CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS OF SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

			Current Period September 30, 2026			Prior Period December 31, 2025		
	ASSETS	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**FINANCIAL ASSETS (Net)**		**816,603**	**738,906**	**1,555,509**	**760,734**	**807,268**	**1,568,002**
1.1	**Cash and cash equivalents**	**V-I-1**	**419,003**	**534,726**	**953,729**	**385,945**	**594,284**	**980,229**
1.1.1	Cash and balances at Central Bank	V-I-1	417,006	413,087	830,093	385,949	511,217	897,166
1.1.2	Banks	V-I-3	-	121,843	121,843	-	83,153	83,153
1.1.3	Receivables from Money Markets		2,002	-	2,002	-	-	-
1.1.4	Allowance for expected credit losses (-)	V-I-16	5	204	209	4	86	90
1.2	**Financial assets at fair value through profit or loss**	**V-I-2**	**25,224**	**1,723**	**26,947**	**8,038**	**1,475**	**9,513**
1.2.1	Public debt securities		-	-	-	-	-	-
1.2.2	Equity instruments		963	1,723	2,686	850	1,475	2,325
1.2.3	Other financial assets		24,261	-	24,261	7,188	-	7,188
1.3	**Financial assets at fair value through other comprehensive income**	**V-I-4**	**345,867**	**194,108**	**539,975**	**339,844**	**193,255**	**533,099**
1.3.1	Public debt securities		345,321	194,012	539,333	339,461	193,169	532,630
1.3.2	Equity instruments		546	71	617	383	64	447
1.3.3	Other financial assets		-	25	25	-	22	22
1.4	**Derivative financial assets**		**26,509**	**8,349**	**34,858**	**26,907**	**18,254**	**45,161**
1.4.1	Derivative financial assets at fair value through profit or loss	V-I-2	26,509	8,349	34,858	26,907	18,254	45,161
1.4.2	Derivative financial assets at fair value through other comprehensive income	V-I-11	-	-	-	-	-	-
II.	**FINANCIAL ASSETS MEASURED AT AMORTISED COST**		**2,856,313**	**1,515,596**	**4,371,909**	**2,358,502**	**1,211,203**	**3,569,705**
2.1	**Loans**	**V-I-5**	**2,336,889**	**1,372,309**	**3,709,198**	**1,904,897**	**1,107,556**	**3,012,453**
2.2	**Receivables from leasing transactions**	**V-I-10**	**-**	**-**	**-**	**-**	**-**	**-**
2.3	**Factoring receivables**		**-**	**-**	**-**	**-**	**-**	**-**
2.4	**Financial assets measured at amortised cost**	**V-I-6**	**639,899**	**168,156**	**808,055**	**532,786**	**124,295**	**657,081**
2.4.1	Public debt securities		639,899	167,606	807,505	532,786	123,818	656,604
2.4.2	Other financial assets		-	550	550	-	477	477
2.5	**Allowance for expected credit losses (-)**		**120,475**	**24,869**	**145,344**	**79,181**	**20,648**	**99,829**
III.	**NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)**	**V-I-14**	**4,856**	**-**	**4,856**	**3,165**	**-**	**3,165**
3.1	Held for sale purpose		4,856	-	4,856	3,165	-	3,165
3.2	Held from discontinued operations		-	-	-	-	-	-
IV.	**INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES**		**47,768**	**5,959**	**53,727**	**53,696**	**5,407**	**59,103**
4.1	**Investments in associates (Net)**	**V-I-7**	**23,379**	**-**	**23,379**	**24,074**	**-**	**24,074**
4.1.1	Associates accounted by using equity method		-	-	-	-	-	-
4.1.2	Non-consolidated associates		23,379	-	23,379	24,074	-	24,074
4.2	**Investments in subsidiaries (Net)**	**V-I-8**	**24,389**	**5,959**	**30,348**	**29,622**	**5,407**	**35,029**
4.2.1	Non-consolidated financial subsidiaries		19,981	5,959	25,940	25,216	5,407	30,623
4.2.2	Non-consolidated non-financial subsidiaries		4,408	-	4,408	4,406	-	4,406
