	1.084.912	1.417.431	2.502.343
Additions	67.566	170.860	238.426
Disposals	-	(21.421)	(21.421)
Currency translation differences	(44.304)	-	(44.304)
Closing balance as of 30 September 2025	1.108.174	1.566.870	2.675.044
Accumulated Amortization:			
Opening balance as of 1 January 2025	(402.537)	(546.157)	(948.694)
Charge for period	(31.545)	(109.101)	(140.646)
Disposals	-	459	459
Closing balance as of 30 September 2025	(434.082)	(654.799)	(1.088.881)
Net Book Value	674.092	912.071	1.586.163

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 11 - RIGHT OF USE ASSETS

	Restaurants	Property	Vehicles	Total
Cost:				
Opening balance as of 1 January 2026	24.712.772	454.772	219.389	25.386.933
Additions	4.065.805	145.798	-	4.211.603
Disposals	(236.979)	-	-	(236.979)
Closing balance as of 30 September 2026	28.541.598	600.570	219.389	29.361.557
Accumulated Amortization:				
Opening balance as of 1 January 2026	(13.758.658)	(127.832)	(85.961)	(13.972.451)
Charge for the period	(3.307.278)	(22.275)	(59.225)	(3.388.778)
Disposals	170.270	-	-	170.270
Closing balance as of 30 September 2026	(16.895.666)	(150.107)	(145.186)	(17.190.959)
Net book value	11.645.932	450.463	74.203	12.170.598
	Restaurants	Property	Vehicles	Total
Cost:				
Opening balance as of 1 January 2025	19.219.436	322.651	219.405	19.761.492
Additions	4.968.378	44.504	46.212	5.059.094
Disposals	(520.384)	-	-	(520.384)
Closing balance as of 30 September 2025	23.667.430	367.155	265.617	24.300.202
Accumulated Amortization:				
Opening balance as of 1 January 2025	(10.260.015)	(99.075)	(6.705)	(10.365.795)
Charge for the period	(3.122.210)	(22.268)	(11.723)	(3.156.201)
Disposals	394.574	-	-	394.574
Closing balance as of 30 September 2025	(12.987.651)	(121.343)	(18.428)	(13.127.422)
Net book value	10.679.779	245.812	247.189	11.172.780

The Group's right of use assets consist of restaurants, buildings and vehicles. Average lease agreements are 10 years for restaurants, 3 years for vehicles.

Accounted for in profit or loss	1 January - 30 September 2026	1 January - 30 September 2025
Depreciation expense on right-of use assets	3.388.778	3.156.201
Interest expense on lease liabilities	1.327.476	878.391
Foreign exchange losses on lease liabilities (net)	24.493	84.936
Expenses related to variable lease payments not included in the measurement of lease liabilities	2.250.736	2.420.500
Total	6.991.483	6.540.028

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 11 - RIGHT OF USE ASSETS (cont’d)

Some of the restaurant leases in which the Group is a lessee contain variable lease payment terms that depend on the sales generated from the leased stores. Variable payment terms are used to link lease payments to maintain cash flows and reduce fixed costs. The breakdown of lease payments for these stores is as follows:

	1 January - 30 September 2026	1 January - 30 September 2025
Fixed payments	3.642.838	2.600.254
Variable payments	2.250.736	2.420.500
Total	5.893.574	5.020.754

TL 3.302.396 of the depreciation expense on right-of-use assets has been included in cost of sales and TL 86.382 in general and administrative expenses (2025: TL 3.075.748 in cost of goods sold and TL 80.453 in general and administrative expenses).

NOTE 12 - PROVISIONS, CONTINGENT ASSETS AND LIABILITIES

a) Litigation provisions:

	30 September 2026	31 December 2025
Litigation provisions	145.993	104.345
	145.993	104.345

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 12 - PROVISIONS, CONTINGENT ASSETS AND LIABILITIES (cont’d)

b) Guarantees, pledges and mortgages:

The guarantees mainly consist of letters of guarantee given to restaurant owners as rent deposits, for electricity, natural gas and water connections, and to public authorities as deposits. The majority of the balance consists of letters of guarantee given as rent deposits for restaurants and letters of guarantee given to tax authorities for a VAT refund. The amount of letters of guarantee given as a rent deposit is TL 828.053 (31 December 2025: TL 569.064).

30 September 2026

GPMs given by the Group (Guarantees - Pledges - Mortgages)	Total TL Equivalents	USD	EUR	TL
A. Given in the Name of Its Own				
Legal Entity Total amount of GPMs	1.018.129	622	1.698	893.449
- <i>Guarantees</i>	1.018.129	622	1.698	893.449
- <i>Mortgages</i>	-	-	-	-
B. Included in the scope of full consolidation				
Given in favour of included companies				
GPM's given Total Amount	-	-	-	-
C. Total amount of GPMs given in order to ensure the debts of other third parties for the purpose of carrying out ordinary commercial activities	-	-	-	-
D. Total amount of other GPMs given	-	-	-	-
Total	1.018.129	622	1.698	893.449

31 December 2025

GPMs given by the Group (Guarantees - Pledges - Mortgages)	Total TL Equivalents	USD	EUR	TL
A. Given in the Name of Its Own				
Legal Entity Total amount of GPMs	861.920	985	2.696	689.899
- <i>Guarantees</i>	861.920	985	2.696	689.899
- <i>Mortgages</i>	-	-	-	-
B. Included in the scope of full consolidation				
Given in favour of included companies				
GPM's given Total Amount	-	-	-	-
C. Total amount of GPMs given in order to ensure the debts of other third parties for the purpose of carrying out ordinary commercial activities	-	-	-	-
D. Total amount of other GPMs given	-	-	-	-
Total	861.920	985	2.696	689.899

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 13 - EMPLOYEE BENEFITS

	30 September 2026	31 December 2025
Payables to personnel	704.812	699.801
Social security premiums payable	256.350	202.200
Income tax payable	109.795	95.941
	1.070.957	997.942

b) Provisions:

	30 September 2026	31 December 2025
Unused vacation provision	383.316	332.825
Retirement pay provision	342.767	299.924
	726.083	632.749

c) Unused vacation provision:

	2026	2025
Opening balance as of 1 January	332.825	269.716
increase during the period	289.776	236.984
Paid during the period (-)	(162.958)	(85.268)
Monetary gain	(76.327)	(90.317)
Closing balance at 30 September	383.316	331.115

d) Retirement pay provision:

Under the Turkish Labour Law, the Group is required to pay termination benefits to each employee who has completed at least one year of service and whose employment is terminated without due cause, is called up for military service, dies or retires after completing 25 years of service and achieves the retirement age (58 for women and 60 for men). Certain transitional provisions related to the pre-retirement service period have been excluded from the law due to the change in the related law as of 23 May 2002. Accordingly, the Group is required to make lump-sum termination indemnities to each employee who retired or terminated at the date of retirement. The payment depends on the number of years the individual has been employed by the Group.

The severance pay to be paid as of September 30, 2026, is subject to a cap of TL 73.929,84 per month (September 30, 2025: TL 53.919,68).

