AMENDMENT TEXT OF THE ARTICLES OF ASSOCIATION OF ALBARAKA TÜRK KATILIM BANKASI A.Ş.

OLD TEXT	NEW TEXT
Bank's Capital **Article 7:** **(1)** The Bank has accepted the registered capital system pursuant to the provisions of the Capital Market Law, and switched to the registered capital system with the permission of the Capital Markets Board dated 06/03/2013 and numbered 7/259. **(2)** The upper limit of the registered capital of the Bank is TL 5,000,000,000 TL, divided into 5,000,000,000 (Five billion) registered nominative shares with a value of TL 1 (One) Turkish Lira each. **(3)** The permission given by the Capital Markets Board in relation to the upper limit of the registered capital shall be in effect for a 5-year period between **2023-2027**. Even if the upper limit of the registered capital is not reached until the end of **2027**, in order to make a decision by the Board of Directors to increase the share capital after **2027**, it is obligatory to obtain authorization for a new time period not to exceed 5 (five) years from the General Assembly for the previously permitted or a newly determined upper limit of the registered capital, after having been received the permission of Capital Markets Board. In case of failure in obtaining the said authorization, the Bank shall be deemed to be logged off from the registered capital system. **(4)** The Bank's issued share capital is 2,500,000,000 TL, and this amount has been fully paid in cash being free of collusion. **(5)** The shares representing the Bank's Capital shall be traced on the basis of the records within the framework of the principles of dematerialization (registration).	**Bank's Capital** **Article 7:** **(1)** The Bank has accepted the registered capital system pursuant to the provisions of the Capital Market Law, and switched to the registered capital system with the permission of the Capital Markets Board dated 06/03/2013 and numbered 7/259. **(2)** The upper limit of the registered capital of the Bank is TL 5,000,000,000, divided into 5,000,000,000 (Five billion) registered nominative shares with a value of TL 1 (One) Turkish Lira each. **(3)** The permission given by the Capital Markets Board in relation to the upper limit of the registered capital shall be in effect for a 5-year period between **2027-2031**. Even if the upper limit of the registered capital is not reached until the end of **2031**, in order to make a decision by the Board of Directors to increase the share capital after **2031**, it is obligatory to obtain authorization for a new time period not to exceed 5 (five) years from the General Assembly for the previously permitted or a newly determined upper limit of the registered capital, after having been received the permission of Capital Markets Board. In case of failure in obtaining the said authorization, the Bank shall be deemed to be logged off from the registered capital system. **(4)** The Bank's issued share capital is TL 2,500,000,000, and this amount has been fully paid in cash being free of collusion. **(5)** The shares representing the Bank's Capital shall be traced on the basis of the records within the framework of the principles of dematerialization (registration).