4.3	**Jointly Controlled Partnerships (Joint Ventures) (Net)**	**V-I-9**	**-**	**-**	**-**	**-**	**-**	**-**
4.3.1	Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2	Non-consolidated jointly controlled partnerships		-	-	-	-	-	-
V.	**PROPERTY AND EQUIPMENT (Net**		**69,545**	**952**	**70,497**	**59,206**	**190**	**59,396**
VI.	**INTANGIBLE ASSETS AND GOODWILL (Net)**		**1,551**	**-**	**1,551**	**1,452**	**-**	**1,452**
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		1,551	-	1,551	1,452	-	1,452
VII.	**INVESTMENT PROPERTIES (Net)**	**V-I-12**	**5,329**	**-**	**5,329**	**5,329**	**-**	**5,329**
VIII.	**CURRENT TAX ASSETS**		**3,656**	**1**	**3,657**	**3,521**	**1**	**3,522**
IX.	**DEFERRED TAX ASSETS**	**V-I-13**	**10,428**	**-**	**10,428**	**-**	**-**	**-**
X.	**OTHER ASSETS**	**V-I-15**	**141,506**	**16,145**	**157,651**	**82,818**	**35,798**	**118,616**
	TOTAL ASSETS		**3,957,555**	**2,277,559**	**6,235,114**	**3,328,423**	**2,059,867**	**5,388,290**

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS OF SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

			Current Period September 30, 2026			Prior Period December 31, 2025		
	LIABILITIES AND EQUITY	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**DEPOSITS**	**V-II-1**	**2,903,337**	**1,121,114**	**4,024,451**	**2,439,187**	**1,010,006**	**3,449,193**
II.	**BORROWINGS**	**V-II-3**	**86,752**	**610,758**	**697,510**	**61,226**	**402,703**	**463,929**
III.	**MONEY MARKET FUNDS**		**157,830**	**282,084**	**439,914**	**212,855**	**212,967**	**425,822**
IV.	**MARKETABLE SECURITIES (Net)**	**V-II-3**	**2,990**	**262,710**	**265,700**	**905**	**310,928**	**311,833**
4.1	Bills		2,990	-	2,990	905	-	905
4.2	Asset backed securities		-	-	-	-	-	-
4.3.	Bonds		-	262,710	262,710	-	310,928	310,928
V.	**FUNDS**		**3**	**-**	**3**	**3**	**-**	**3**
5.1	Funds from credit customers		-	-	-	-	-	-
5.2	Other		3	-	3	3	-	3
VI.	**FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**		**-**	**-**	**-**	**-**	**-**	**-**
VII.	**DERIVATIVE FINANCIAL LIABILITIES**		**2,394**	**19,600**	**21,994**	**2,029**	**5,090**	**7,119**
7.1	Derivative financial liabilities at fair value through profit or loss	V-II-2	2,394	19,600	21,994	2,029	5,090	7,119
7.2	Derivative financial liabilities at fair value through other comprehensive income	V-II-6	-	-	-	-	-	-
VIII.	**FACTORING PAYABLES**		**-**	**-**	**-**	**-**	**-**	**-**
IX.	**LEASE PAYABLES**	**V-II-5**	**9,282**	**22**	**9,304**	**7,442**	**-**	**7,442**
X.	**PROVISIONS**	**V-II-7**	**19,026**	**282**	**19,308**	**24,367**	**245**	**24,612**
10.1	Provision for restructuring		-	-	-	-	-	-
10.2	Reserves for employee benefits		16,987	-	16,987	14,785	-	14,785
10.3	Insurance technical reserves (Net)		-	-	-	-	-	-
10.4	Other provisions		2,039	282	2,321	9,582	245	9,827
XI.	**CURRENT TAX LIABILITIES**	**V-II-8**	**21,683**	**32**	**21,715**	**27,821**	**29**	**27,850**
XII.	**DEFERRED TAX LIABILITIES**	**V-II-8**	**-**	**-**	**-**	**-**	**240**	**240**
XIII.	**LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)**	**V-II-9**	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Held for sale		-	-	-	-	-	-
13.2	Related to discontinued operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT**	**V-II-10**	**14,748**	**128,612**	**143,360**	**13,694**	**114,604**	**128,298**
14.1	Loans		-	-	-	-	-	-
14.2	Other debt instruments		14,748	128,612	143,360	13,694	114,604	128,298