Employment termination benefits are not legally subject to any funding. Provision for employment termination benefits is calculated by estimating the present value of the future probable obligation of the Company arising from the retirement of the employees. TAS 19 Employee Benefits requires actuarial valuation methods to be developed to estimate the enterprise's obligation under defined benefit plans. Accordingly, the actuarial assumptions used in the calculation of total liabilities are as follows:

The principal assumption is that the maximum liability for each year of service will increase in line with inflation. Accordingly, the discount rate applied represents the expected real rate after adjusting for the effects of future inflation. Therefore, provisions in the accompanying financial statements as at 30 September 2026 are calculated by estimating the present value of the future probable obligation of the Group arising from the retirement of the employees. The provisions at the respective reporting dates have been calculated assuming an annual inflation rate of 22,20% and an interest rate of 27,10%, resulting in a real discount rate of approximately 4,01% (31 December 2025: 3,80%). Voluntary termination rates are also taken into consideration as 11,66% for employees with 0-15 years of service and 0% for employees with 16 or more years of service.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 13 - EMPLOYEE BENEFITS (cont’d)

d) Retirement pay provision (cont’d)

	2026	2025
Opening balance as of 1 January	299.924	264.465
Service cost	254.657	246.645
Interest cost	7.939	11.577
Actuarial loss/gain	10.155	8.428
Retirements benefits paid (-)	(161.537)	(172.633)
Monetary gain	(68.371)	(74.454)
Closing balance as of 30 September	342.767	284.028

NOTE 14 - OTHER ASSETS AND LIABILITIES

<u>Other Current Assets</u>	30 September 2026	31 December 2025
VAT carried forward	31.671	26.030
Advances given	4.885	-
Prepaid Corporate Tax	1.858	-
Other	19.435	20.126
	57.849	46.156

<u>Other Non-Current Assets</u>	30 September 2026	31 December 2025
Evacuation costs (*)	157.937	177.238
	157.937	177.238

(*) Evacuation costs consist of premiums paid to the previous tenant to exit the property to be leased and non-refundable deposits paid to the property owners to become a tenant in the relevant property at the beginning of the lease.

<u>Short-Term Liabilities</u>	30 September 2026	31 December 2025
VAT payable	222.155	392.628
Taxes and funds payable	12.446	14.843
	234.601	407.471

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 15 - PREPAID EXPENSES AND CONTRACT LIABILITIES

<u>Short-Term Prepaid Expenses</u>	30 September 2026	31 December 2025
Advances given (*)	853.307	505.798
Prepaid expenses	359.738	50.900
Advances given	7.753	5.582
	1.220.798	562.280

(*) Advances given for orders include construction expenditures and operational equipment purchases related to the Group's restaurants, comprising TL 627.532 given to Ekur İnşaat San. Tic. A.Ş. and TL 51.132 given to Mes Mutfak Ekip. San. Tic. A.Ş. (31 December 2025: TL 212.091 had been given to Ekur İnşaat San. Tic. A.Ş. and TL 225.154 to Mes Mutfak Ekip. San. Tic. A.Ş.).

<u>Long Term Prepaid Expenses</u>	30 September 2026	31 December 2025
Prepaid expenses	91.758	62.771
	91.758	62.771

<u>Short-Term Contract Liabilities</u>	30 September 2026	31 December 2025
Advances received (*)	135.509	149.413
Advances from customers (**)	26.290	62.061
Non-refundable advances received	19.956	48.031
	181.755	259.505

<u>Long-Term Contract Liabilities</u>	30 September 2026	31 December 2025
Advances from customers (**)	176.358	189.867
Non-refundable advances received	11.018	-
	187.376	189.867

(*) Advances received mainly consist of advances received from franchises.

(**) Advances received from customers consist of contractual liabilities according to IFRS 15.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 16 - EQUITY

a) Equity:

The paid-in capital structure of the Group as of 30 September 2026 and 31 December 2025 is as follows:

	30 September 2026		31 December 2025	
	Share (%)	TL	Share (%)	TL
TFI TAB Gıda Yatırımları A.Ş.	67,4	175.995	79,9	208.792
Other	32,6	85.297	20,1	52.500
Nominal Capital	100,0	261.292	100,0	261.292
Inflation adjustment		4.435.346		4.435.346
Adjusted Capital		4.696.638		4.696.638

The Group's authorized and issued capital consists of 261.292.000 shares each with a registered nominal value of TL 1.

As of September 30, 2026, the sole shareholder with a direct interest exceeding 5% of the Company's share capital and voting rights is TFI TAB Gıda Yatırımları A.Ş., which holds 175.994.559 shares, representing 67.36% of the Company's total shares.

b) Legal Reserves

The legal reserves represent restricted reserves appropriated from profit. The legal reserves consist of the first and second legal reserves appropriated in accordance with the Turkish Commercial Code. The first legal reserve is appropriated out of historical statutory profits at the rate of 5% per annum until the total reserves reach 20% of historical paid-in share capital. The second legal reserve is appropriated after the first legal reserve and dividends, at the rate of 10% per annum of all cash dividend distributions.

c) Analyses of Other Comprehensive Income Items

As of 30 September 2026, and 31 December 2025 revaluation measurement gains in accordance with TAS 16 and all actuarial gains and losses calculated in accordance with TAS 19, which are recognised in other comprehensive income, net of deferred tax effect are as follows:

<u>Not to be reclassified to profit or loss</u>	30 September 2026	31 December 2025
Gain on revaluation and measurement	1.176.981	1.176.981
Loss on remeasurement of defined benefit plans	(18.648)	(11.032)
	1.158.333	1.165.949
<u>To be reclassified to profit or loss</u>	30 September 2026	31 December 2025
Currency translation differences	322.294	270.933
	322.294	270.933

Foreign currency translation differences represent the translation differences arising on the settlement and translation at each reporting date of the entities' functional currencies other than TL.

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 16 – EQUITY (cont’d)

d) Treasury Shares

During 2025, the Company repurchased 33.155 of its own shares for a total consideration of TL 5.440. As of 30 September 2026, the carrying amount of treasury shares, measured at acquisition cost, amounted to TL 49.156. As of the reporting date, none of the repurchased shares had been reissued or sold.

e) Dividends Paid

At the Ordinary General Assembly Meeting held on 2 June 2026, it was resolved to distribute a cash dividend of TL 1.392.754 to shareholders out of the profit for the year 2025. The dividend payments commenced on 4 June 2026 and were completed on the same date. The gross dividend paid per share amounted to TL 5,00.