XV.	**OTHER LIABILITIES**	**V-II-4**	**212,171**	**22,668**	**234,839**	**160,206**	**59,362**	**219,568**
XVI.	**SHAREHOLDERS` EQUITY**	**V-II-11**	**354,226**	**2,790**	**357,016**	**314,236**	**8,145**	**322,381**
16.1	Paid-in capital	V-II-11	9,916	-	9,916	9,916	-	9,916
16.2	Capital reserves		51,687	1,504	53,191	49,936	1,364	51,300
16.2.1	Equity share premiums		45,589	-	45,589	45,589	-	45,589
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Other capital reserves		6,098	1,504	7,602	4,347	1,364	5,711
16.3	**Other accumulated comprehensive income that will not be reclassified in profit or loss**		53,342	240	53,582	60,338	218	60,556
16.4	**Other accumulated comprehensive income that will be reclassified in profit or loss**		(5,350)	1,046	(4,304)	(4,997)	6,563	1,566
16.5	**Profit reserves**		199,043	-	199,043	126,079	-	126,079
16.5.1	Legal reserves		22,605	-	22,605	15,367	-	15,367
16.5.2	Statutory reserves		-	-	-	-	-	-
16.5.3	Extraordinary reserves		175,536	-	175,536	108,956	-	108,956
16.5.4	Other profit reserves		902	-	902	1,756	-	1,756
16.6	**Profit or loss**		45,588	-	45,588	72,964	-	72,964
16.6.1	Prior years' profits or losses		48	-	48	2,914	-	2,914
16.6.2	Current period net profit or loss		45,540	-	45,540	70,050	-	70,050
16.7	**Minority interests**		-	-	-	-	-	-
	TOTAL LIABILITIES AND EQUITY		**3,784,442**	**2,450,672**	**6,235,114**	**3,263,971**	**2,124,319**	**5,388,290**

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED OFF-BALANCE SHEET ITEMS AS OF SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

			Current Period September 30, 2026			Prior Period December 31, 2025		
		Notes	TL	FC	Total	TL	FC	Total
A.	**OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)**		**2,652,865**	**3,230,997**	**5,883,862**	**2,253,570**	**2,687,284**	**4,940,854**
I.	**GUARANTEES AND SURETIES**	**V-III-2**	**580,395**	**533,331**	**1,113,726**	**465,648**	**436,331**	**901,979**
1.1.	Letters of guarantee	**V-III-1**	**580,064**	**323,830**	**903,894**	**465,425**	**303,891**	**769,316**
1.1.1.	Guarantees subject to State Tender Law		11,671	-	11,671	17,710	-	17,710
1.1.2.	Guarantees given for foreign trade operations		32,566	162,140	194,706	29,687	176,237	205,924
1.1.3.	Other letters of guarantee		535,827	161,690	697,517	418,028	127,654	545,682
1.2.	Bank acceptances		**4**	**10,018**	**10,022**	**4**	**6,170**	**6,174**
1.2.1.	Import letter of acceptance		-	2,247	2,247	-	1,764	1,764
1.2.2.	Other bank acceptances	V-III-4	4	7,771	7,775	4	4,406	4,410
1.3.	Letters of credit	**V-III-4**	**327**	**195,441**	**195,768**	**219**	**122,410**	**122,629**
1.3.1.	Documentary letters of credit		327	195,441	195,768	219	122,410	122,629
1.3.2.	Other letters of credit		-	-	-	-	-	-
1.4.	Pre-financing given as guarantee		**-**	**39**	**39**	-	**34**	**34**
1.5.	Endorsements		-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of Republic of Türkiye		-	-	-	-	-	-
1.5.2.	Other endorsements		-	-	-	-	-	-
1.6.	Purchase guarantees for Securities issued		-	-	-	-	-	-
1.7.	Factoring guarantees		-	-	-	-	-	-
1.8.	Other guarantees		**-**	**905**	**905**	**-**	**753**	**753**
1.9.	Other warrantees		**-**	**3,098**	**3,098**	**-**	**3,073**	**3,073**
II.	**COMMITMENTS**		**1,767,433**	**1,002,444**	**2,769,877**	**1,531,318**	**663,434**	**2,194,752**
2.1.	Irrevocable commitments	**V-III-1**	**1,746,689**	**851,126**	**2,597,815**	**1,484,514**	**264,876**	**1,749,390**
2.1.1.	Asset purchase and sales commitments	V-III-1	237,855	851,126	1,088,981	114,154	264,876	379,030
2.1.2.	Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3.	Share capital commitments to associates and subsidiaries		-	-	-	-	-	-
2.1.4.	Loan granting commitments	V-III-1	546,308	-	546,308	505,161	-	505,161
2.1.5.	Securities issuance brokerage commitments		-	-	-	-	-	-
2.1.6.	Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7.	Commitments for checks payments	V-III-1	22,894	-	22,894	19,430	-	19,430
2.1.8.	Tax and fund liabilities from export commitments		-	-	-	-	-	-
2.1.9.	Commitments for credit card expenditure limits	V-III-1	903,023	-	903,023	810,922	-	810,922
2.1.10.	Commitments for credit cards and banking services promotions		1,069	-	1,069	3,412	-	3,412
2.1.11.	Receivables from short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12.	Payables for short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12.	Other irrevocable commitments		35,540	-	35,540	31,435	-	31,435
2.2.	Revocable commitments		**20,744**	**151,318**	**172,062**	**46,804**	**398,558**	**445,362**
2.2.1.	Revocable loan granting commitments		20,744	151,318	172,062	46,804	398,558	445,362
2.2.2.	Other revocable commitments		-	-	-	-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**		**305,037**	**1,695,222**	**2,000,259**	**256,604**	**1,587,519**	**1,844,123**
3.1.	Derivative financial instruments held for hedging		-	-	-	-	-	-
3.1.1.	Fair value hedges		-	-	-	-	-	-
3.1.2.	Cash flow hedges		-	-	-	-	-	-
3.1.3.	Hedges for investments made in foreign countries		-	-	-	-	-	-
3.2.	Trading transactions		**305,037**	**1,695,222**	**2,000,259**	**256,604**	**1,587,519**	**1,844,123**
3.2.1.	Forward foreign currency purchase and sale transactions		71,948	87,833	159,781	17,468	28,177	45,645
3.2.1.1.	Forward foreign currency purchase transactions		33,442	46,402	79,844	8,697	14,150	22,847
3.2.2.2.	Forward foreign currency sales		38,506	41,431	79,937	8,771	14,027	22,798
3.2.2.	Currency and interest rate swaps		161,916	1,096,203	1,258,119	178,242	962,920	1,141,162
3.2.2.1.	Currency swap purchase transactions		1,401	267,572	268,973	71,443	238,036	309,479
3.2.2.2.	Currency swap sale transactions		159,125	417,961	577,086	105,409	385,942	491,351
3.2.2.3.	Interest rate swap purchase transactions		695	205,335	206,030	695	169,471	170,166
3.2.2.4.	Interest rate swap sale transactions		695	205,335	206,030	695	169,471	170,166
3.2.3.	Currency, interest rate and security options		70,145	70,507	140,652	59,866	55,400	115,266
3.2.3.1	Currency purchase options		4,344	64,983	69,327	12,160	43,586	55,746
3.2.3.2	Currency sale options		65,801	5,524	71,325	47,706	11,814	59,520
3.2.3.3	Interest rate purchase options		-	-	-	-	-	-
3.2.3.4	Interest rate sale options		-	-	-	-	-	-
3.2.3.5	Security purchase options		-	-	-	-	-	-
3.2.3.6	Security sale options		-	-	-	-	-	-
3.2.4.	Currency futures		-	-	-	-	-	-
3.2.4.1.	Currency purchases futures		-	-	-	-	-	-
3.2.4.2.	Currency sales futures		-	-	-	-	-	-
3.2.5.	Interest rate futures		-	-	-	-	-	-
3.2.5.1.	Interest rate purchases futures		-	-	-	-	-	-
3.2.5.2.	Interest rate sales futures		-	-	-	-	-	-
3.2.6.	Other		1,028	440,679	441,707	1,028	541,022	542,050
B.	**CUSTODY AND PLEDGED ITEMS (IV+V+VI)**		**75,889,579**	**54,027,904**	**129,917,483**	**54,305,320**	**44,779,393**	**99,084,713**