NOTE 17 – REVENUE AND COST OF SALES

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Restaurant sales	43.974.443	38.630.294	15.082.747	13.818.156
Franchise revenues	4.169.170	5.016.547	1.458.332	1.890.562
Sales to franchised restaurants	951.960	944.100	335.177	355.620
Sales returns (-)	(360.070)	(252.692)	(142.886)	(107.596)
	48.735.503	44.338.249	16.733.370	15.956.742

The timing of the fulfilment of the performance obligation is as follows:

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Fulfilment at a certain time	47.783.543	43.394.149	16.398.193	15.601.122
Fulfilment spread over time	951.960	944.100	335.177	355.620
	48.735.503	44.338.249	16.733.370	15.956.742

b) Cost of Sales

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Foods and materials used	(17.076.573)	(14.962.043)	(5.862.020)	(5.415.671)
Personnel expenses	(9.644.333)	(8.183.624)	(3.068.627)	(2.766.569)
General production cost	(5.786.744)	(5.642.885)	(2.003.179)	(2.073.510)
Amortization expenses related with leases (Note:11)	(3.302.396)	(3.075.748)	(1.105.342)	(1.079.258)
Rent expenses	(2.226.574)	(2.420.500)	(743.088)	(853.083)
Amortization expenses (Note:9,10)	(2.423.502)	(1.933.004)	(885.166)	(683.654)
Cost of sales to franchised restaurants	(406.645)	(434.375)	(153.664)	(176.674)
Cost of merchandise sold	(204.824)	(311.171)	(102.430)	(167.674)
	(41.071.591)	(36.963.350)	(13.923.516)	(13.216.093)

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 18 – MARKETING AND GENERAL ADMINISTRATIVE EXPENSES

a) General Administrative Expenses

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Personnel expenses	(880.721)	(746.042)	(273.628)	(221.022)
Depreciation and amortization expenses (Note 9, 10)	(248.496)	(198.202)	(90.761)	(70.099)
Financial and legal consultancy expenses	(191.758)	(228.570)	(33.927)	(72.163)
Depreciation expense on lease transactions (Note 11)	(86.382)	(80.453)	(28.914)	(28.230)
Maintenance and repair expenses	(92.278)	(78.247)	(42.656)	(27.181)
Office expenses	(60.971)	(50.550)	(21.729)	(19.317)
Travelling expenses	(24.871)	(30.696)	(9.023)	(10.470)
Rent expenses	(24.162)	-	(9.554)	-
Electricity and fuel expenses	(22.618)	(21.242)	(8.133)	(7.338)
Amortization of evacuation costs	(12.549)	(5.283)	(3.963)	(1.649)
Duties, fees and other tax expenses	(4.285)	(6.035)	(1.546)	(1.742)
Other	(57.810)	(105.507)	(10.408)	(26.667)
	(1.706.901)	(1.547.108s)	(534.242)	(485.878)

b) Marketing Expenses

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Marketing and advertising expenses	(1.544.991)	(1.647.199)	(417.126)	(467.224)
Commission expenses	(303.689)	(217.860)	(185.657)	(86.658)
Other	(30.062)	(21.506)	(15.229)	(8.812)
	(1.878.742)	(1.886.565)	(618.012)	(562.694)

NOTE 19 – EXPENSE BY NATURE

The details of depreciation, amortization and depletion expenses by expense accounts are as follows:

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Cost of sales	(2.423.502)	(1.933.004)	(885.166)	(683.654)
General administrative expenses	(248.496)	(198.202)	(90.761)	(70.099)
	(2.671.998)	(2.131.206)	(975.927)	(753.753)

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 19 – EXPENSE BY NATURE (cont’d)

The breakdown of amortization expenses related to rights of use by expense accounts is as follows:

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Cost of sales	(3.302.396)	(3.075.748)	(1.105.342)	(1.079.258)
General administrative expenses	(86.382)	(80.453)	(28.914)	(28.230)
	(3.388.778)	(3.156.201)	(1.134.256)	(1.107.488)

The details of personnel expenses by expense accounts are as follows:

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Cost of sales	(9.644.333)	(8.183.624)	(3.068.627)	(2.766.569)
General administrative expenses	(880.721)	(746.042)	(273.628)	(221.022)
	(10.525.054)	(8.929.666)	(3.342.255)	(2.987.591)

NOTE 20 – OTHER OPERATING INCOME AND EXPENSES

a) Other Operating Income

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Foreign currency gain on trade activities	114.942	189.154	50.083	19.290
Rediscount income	63.780	78.124	8.672	12.974
Other	25.427	103.873	(6.515)	(17.301)
	204.149	371.151	52.240	14.963

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 20 – OTHER OPERATING INCOME AND EXPENSES (cont’d)

b) Other Operating Expense

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Pre-opening and temporary closure expenses (*)	(661.923)	(466.380)	(269.704)	(251.895)
Litigation and enforcement expenses	(40.002)	(23.126)	(7.086)	737
Rediscount expenses	(69.336)	(120.930)	12.374	22.142
Foreign exchange losses on trade payables	(62.583)	(71.372)	(10.395)	(39.863)
Recovery contribution fee	(32.661)	(12.765)	(10.306)	407
Other (**)	(151.073)	(206.386)	(32.358)	(32.186)
	(1.017.578)	(900.959)	(317.475)	(300.658)

(*) Pre-opening restaurant expenses directly consist of pre-opening costs for new restaurants. There is construction process to prepare the restaurant for operation. During this process, the Group has to pay rent for the restaurant, employ the personnel to work in the restaurant and provide training to these personnel. Rent expenses, personnel expenses and personnel training expenses are recognised in pre-opening expenses. In addition, rent, electricity, water and natural gas expenses of temporarily closed restaurants are included in pre-opening expenses.

(**) Other expenses consist of late payment charges, insurance claim losses, sundry tax payments and other miscellaneous expenses.

NOTE 21 – INCOME AND EXPENSES FROM INVESTING ACTIVITIES

a) Income from investing activities

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Interest income	719.938	1.785.512	93.007	610.664
Gains on financial assets measured at fair value through profit or loss	1.118.213	-	-	-
Foreign exchange gains on investing activities	18.602	12.069	7.587	(19.275)
Insurance damage income	5.549	14.958	386	3.015
	1.862.302	1.812.539	100.980	594.404

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 21 – INCOME AND EXPENSES FROM INVESTING ACTIVITIES (cont’d)

b) Expense from investing activities

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Loss on sale of fixed assets	(23.017)	(64.543)	(20.148)	(10.628)
Closed restaurant expenses		(2.692)	-	-
Other	(3.802)	(4.914)	(3.802)	(1.071)
	(26.819)	(72.149)	(23.950)	(11.699)

NOTE 22 – FINANCE INCOME AND FINANCE EXPENSES

a) Finance income

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Interest income from related parties	701.327	1.000.140	157.852	351.427
	701.327	1.000.140	157.852	351.427

b) Finance expense

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Interest expenses on lease liabilities (Note 6)	(1.327.476)	(878.391)	(486.677)	(387.333)
Credit card commissions	(436.305)	(442.628)	(159.206)	(160.077)
Foreign exchange losses on financial liabilities (Note 6)	(24.493)	(84.936)	(9.215)	(9.785)
Letter of guarantee commissions	(4.889)	(6.713)	(1.618)	(2.179)
Other	(26.993)	(29.556)	(7.987)	(5.991)
	(1.820.156)	(1.442.224)	(664.703)	(565.365)

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 23 – INCOME TAXES (INCLUDING DEFERRED TAX ASSETS AND LIABILITIES)

Current tax liability	30 September 2026	31 December 2025
Current corporate tax provision	787.881	1.290.600
Less: prepaid taxes and funds	(622.539)	(836.646)
	165.342	453.954

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Current tax expense	(787.881)	(400.977)	(205.070)	(154.305)
Deferred tax expense	(251.773)	(228.089)	(15.053)	(76.525)
	(1.039.654)	(629.066)	(220.123)	(230.830)

Corporate tax

The Group is subject to corporate tax in Türkiye. Provision is made in the accompanying consolidated financial statements for the estimated charge based on the Group's results for the current period.