IV.	**ITEMS HELD IN CUSTODY**		**638,863**	**467,083**	**1,105,946**	**465,409**	**434,417**	**899,826**
4.1.	Assets under management		-	-	-	-	-	-
4.2.	Securities held in custody		193,183	298,704	491,887	158,431	288,832	447,263
4.3.	Checks received for collection		154,036	24,716	178,752	135,281	11,588	146,869
4.4.	Commercial notes received for collection		28,250	9,871	38,121	20,888	14,849	35,737
4.5.	Other assets received for collection		2	2	4	2	2	4
4.6.	Securities received for public offering		-	-	-	-	-	-
4.7.	Other items under custody		-	115,203	115,203	-	98,781	98,781
4.8.	Custodians		263,392	18,587	281,979	150,807	20,365	171,172
V.	**PLEDGED ITEMS**		**9,681,399**	**4,500,372**	**14,181,771**	**7,709,183**	**3,238,109**	**10,947,292**
5.1.	Marketable securities		2,300	6,392	8,692	3,618	5,758	9,376
5.2.	Guarantee notes		43,255	22,818	66,073	40,474	18,958	59,432
5.3.	Commodity		737,516	101,879	839,395	641,352	84,894	726,246
5.4.	Warrant		-	-	-	-	-	-
5.5.	Immovables		7,963,945	3,008,685	10,972,630	6,266,242	2,038,635	8,304,877
5.6.	Other pledged items		931,565	1,359,902	2,291,467	756,934	1,089,693	1,846,627
5.7.	Depositories receiving pledged items		2,818	696	3,514	563	171	734
VI.	**ACCEPTED GUARANTEES AND WARRANTEES**		**65,569,317**	**49,060,449**	**114,629,766**	**46,130,728**	**41,106,867**	**87,237,595**
	TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)		**78,542,444**	**57,258,901**	**135,801,345**	**56,558,890**	**47,466,677**	**104,025,567**

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

	INCOME AND EXPENSE ITEMS	Notes	Current Period January 1, 2026- September 30, 2026	Current Period July 1, 2026- September 30, 2026	Prior Period January 1, 2025- September 30, 2025	Prior Period July 1, 2025- September 30, 2025
I.	**INTEREST INCOME**	**V-IV-1**	**891,498**	**326,430**	**735,153**	**267,213**
1.1	Interest on loans	V-IV-1	596,594	214,218	479,387	173,728
1.2	Interest received from reserve deposits		72,447	25,942	68,513	24,757
1.3	Interest received from banks	V-IV-1	1,371	530	1,008	350
1.4	Interest received from money market transactions		5,770	1,548	13,057	3,936
1.5	Interest received from marketable securities portfolio	V-IV-1	210,109	82,643	170,451	63,400
1.5.1	Financial assets at fair value through profit or loss		-	-	-	-
1.5.2	Financial assets at fair value through other comprehensive income		91,961	34,315	94,628	31,639
1.5.3	Financial assets measured at amortised cost		118,148	48,328	75,823	31,761
1.6	Finance lease interest income		-	-	-	-
1.7	Other interest income		5,207	1,549	2,737	1,042
II.	**INTEREST EXPENSES**	**V-IV-2**	**721,645**	**260,278**	**649,092**	**230,130**
2.1	Interest on deposits	V-IV-2	608,329	221,144	541,151	191,259
2.2	Interest on funds borrowed	V-IV-2	24,496	9,171	18,287	6,655
2.3	Interest on money market transactions		63,328	20,852	68,409	24,334
2.4	Interest on securities issued	V-IV-2	23,361	8,441	19,734	7,326
2.5	Leasing interest expenses		1,560	487	1,262	475
2.6	Other interest expenses		571	183	249	81
III.	**NET INTEREST INCOME/EXPENSE (I - II)**		**169,853**	**66,152**	**86,061**	**37,083**
IV.	**NET FEES AND COMMISSIONS INCOME/EXPENSES**		**67,965**	**26,265**	**53,320**	**20,604**
4.1	Fees and commissions received		96,297	36,860	74,089	28,585
4.1.1	Non-cash loans		7,123	2,617	5,133	1,917
4.1.2	Other		89,174	34,243	68,956	26,668