Corporate tax is payable on taxable corporate income, which is calculated by adding back non-deductible expenses to the tax base and deducting dividends received from resident companies, income not subject to tax and investment incentives used.

In Türkiye, advance tax is payable on a quarterly basis. Taxes are payable at the statutory corporate tax rate.

Pursuant to Article 35 of Law No. 7256 on the Restructuring of Certain Receivables and Amendments to Certain Laws, published in the Official Gazette dated 17 November 2020 and numbered 31307, an additional paragraph was incorporated into Article 32 of the Corporate Tax Law No. 5520. In accordance with this provision, entities whose shares are offered to the public for the first time on Borsa İstanbul Equity Market at a minimum rate of 20% are entitled to a 2 percentage point reduction in the corporate tax rate on their taxable profits for five consecutive fiscal periods, starting from the fiscal period in which the shares are initially offered to the public.

Accordingly, in line with the relevant legislation, the Group has applied an effective tax rate of 23%.

As of 2025, the inflation adjustment to be applied under the Tax Procedure Law has been postponed for the 2025, 2026, and 2027 accounting periods by Law No. 7571. In this context, the Group has revalued assets subject to depreciation in accordance with the Repeated Article 298/C of the tax procedure law for the relevant period; the increase in value has been recorded in the fund account in the legal records. This application is for tax purposes only and has no effect on the book values of TFRS financial statements.

In addition to the tax liabilities of companies in Türkiye, foreign subsidiaries and operations are also subject to corporate tax in their respective countries. This tax is recognised separately in current tax expense. The statutory tax rates applicable in the countries in which the Group operates are summarised below:

Countries	Corporate tax rate	Prepaid tax rate (%)
Turkish Republic of Northern Cyprus (TRNC) (*)	10%	15%
North Macedonia	10%	10%
Georgia	15%	10%

(*) According to the corporate tax law in force in the TRNC, 10% corporate tax is paid on pre-tax income and 15% income tax withholding is levied on the remaining amount, whether or not the profit is distributed.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 23 – INCOME TAXES (INCLUDING DEFERRED TAX ASSETS AND LIABILITIES) (cont’d)

Income withholding tax

In addition to corporate income tax, companies should also calculate income withholding tax on dividends distributed, except for companies receiving dividends and declaring such dividends as part of their corporate income, and branches of foreign companies in Türkiye. In Türkiye, income withholding tax was applied as 10% for all companies between 24 April 2003 and 22 July 2006 and then increased to 15%. Dividends that are not distributed but capitalised are not subject to withholding tax.

Deferred tax

The Group recognises deferred tax assets and liabilities based upon temporary differences arising between its financial statements as reported under POA Financial Reporting Standards and its statutory tax financial statements.

The tax rate used in the calculation of deferred tax assets and liabilities is 25% (2025: 25%).

In accordance with Article 325/A of the Tax Procedure Law (VUK) and Article 10/1-g of the Corporate Tax Law (KVK), a venture capital investment fund has been set aside by the Group, and the related amount has been deducted in the 2025 Corporate Tax Return.

The deferred tax asset and liabilities consist of the following:

	30 September 2026	31 December 2025
Revaluation and revaluation of property, plant and equipment depreciation / amortization of intangible assets	2.666.844	2.438.520
Lease liabilities	(187.175)	(165.454)
Provision for unused vacation (Note 13)	(95.829)	(83.206)
Provision for employment termination benefit (Note 13)	(85.692)	(74.981)
Litigation provisions (Note 12)	(36.498)	(26.086)
Social security premium cancellations	(4.750)	(15.187)
Contractual obligations	(1.390)	(13.478)
Other	(8.514)	(44.820)
	2.246.996	2.015.308

	2026	2025
Opening balance as of 1 January	2.015.308	1.703.968
Recognised in the income statement	251.773	228.089
Recognised in equity	(2.539)	(2.107)
Foreign currency translation differences	(17.546)	(5.505)
Closing balance as of 30 September	2.246.996	1.924.445

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 24 – RELATED PARTY DISCLOSURES

The Group enters into various transactions with related parties in the ordinary course of business. The Group has a number of operational and financial relationships with its shareholders and companies owned by its shareholders. Receivables and payables from related parties arising from operational activities generally result from the ordinary course of business. These transactions are as follows:

- (1) Purchases from related parties: TAB Gıda supplies meat, bread, fresh vegetables and other fast food products for its restaurants through Fasdat Gıda. It purchases machinery and equipment from MES Mutfak. Ekur provides construction, renovation, refurbishment and project design services for TAB Gıda restaurants before restaurant openings. Marketing, promotion and advertising activities of TAB Gıda products are carried out by Reklam Üssü.
- (2) Commissions received from related parties: TAB Gıda receives royalties on the turnover of related party franchise restaurants at a predetermined fixed rate.
- (3) Other significant transactions with related parties: TAB Gıda receives information technology services related to cash registers in restaurants. In addition, information technology services and IT based operations of the Group are provided by ATP Yazılım ve Teknoloji A.Ş. TAB Gıda's takeaway service is provided by Ata Express Elektronik İletişim Tanıtım Pazarlama Dağıtım San. ve Tic. A.Ş.
- (4) Investment transactions with related parties: TAB Gıda manages its financial investments through Ata Yatırım Menkul Kıymetler A.Ş. and Ata Portföy Yönetimi A.Ş., which are financial institutions within the Group.

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 September 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 24 – RELATED PARTY DISCLOSURES (cont’d)

30 September 2026	Trade	Trade
Balances with related parties	Receivables	Payables
	Current	Current
<i>Shareholders</i>		
TFI TAB Gıda Yatırımları A.Ş.	-	(2.016)
<i>Other companies controlled by the parent company</i>		
Fasdat Gıda Dağıtım San. ve Tic A.Ş.	-	(2.202.650)
Reklam Üssü San. ve Dış Tic. A.Ş.	-	(520.125)
Mes Mutfak Ekip.San.ve Serv.Hiz.Tic.A.Ş.	-	(102.042)
Ekur Et Entegre San. ve Tic. A.Ş.	-	(1.187)
Atp Yazılım ve Teknoloji A.Ş.	20.000	(18.906)
Seraş Servis Org.ve Tic.A.Ş.	-	(2.532)
Arbeta Turizm Org.ve Tic.A.Ş.	-	(4.340)
Ata Express Elektronik İletişim Tanıtım Paz.	2.146.302	-
Ata Yatırım Menkul Kıymetler A.Ş.	-	(1.704)
<i>Other related parties</i>		
Beray Gıda Bilişim Otomotiv San.ve Tic.Ltd Şti.	1.198	-
FBB Gıda San. Tic. Ltd. Şti.	1.386	-
Tusem Gıda ve Turizm İşletmeleri Tic. Ltd. Şti.	2.061	-
Kınık Maden Suları A.Ş.	13.759	-
Other	1.027	-
	2.185.733	(2.855.502)

31 December 2025	Trade	Trade
Balances with related parties	Receivables	Payables
	Current	Current
<i>Shareholders</i>		
TFI TAB Gıda Yatırımları A.Ş.	-	(16.689)
<i>Other companies controlled by the parent company</i>		
Fasdat Gıda Dağıtım San. ve Tic A.Ş.	-	(2.644.589)
Reklam Üssü San. ve Dış Tic. A.Ş.	-	(329.109)
Ekur İnşaat San.Tic.A.Ş.	-	(168.495)
Atp Yazılım ve Teknoloji A.Ş.	-	(55.922)
Arbeta Turizm Org.ve Tic.A.Ş.	-	(4.723)
Ata Yatırım Gayr. Yat. Ortaklığı A.Ş.	-	(3.887)
Seraş Servis Org.Ve Tic.A.Ş.	-	(1.633)
Ata Yatırım Menkul Kıymetler A.Ş.	-	(1.222)
Ekur Et Entegre San. ve Tic. A.Ş.	-	(1.213)
Mes Mutfak Ekip.San.ve Serv.Hiz.Tic.A.Ş.	-	(90.464)
Ata Express Elektronik İletişim Tanıtım Paz. A.Ş.	1.777.385	-
<i>Other related parties</i>		
Kınık Maden Suları A.Ş.	11.678	-
Tusem Gıda ve Turizm İşletmeleri Tic. Ltd. Şti.	1.311	-
Beray Gıda Bilişim Otomotiv San.ve Tic.Ltd Şti.	855	-
İntiba Gıda İmalat ve Tic.Ltd.Şti.	358	-
Other	1.976	(203)
	1.793.563	(3.318.149)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 September 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 24 – RELATED PARTY DISCLOSURES (cont’d)

1 January - 30 September 2026						
Transaction with related parties	Purchases	Sales	Commission Received	Rent Expense	Rent Income	Other Income(*)
<i>Shareholder</i>						
TFI TAB Gıda Yatırımları A.Ş.	(210.934)	166	-	-	-	-
<i>Other companies controlled by the parent company</i>						
Fasdat Gıda Dağıtım San. ve Tic A.Ş.	(18.355.773)	33.553	-	-	-	206.069
Reklam Üssü San. ve Dış Tic. A.Ş.	(2.040.677)	67.371	19.155	(7.314)	-	6.630
Mes Mutfak Ekip.San.ve Serv.Hiz.Tic.A.Ş.	(1.775.661)	164.935	-	-	-	57.950
Ekur İnşaat Sanayi ve Ticaret A.Ş.	(1.192.563)	11.059	10.992	-	9.364	474.817
Ata Express Elektronik İletişim Tanıtım Paz.A.Ş.	(523.003)	7.527.937	-	-	-	-
Atp Yazılım ve Teknoloji Anonim Şirketi	(508.589)	1.625	-	-	-	-
Zenia Limited	(167.874)	-	-	-	-	-
Arbeta Turizm Org.ve Tic.A.Ş.	(39.186)	-	-	-	-	-
Seraş Servis Org.ve Tic. A.Ş.	(13.839)	-	-	-	-	-
Ata Gayrimenkul Yatırım Ortaklığı A.Ş.	(2.399)	-	-	(27.632)	-	-
Ata Yatırım Menkul Kıymetler A.Ş.	(778)	105	-	-	-	-
Konuk Ağırlama Teknolojileri ve Uygulamaları A.Ş.	(768)	6.658	6.627	-	3.169	-
Bedela İnşaat ve Ticaret A.Ş.	(404)	-	-	(19.746)	-	-
Ata Portföy Yönetimi A.Ş.	(302)	-	-	-	-	-
Ekur Et Entegre Sanayi ve Ticaret A.Ş.	(238)	-	-	-	-	-
<i>Other related parties</i>						
Ertuğ Reklam San.ve Tic. A.Ş.	(7.704)	-	-	-	-	-
Kınık Maden Suları A.Ş.	(4.962)	52.941	29.085	-	16.889	-
Tusem Gıda ve Turizm İşletmeleri Tic Ltd Şti.	(658)	4.348	7.342	-	4.892	-
Beray Gıda Bilişim Otomotiv San.ve Tic.Ltd Şti.	(173)	2.053	4.425	-	3.099	-
	(24.846.485)	7.872.751	77.626	(54.692)	37.413	745.466

(*) Other income includes TL 701.327 of interest income.

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 September 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 24 – RELATED PARTY DISCLOSURES (cont’d)

1 January - 30 September 2025						
Transaction with related parties	Purchases	Sales	Commission Received	Rent Expense	Rent Income	Other Income(*)
<i>Shareholder</i>						
TFI TAB Gıda Yatırımları A.Ş.	(196.871)	39	-	-	-	-
<i>Other companies controlled by the parent company</i>						
Fasdat Gıda Dağıtım San. ve Tic A.Ş.	(15.659.659)	490.726	-	-	-	200.525
Reklam Üssü San. ve Dış Tic. A.Ş.	(1.594.240)	64.703	16.800	(5.176)	-	20.009
Mes Mutfak Ekip.San.ve Serv.Hiz.Tic.A.Ş.	(1.508.482)	149.318	-	-	-	42.712
Ekur İnşaat Sanayi ve Ticaret A.Ş.	(891.056)	39.050	14.641	-	10.832	736.894
Atp Yazılım ve Teknoloji A.Ş.	(478.824)	2.836	-	-	-	-
Ata Express Elektronik İletişim Tanıtım Paz.A.Ş.	(263.828)	8.070.072	-	-	-	-
Zenia Limited	(105.776)	-	-	-	-	-
Arbeta Turizm Org.ve Tic.A.Ş.	(52.080)	-	-	-	-	-
Seraş Servis Org. ve Tic. A.Ş.	(13.218)	-	-	-	-	-
Ata Gayrimenkul Yatırım Ortaklığı A.Ş.	(2.763)	-	-	(25.012)	-	-
Konuk Ağırlama Teknolojileri ve Uygulamaları A.Ş.	(1.441)	4.040	14.786	-	25.400	-
Ata Yatırım Menkul Kıymetler A.Ş.	(618)	37	-	-	-	-
Bedela İnşaat ve Ticaret A.Ş.	(392)	-	-	(19.322)	-	-
Ekur Et Entegre Sanayi ve Ticaret A.Ş.	-	93	-	-	-	-
<i>Other related parties</i>						
Kınık Maden Suları A.Ş.	(4.701)	8.564	24.609	-	15.962	-
Tusem Gıda ve Turizm İşletmeleri Tic Ltd Şti.	(1.537)	5.013	8.123	-	5.176	-
Ertuğ Reklam San.ve Tic. A.Ş	(1.410)	-	-	-	-	-
Beray Gıda Bilişim Otomotiv San.ve Tic.Ltd Şti.	(112)	1.502	4.945	-	2.998	-
	(20.777.008)	8.835.993	83.904	(49.510)	60.368	1.000.140

(*) Other income includes TL 1.000.140 of interest income.