4.2	Fees and commissions paid		28,332	10,595	20,769	7,981
4.2.1	Non-cash loans		-	-	-	-
4.2.2	Other		28,332	10,595	20,769	7,981
V.	**DIVIDEND INCOME**		985	3	**518**	**2**
VI.	**TRADING PROFIT/LOSS (Net)**	**V-IV-3**	**(22,817)**	**(10,078)**	**8,983**	**(1,206)**
6.1	Profit/losses from capital market transactions	V-IV-3	3,275	757	6,113	1,216
6.2	Profit/losses from derivative financial transactions	V-IV-3	(31,082)	(12,813)	(6,039)	(4,916)
6.3	Foreign exchange profit/losses	V-IV-3	4,990	1,978	8,909	2,494
VII.	**OTHER OPERATING INCOME**	**V-IV-4**	**40,896**	**7,435**	**51,770**	**6,946**
VIII.	**GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)**		**256,882**	**89,777**	**200,652**	**63,429**
IX.	**ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)**	**V-IV-5**	**72,728**	**28,151**	**63,347**	**16,453**
X.	**OTHER PROVISION EXPENSES (-)**	**V-IV-5**	**164**	**50**	**197**	**(131)**
XI.	**PERSONNEL EXPENSES (-)**		**47,696**	**16,828**	**32,168**	**11,389**
XII.	**OTHER OPERATING EXPENSES (-)**	**V-IV-6**	**75,001**	**23,065**	**51,122**	**19,305**
XIII.	**NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)**		**61,293**	**21,683**	**53,818**	**16,413**
XIV.	**SURPLUS WRITTEN AS GAIN AFTER MERGER**		-	-	-	-
XV.	**PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES**		-	-	-	-
XVI.	**NET MONETORY POSITION GAIN/LOSS**		-	-	-	-
XVII.	**PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+...+XV)**	**V-IV-7**	**61,293**	**21,683**	**53,818**	**16,413**
XVIII.	**PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	**V-IV-8**	**(15,753)**	**(6,251)**	**(11,862)**	**(4,520)**
18.1	Current tax provision	V-IV-10	(23,320)	(73)	(13,498)	764
18.2	Expense effect of deferred tax (+)	V-IV-10	(18,461)	(11,315)	(25,152)	(11,523)
18.3	Income effect of deferred tax (-)	V-IV-10	26,028	5,137	26,788	6,239
XIX.	**NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)**	**V-IV-9**	**45,540**	**15,432**	**41,956**	**11,893**
XX.	**INCOME FROM DISCONTINUED OPERATIONS**		-	-	-	-
20.1	Income from assets held for sale		-	-	-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-	-	-
20.3	Other income from discontinued operations		-	-	-	-
XXI.	**EXPENSES FROM DISCONTINUED OPERATIONS (-)**		-	-	-	-
21.1	Expenses on assets held for sale		-	-	-	-
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-	-	-
21.3	Other expenses from discontinued operations		-	-	-	-
XXII.	**PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)**		-	-	-	-
XXIII.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**		-	-	-	-
23.1	Current tax provision		-	-	-	-
23.2	Expense effect of deferred tax (+)		-	-	-	-
23.3	Income effect of deferred tax (-)		-	-	-	-
XXIV.	**NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)**		-	-	-	-
XXV.	**NET PROFIT/LOSSES (XIX+XXIV)**	**V-IV-11**	**45,540**	**15,432**	**41,956**	**11,893**
25.1	Equity holders of the Bank		-	-	-	-
25.2	Non-controlling interest (-)		-	-	-	-
	Profit/Loss per 100 shares (full TL)	III-XXIV	4.5926	1.5563	4.2312	1.1994

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CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

	PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Current Period January 1, 2026- September 30, 2026	Prior Period January 1, 2025- September 30, 2025
I.	**PROFIT (LOSS)**	**45,540**	**41,956**
II.	**OTHER COMPREHENSIVE INCOME**	**(12,844)**	**308**