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES**FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 September 2026****NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 24 – RELATED PARTY DISCLOSURES (cont’d)

1 July - 30 September 2026						
Transaction with related parties	Purchases	Sales	Commission received	Rent expense	Rent income	Other income (*)
<i>Shareholder</i>						
TFI TAB Gıda Yatırımları A.Ş.	(72.016)	-	-	-	-	-
<i>Other companies controlled by the parent company</i>						
Fasdat Gıda Dağıtım San. ve Tic A.Ş.	(6.714.739)	15.066	-	-	-	6.326
Reklam Üssü San. ve Dış Tic. A.Ş.	(785.321)	25.868	7.834	(3.630)	-	5.389
Mes Mutfak Ekip.San.ve Serv.Hiz.Tic.A.Ş.	(711.202)	85.908	-	-	-	(420)
Ekur İnşaat Sanayi ve Ticaret A.Ş.	(430.077)	3.890	3.852	-	3.205	148.471
Atp Yazılım ve Teknoloji Anonim Şirketi	(179.633)	821	-	-	-	-
Ata Express Elektronik İletişim Tanıtım Paz.A.Ş.	(158.332)	678.384	-	-	-	-
Zenia Limited	(48.205)	-	-	-	-	-
Arbeta Turizm Org.ve Tic.A.Ş.	(14.847)	-	-	-	-	-
Seraş Servis Org.ve Tic. A.Ş.	(5.107)	-	-	-	-	-
Ata Gayrimenkul Yatırım Ortaklığı A.Ş.	(1.039)	-	-	(10.894)	-	-
Konuk Ağırlama Teknolojileri ve Uygulamaları A.Ş.	(524)	1.562	1.886	-	916	-
Ata Portföy Yönetimi A.Ş.	(302)	-	-	-	-	-
Ata Yatırım Menkul Kıymetler A.Ş.	(259)	105	-	-	-	-
Bedela İnşaat ve Ticaret A.Ş.	(70)	-	-	(6.663)	-	-
<i>Other related parties</i>						
Ertuğ Reklam San.ve Tic. A.Ş.	(2.773)	-	-	-	-	-
Kınık Maden Suları A.Ş.	(1.719)	9.055	12.606	-	7.748	-
Tusem Gıda ve Turizm İşletmeleri Tic Ltd Şti.	(254)	1.351	2.402	-	1.596	-
Beray Gıda Bilişim Otomotiv San.ve Tic.Ltd Şti.	(56)	892	1.532	-	1.115	-
	(9.126.475)	822.902	30.112	(21.187)	14.580	159.766

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES**FOR THE ACCOUNTING PERIOD 1 JANUARY – 30 September 2026****NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Amounts expressed in thousand Turkish Lira (“TL”) in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 24 – RELATED PARTY DISCLOSURES (cont’d)

1 July - 30 September 2025						
Transaction with related parties	Purchases	Sales	Commission received	Rent expense	Rent income	Other income
<i>Shareholder</i>						
TFI TAB Gıda Yatırımları A.Ş.	(52.218)	-	-	-	-	-
<i>Other companies controlled by the parent company</i>						
Fasdat Gıda Dağıtım San. ve Tic A.Ş.	(5.164.612)	-	-	-	-	200.525
Mes Mutfak Ekip.San.ve Serv.Hiz.Tic.A.Ş.	(618.783)	54.009	-	-	-	3.708
Reklam Üssü San. ve Dış Tic. A.Ş.	(457.027)	17.041	6.555	(1.379)	-	(22.512)
Ekur İnşaat Sanayi ve Ticaret A.Ş.	(343.126)	28.946	4.431	-	3.237	169.706
Atp Yazılım ve Teknoloji Anonim Şirketi	(172.766)	203	-	-	-	-
Ata Express Elektronik İletişim Tanıtım Paz.A.Ş.	(130.502)	2.650.187	-	-	-	-
Zenia Limited	(36.516)	-	-	-	-	-
Arbeta Turizm Org.ve Tic.A.Ş.	(15.144)	-	-	-	-	-
Seraş Servis Org.ve Tic. A.Ş.	(5.265)	-	-	-	-	-
Ata Gayrimenkul Yatırım Ortaklığı A.Ş.	(1.014)	-	-	(4.998)	-	-
Ata Yatırım Menkul Kıymetler A.Ş.	(305)	-	-	-	-	-
Bedela İnşaat ve Ticaret A.Ş.	(263)	-	-	(5.327)	-	-
Konuk Ağırlama Teknolojileri ve Uygulamaları A.Ş.	-	1.360	5.855	-	8.180	-
<i>Other related parties</i>						
Kınık Maden Suları A.Ş.	(859)	3.395	7.682	-	5.141	-
Beray Gıda Bilişim Otomotiv San.ve Tic.Ltd Şti.	(99)	591	1.591	-	1.087	-
Ertuğ Reklam San.ve Tic. A.Ş.	(51)	-	-	-	-	-
Tusem Gıda ve Turizm İşletmeleri Tic Ltd Şti.	-	1.792	2.466	-	1.451	-
	(6.998.550)	2.757.524	28.580	(11.704)	19.096	351.427

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY - 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 24 – RELATED PARTY DISCLOSURES (cont'd)

Advances given to related parties	30 September 2026	31 December 2025
Ekur İnşaat San. Tic. A.Ş.	627.532	212.091
Mes Mutfak Ekip. San. Tic. A. Ş.	51.132	225.154
	678.664	437.245

Other transactions with related parties

As of September 30, 2026, the Group's financial investments and derivative instruments amounting to TL 5.906.985 are valued through Ata Yatırım Menkul Kıymetler A.Ş. and Ata Portföy Yönetimi A.Ş. (December 31, 2025: TL 6.883.447).

There are interest income of TL 485.819 and gains on financial assets measured at fair value of TL 1.118.213 during the period.

Benefits provided to board members and senior management personnel are as follows:

	2026	2025
Salaries and other short-term benefits	123.360	109.607
	123.360	109.607

The Company consists of senior management and members of the Board of Directors. Benefits provided to senior executives include salaries, bonuses and health insurance.

NOTE 25 – FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES

Financial risk management is carried out within the framework of policies approved by the Board of Directors of the Group. The Group's financial operations and risk assessment policies are managed centrally. Subsidiaries are administered as if they have a holding structure and risk assessment policies and procedures are centrally managed. The risk management policies of all these companies are disclosed as if they were within the Group holding structure.

In the normal course of business operations, the Group is exposed to various market risks such as fluctuations in exchange rates, interest rates, and raw material prices for products that are beyond its control, and these fluctuations may have a negative impact on financial assets and liabilities, future cash flows and profit. The Group's risk management program generally aims to minimize the effects of the financial market's uncertainty on the Group's financial performance.

The Group's main financial instruments are bank loans, leases, debt given to related parties, cash and short term deposits. The main purpose of these financial instruments is to generate financing for the Group's activities. The Group also has other various financial instruments resulting from its direct operations, such as trade payables and trade receivables.

The main risks arising from the Group's financial instruments are interest rate risk, foreign exchange risk and liquidity risk. The management develops and approves implementation policies to manage these risks.

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY - 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 25 – FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES (cont'd)

a) Capital Risk Management

In capital management, the Group aims to increase its profit by using the debt and equity balance in the most efficient way while trying to ensure the continuity of its operations.

The Group's capital structure includes cash and cash equivalents described in Note 3, issued capital described in Note 16, reserves and retained earnings from the previous year.

The Group evaluates the risks associated with each capital class with the capital cost by upper management. The Group aims to keep the capital structure balanced through new debt acquisition or repayment of existing debt, as well as through dividend payments, new shares issuance, and share repurchases, based on the upper management's suggestions.

The Group's net debt and capital position is as follows:

	30 September 2026	31 December 2025
Less: cash and cash equivalents	3.637.590	4.375.767
Less: financial investments	2.322.020	3.661.644
Less: Derivative instruments	3.584.965	3.221.803
Net Cash	(9.544.575)	(11.259.214)
Total Equity	28.825.659	27.694.643

b) Financial Risk Factors

The risk management program is generally focused on minimizing the potential adverse effects of financial market uncertainty on the Group's financial performance.

The Group's risk management is carried out by a central finance department in line with policies approved by the Board of Directors. While providing services related to commercial activities, the Group's finance department is also responsible for ensuring regular access to domestic and foreign financial markets and monitoring the level and nature and extend of financial risks related to the Group's activities.

b.1) Credit Risk Management

The risk of a financial loss to the Group due to a party to a financial instrument failing to meet its contractual obligations is defined as credit risk. The Group tries to reduce the credit risk by only conducting transactions with creditworthy parties and trying to obtain adequate collateral when possible. The credit risks that the Group is exposed to and the customers' credit ratings are continuously monitored.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY - 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 25 – FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES (cont'd)

b.1) Credit Risk Management (cont'd)

A large part of trade receivables are receivables from sub-franchisee companies. The credibility of sub-franchisee companies is determined by the analyses carried out on the financial structure by the franchise department and the credibility of the sub-franchisee company shareholders. In addition, during the sub-franchise agreement process, the Group requires the establishment of a credit limit with an intermediary financial institution for sub-franchisees. The credit limit is determined according to the commercial transaction volume of the sub-franchisee. According to these credit limit agreements, the Group can directly collect from financial institutions if the receivable becomes overdue. The limit and collection risk are continuously reviewed by the Group's finance department. Also, the Group continuously conducts credit assessments about the financial status of sub-franchisees.

The total credit limits established as receivable collateral for sub-franchisee companies amount to TL 121.009 (30 September 2025: TL 178.375). The level of risks and collateral structure are continuously monitored by Group Management.

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY - 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 25 – FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES (cont'd)

	Trade Receivables Related Party	Trade Receivables Third Party	Other Receivables Related Party	Other Receivables Third Party	Bank Deposits	Restricted Cash
30 September 2026						
Maximum credit risk exposed (A+B+C+D+E)	2.185.733	1.683.823	-	134.041	3.554.744	30.173
- The part of maximum risk under guarantee with collateral	-	-	-	-	-	-
A. Net book value of financial assets that are neither past due or impaired	2.185.733	1.683.823	-	134.041	3.554.744	30.173
B. Net book value of financial assets that are renegotiated	-	-	-	-	-	-
C. Carrying value of financial assets that past due but not impaired						
- The part of net value under guarantee with collateral etc.	-	-	-	-	-	-
D. Net book value of impaired assets						
- Gross carrying amount	-	13.473				
- Impairment	-	(13.473)	-	-	-	-
- The part of net value under guarantee with collateral etc.	-	-	-	-	-	-
E. Off-balance sheet items with credit risk (-)	-	-	-	-	-	-

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY - 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 25 – FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES (cont'd)

31 December 2025	Trade Receivables Related Party	Trade Receivables Third Party	Other Receivables Related Party	Other Receivables Third Party	Bank Deposits	Restricted Cash
Maximum credit risk exposed (A+B+C+D+E)	1.793.563	1.318.939	-	119.814	4.309.769	8.054
- The part of maximum risk under guarantee with collateral	-	-	-	-	-	-
A. Net book value of financial assets that are neither past due or impaired	1.793.563	1.318.939	-	119.814	4.309.769	8.054
B. Net book value of financial assets that are renegotiated	-	-	-	-	-	-
C. Carrying value of financial assets that past due but not impaired	-	-	-	-	-	-
- The part of net value under guarantee with collateral etc.	-	-	-	-	-	-
D. Net book value of impaired assets						
- Gross carrying amount	-	16.749	-	-	-	-
- Impairment	-	(16.749)	-	-	-	-
The part of net value under guarantee with collateral etc.	-	-	-	-	-	-
E. Off-balance sheet items with credit risk (-)	-	-	-	-	-	-

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY - 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 25 – FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES (cont'd)

b.2) Market risk management

The Group's policy for these market risks is to assess potential losses and their consolidated impact and to minimise the Group's exposure to market risks. The Group's overall risk management plan focuses on the uncertainties of financial markets and seeks to minimise the potential adverse effects on the Group's financial performance. The Group management continuously assesses fluctuations in foreign currency exchange rates, interest rates and commodity prices.

b.3) Liquidity risk management

The Group manages liquidity risk by regularly monitoring forecast and actual cash flows with the treasury department and ensuring that sufficient funds and borrowing reserves are maintained by matching the maturities of financial assets and liabilities. The Group currently has adequate credit lines and expects to keep these available credit lines available for utilisation and to renew existing credit balances as they fall due. The Group management believes that it will be able to obtain short-term financing as and when required. In addition, the Group has improved its credit lines and extended the terms of its trade payables.

b.4) Foreign currency risk management

The Group Management periodically assesses market conditions and formulates a foreign currency strategy based on exchange rate expectations. Foreign currency-denominated assets and liabilities of monetary and non-monetary items are as follows:

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY - 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 25 – FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES (cont'd)

	30 September 2026		
	Total TL equivalent	USD	EUR
1. Trade Receivables	-	-	-
2a. Monetary Financial Assets	16.572	207	116
2b. Non-Monetary Financial Assets	-	-	-
3. Other	-	-	-
4. Current Assets	16.572	207	116
5. Trade Receivables	-	-	-
6a. Monetary Financial Assets	5.344	102	7
6b. Non-Monetary Financial Assets	-	-	-
7. Other	-	-	-
8. Non-Current assets	5.344	102	7
9. Total Assets (4+8)	21.916	309	123
10. Trade Payables	446.538	9.059	47
11. Financial Liabilities	-	-	-
12a. Other Monetary Liabilities	56	-	1
12b. Other Non-Monetary Liabilities	-	-	-
13. Short Term Liabilities	446.594	9.059	48
14. Trade Payables	-	-	-
15. Financial Liabilities	-	-	-
16a. Other Monetary Liabilities	-	-	-
16b. Other Non-Monetary Liabilities	-	-	-
17. Long Term Liabilities	-	-	-
18. Total Liabilities (13+17)	446.594	9.059	48
19. Net Foreign Exchange Asset / Liability Position (9-18)	(424.678)	(8.750)	75
20. Net Monetary Items Foreign Exchange Asset / Liability Position			
(1+2a+5+6a-10-11-12a-14-15-16a)	(424.678)	(8.750)	75