2.1.	**Other comprehensive income that will not be reclassified to profit or loss**	**(6,974)**	**857**
2.1.1.	Gains (Losses) on Revaluation of Property, Plant and Equipment	(44)	(7)
2.1.2.	Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3.	Gains (losses) on remeasurements of defined benefit plans	-	-
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(7,575)	292
2.1.5.	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	645	572
2.2.	**Other Comprehensive Income That Will Be Reclassified to Profit or Loss**	**(5,870)**	**(549)**
2.1.1.	Exchange Differences on Translation	-	-
2.2.2.	Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	(8,387)	(785)
2.2.3.	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4.	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5.	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6.	Taxes Relating to Components Of Other Comprehensive Income That Will Be Reclassified To Profit or Loss	2,517	236
III.	**TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)**	**32,696**	**42,264**

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UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
	Notes	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income (Loss))	Current Period Net Income (Loss)	Total Shareholders' Equity
	Current Period September 30, 2026														
I.	**Prior Period End Balance**	**9,916**	**45,589**	**-**	**5,711**	**20,488**	**(2,242)**	**42,310**	**81**	**1,485**	**-**	**126,079**	**72,964**	**-**	**322,381**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1.	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**	**9,916**	**45,589**	**-**	**5,711**	**20,488**	**(2,242)**	**42,310**	**81**	**1,485**	**-**	**126,079**	**72,964**	**-**	**322,381**
IV.	Total Comprehensive Income	-	-	-	-	**600**	-	**(7,574)**	-	**(5,870)**	-	-	-	**45,540**	**32,696**
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes	-	-	-	**1,891**	-	-	-	-	-	-	**(862)**	**910**	-	**1,939**
XI.	**Profit Distribution**	-	-	-	-	-	-	-	-	-	-	**73,826**	**(73,826)**	-	-
11.1.	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	73,826	(73,826)	-	-
11.3.	**Other**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ending Balance	**9,916**	**45,589**	**-**	**7,602**	**21,088**	**(2,242)**	**34,736**	**81**	**(4,385)**	**-**	**199,043**	**48**	**45,540**	**357,016**

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
	Notes	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income (Loss))	Current Period Net Income (Loss)	Total Shareholders' Equity
	Prior Period September 30, 2025														
I.	**Prior Period End Balance**	**9,916**	**45,589**	**-**	**5,526**	**16,770**	**(2,598)**	**17,478**	**81**	**353**	**-**	**85,704**	**40,375**	**-**	**219,194**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1.	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**	**9,916**	**45,589**	**-**	**5,526**	**16,770**	**(2,598)**	**17,478**	**81**	**353**	**-**	**85,704**	**40,375**	**-**	**219,194**
IV.	Total Comprehensive Income	-	-	-	-	**565**	-	**292**	-	**(549)**	-	-	-	**41,956**	**42,264**
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes	-	-	-	**2,170**	-	-	-	-	-	-	**15**	**(15)**	-	**2,170**
XI.	**Profit Distribution**	-	-	-	-	-	-	-	-	-	-	**40,360**	**(40,360)**	-	-
11.1.	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	40,360	(40,360)	-	-