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY - 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 25 – FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES (cont'd)

	31 December 2025		
	Total TL equivalent	USD	EUR
1. Trade Receivables	-	-	-
2a. Monetary Financial Assets	11.056	117	70
2b. Non-Monetary Financial Assets	-	-	-
3. Other	-	-	-
4. Current Assets	11.056	117	70
5. Trade Receivables	-	-	-
6a. Monetary Financial Assets	5.831	102	7
6b. Non-Monetary Financial Assets	-	-	-
7. Other	-	-	-
8. Non-Current assets	5.831	102	7
9. Total Assets (4+8)	16.887	219	77
10. Trade Payables	392.323	6.332	864
11. Financial Liabilities	-	-	-
12a. Other Monetary Liabilities	64	-	1
12b. Other Non-Monetary Liabilities	-	-	-
13. Short Term Liabilities	392.387	6.332	865
14. Trade Payables	-	-	-
15. Financial Liabilities	-	-	-
16a. Other Monetary Liabilities	-	-	-
16b. Other Non-Monetary Liabilities	-	-	-
17. Long Term Liabilities	-	-	-
18. Total Liabilities (13+17)	392.387	6.332	865
19. Net Foreign Exchange Asset / Liability Position (9-18)	(375.500)	(6.113)	(788)
20. Net Monetary Items Foreign Exchange Asset / Liability Position	-	-	-
(1+2a+5+6a-10-11-12a-14-15-16a)	(375.500)	(6.113)	(788)

	30 September 2026		31 December 2025	
	Appreciation of foreign currency	Devaluation of foreign Currency	Appreciation of foreign currency	Devaluation of foreign Currency
In case of 10% change in USD against TL	(42.820)	42.820	(32.561)	32.561
In case of 10% change in EUR against TL	417	(417)	(4.922)	4.922
Total	(42.403)	42.403	(37.483)	37.483

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY - 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 25 – FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES (cont'd)

Sensitivity to currency risk

The above table details the Group's sensitivity to a 10% (December 31, 2025: 10%) increase and decrease in USD and EUR exchange rates. 10% (December 31, 2025: 10%) is the sensitivity rate used when reporting foreign currency risk to key management personnel and represents management's assessment of the possible change in foreign exchange rates. The sensitivity analysis includes only outstanding monetary items denominated in foreign currencies at year-end and adjusts their translation at year-end for a 10% (December 31, 2025: 10%) change in foreign exchange rates. A negative value represents the decrease in income before tax arising from a 10% (December 31, 2025: 10%) increase in USD and EUR against TL.

b.5) Interest rate risk management

The Group generally enters into fixed rate interest rate contracts to hedge its exposure to interest rate risk arising from changes in interest rates. Risk management strategies are regularly evaluated based on market conditions and interest rate expectations. The risk management strategy aims to develop the most appropriate interest rate risk management for the balance sheet position and interest expense.

b.6) Commodity price risk

The Group is exposed to price risk due to fluctuations in food prices. The Group purchases large quantities of food and supplies. Weather fluctuations alter supply and demand trends, and economic conditions can adversely affect the cost, condition and quality of critical products such as meat. Failure to obtain high-quality ingredients in the required quantities may adversely affect the Group's ability to provide menus and the Group may not be able to pass on rising costs to its customers due to the highly competitive nature of the industry.

The Group supplies foodstuffs to Fasdat Gıda Dağıtım San. Tic. A.Ş. ("Fasdat"), a related party Fasdat can fix prices for meat, chicken, potatoes and soft drinks for up to one year through purchase contracts. This allows the Group to avoid the costs of using derivative instruments, which it cannot pass on to its customers due to the competitive nature of the Quick Service Restaurants (QSR) industry while ensuring cost predictability.

b.7) Fair value hierarchy table

The Group classifies the fair value measurements of financial instruments recognised at fair value in the financial statements using a three-level hierarchy based on the source of the inputs for each class of financial instruments, as follows:

Level 1: Valuation techniques using quoted (unadjusted) prices in active markets for identical financial instruments.

Level 2: Valuation techniques using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair values of financial instruments that are not traded in an active market are determined using valuation techniques that maximise the use of observable market data and minimise the use of entity-specific assumptions.

Level 3: Valuation techniques using inputs that are not based on observable market data.

The fair value hierarchy table as of September 30, 2026 is as follows:

Financial assets carried at fair value in statement of financial position	Level 1	Level 2	Level 3
Derivative instruments (Note 5)	-	-	3.584.965

(Convenience translation of consolidated financial statements originally issued in Turkish)

TAB GIDA SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

FOR THE ACCOUNTING PERIOD 1 JANUARY - 30 SEPTEMBER 2026

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2026, unless otherwise indicated.)

NOTE 26 – NET MONETARY GAIN/LOSS MOVEMENT

Non-monetary items	30 September 2026	30 September 2025
Statement of Financial Position items	209.304	32.316
Prepaid expenses	105.352	15.875
Right-of-use assets	1.630.863	1.531.562
Property, plant and equipment	2.101.672	2.133.282
Intangible assets	156.488	180.955
Other non-current assets	24.460	3.725
Deferred tax	136.917	108.216
Deferred income	48.350	(123.774)
Paid-in capital	(63.528)	(86.198)
Share Premium	(1.690.920)	(1.752.828)
Accumulated other comprehensive income/(loss)		
not to be reclassified to profit or loss	(230.193)	(238.621)
Retained earnings	(2.010.157)	(1.739.878)
Statement of Profit or Loss	(671.119)	(848.095)
Revenue	(3.934.563)	(4.034.496)
Cost of sales (-)	2.878.956	2.963.312
Selling, marketing and distribution expenses (-)	168.892	185.788
General administrative expenses (-)	93.370	113.675
Other operating income	(20.385)	(47.567)
Other operating expense (-)	79.176	77.725
Income from investing activities	(94.781)	(169.341)
Expenses from investing activities (-)	1.077	2.628
Finance income	(71.666)	(94.146)
Finance costs (-)	143.910	120.962
Current period tax expense (-)	84.895	33.365
Net monetary position losses	(461.815)	(815.779)

NOTE 27 – EARNINGS PER SHARE

The calculation of earnings per share attributable to equity holders of the parent company are as follows:

	1 January - 30 September 2026	1 January - 30 September 2025	1 July - 30 September 2026	1 July - 30 September 2025
Net profit attributable to equity holders of the company	2.480.025	3.264.879	628.737	1.224.306
Weighted average number of shares outstanding during the period	261.292	261.292	261.292	261.292
Earnings per share	9,49	12,50	2,41	4,69

NOTE 28 – SUBSEQUENT EVENTS

Pursuant to the share buyback program approved by the Company's Board of Directors on 14 June 2024, subsequent to the 30 September 2026 reporting date, the Company repurchased a total of 200.000 shares on Borsa Istanbul between 13 October 2026 and 23 October 2026 for an aggregate consideration of TRY 39.865 thousand. Following these repurchases, the Company's treasury shares represented 0.1630% of its issued share capital.