11.3.	**Other**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ending Balance	**9,916**	**45,589**	**-**	**7,696**	**17,335**	**(2,598)**	**17,770**	**81**	**(196)**	**-**	**126,079**	**-**	**41,956**	**263,628**

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CASH FLOW
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period September 30, 2026	Prior Period September 30, 2025
A.	**CASH FLOWS FROM BANKING OPERATIONS**			
1.1	**Operating profit before changes in operating assets and liabilities**		**226,153**	**147,952**
1.1.1	Interests received		828,817	677,408
1.1.2	Interests paid		(718,950)	(647,414)
1.1.3	Dividends received		985	518
1.1.4	Fee and commissions received		82,019	61,175
1.1.5	Other income		38,921	51,743
1.1.6	Collections from previously written-off loans and other receivables		21,181	15,406
1.1.7	Cash payments to personnel and service suppliers		(52,971)	(35,863)
1.1.8	Taxes paid		(39,361)	(18,821)
1.1.9	Other		65,512	43,800
1.2	**Changes in operating assets and liabilities**		**(50,636)**	**(124,373)**
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		(17,073)	(5,850)
1.2.2	Net increase (decrease) in due from banks		(37,848)	(106,914)
1.2.3	Net increase (decrease) in loans		(712,021)	(677,810)
1.2.4	Net increase (decrease) in other assets		(39,430)	(64,175)
1.2.5	Net increase (decrease) in bank deposits		46,862	61,874
1.2.6	Net increase (decrease) in other deposits		526,893	548,402
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss		-	-
1.2.8	Net increase (decrease) in funds borrowed		216,773	130,547
1.2.9	Net increase (decrease) in matured payables		-	-
1.2.10	Net increase (decrease) in other liabilities		(34,792)	(10,447)
I.	**Net cash flow provided from banking operations**		**175,517**	**23,579**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
II.	**Net cash provided from investing activities**		**(136,677)**	**(178,109)**
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures		-	(494)
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures		-	25
2.3	Cash paid for the purchase of tangible and intangible asset		(14,745)	(10,623)
2.4	Cash obtained from the sale of tangible and intangible asset		3,168	1,729
2.5	Cash paid for the purchase of financial assets at fair value through other comprehensive income		(96,010)	(98,084)
2.6	Cash obtained from the sale of financial assets at fair value through other comprehensive income		57,860	78,675
2.7	Cash paid for the purchase of financial assets at amortized cost		(105,615)	(158,576)
2.8	Cash obtained from sale of financial assets at amortized cost		18,944	9,471
2.9	Other		(279)	(232)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
III.	**Net cash flow from financing activities**		**(35,456)**	**91,499**
3.1	Cash obtained from funds borrowed and securities issued		-	102,676
3.2	Cash outflow from funds borrowed and securities issued		(32,638)	(9,167)
3.3	Equity instruments issued		-	-
3.4	Dividends paid		-	-
3.5	Payments for finance lease liabilities		(2,818)	(2,010)
3.6	Other		-	-
IV.	**Effect of change in foreign exchange rate on cash and cash equivalents**		**1,730**	**260**
V.	**Net increase/decrease in cash and cash equivalents**		**5,114**	**(62,771)**
VI.	**Cash and cash equivalents at beginning of the period**		**534,149**	**703,848**
VII.	**Cash and cash equivalents at end of the period**		**539,263**	**641,077**

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