THIS ANNOUNCEMENT DOES NOT CONSTITUTE A SOLICITATION OF AN OFFER TO SELL OR RECOMMENDATION TO PURCHASE THE NOTES REFERRED TO IN THIS ANNOUNCEMENT OR ANY OTHER SECURITIES. THIS ANNOUNCEMENT SHALL NOT BE DISTRIBUTED, IN ANY JURISDICTION WHERE SUCH DISTRIBUTION IS NOT IN COMPLIANCE WITH THE LAWS OR REGULATIONS OF SUCH JURISDICTION.

23 November 2026

ANNOUNCEMENT OF THE RESULTS OF THE CONSENT SOLICITATION

with respect to the **U.S.$1,100,000,000 11.000 per cent. Senior Guaranteed Sustainability-Linked Notes due 2030** (the "**Notes**")

issued by **Zorlu Enerji Elektrik Üretim A.Ş.** (the "**Issuer**")

and unconditionally and irrevocably guaranteed by Zorlu Yenilenebilir Enerji A.Ş., Zorlu Jeotermal Enerji Elektrik Üretimi A.Ş., Zorlu Doğal Elektrik Üretimi A.Ş. and Zorlu Osmangazi Enerji Sanayi ve Ticaret A.Ş.

Background

On 22 October 2026, the Issuer launched a consent solicitation with respect to the Notes (the "**Consent Solicitation**") on the terms set out in the consent solicitation memorandum dated 22 October 2026 (the "**Consent Solicitation Memorandum**"), in order to present proposals (the "**Proposals**") to Noteholders to approve certain amendments to the Conditions as set out in the Fourth Supplemental Trust Deed, including to defer the payment of the Accrued October 2026 Interest Amount that would otherwise be due on the October 2026 Interest Payment Date to the Modified October 2026 Interest Payment Date. On 13 November 2026, the Issuer announced the introduction of certain additional restrictions and obligations of the Issuer which are for the benefit of Noteholders, and certain other modifications during the Additional Restrictions Period, the terms and conditions of which are set out in detail in the Fourth Supplemental Trust Deed.

Capitalised terms used in this announcement but not defined herein have the meanings given to them in the Consent Solicitation Memorandum.

Results of the Meetings

On 23 November 2026, at a duly convened Meeting at which a quorum of 95.63% was represented, the Extraordinary Resolution was duly passed with 97.02% of votes cast in favour, and the Eligibility Condition was satisfied. Accordingly, the modifications and amendments to the Existing Conditions and the Trust Deed, all as contemplated in the Notice of Meeting dated 22 October 2026, will be implemented by means of the Fourth Supplemental Trust Deed to be entered into on or around 23 November 2026, whereupon the Effective Date will occur.

The Notes held in Euroclear or Clearstream, Luxembourg, which were blocked pursuant to Electronic Voting Instructions submitted by the Noteholders, will be unblocked following the release of this announcement in accordance with the procedures of the relevant Clearing System.

Payment of Consent Fees

The Issuer will pay the relevant Consent Fee with respect to the Notes on or before 1 December 2026 to the relevant Noteholders who delivered (and did not subsequently revoke or amend) a valid Electronic Voting Instruction or a Form of Sub-Proxy (as applicable) voting in favour of the Extraordinary Resolution which was received by the Tabulation Agent on or before the Voting Deadline, subject to and in accordance with the terms of the Consent Solicitation Memorandum.

Kroll Issuer Services Limited has acted as the Tabulation Agent with respect to the Consent Solicitation.

This notice is given by: **Zorlu Enerji Elektrik Üretim A.Ş.**

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***DISCLAIMER**: This announcement must be read in conjunction with the Consent Solicitation Memorandum. The Voting Deadline has now passed and no further action may be taken with respect to the Consent Solicitation. If any Noteholder is unsure of the impact of the implementation of the Extraordinary Resolution, it is recommended to seek its own financial and legal advice, including in respect of any tax consequences, immediately from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser.*

The distribution of this announcement and the Consent Solicitation Memorandum in certain jurisdictions may be restricted by law, and persons into whose possession this announcement or the Consent Solicitation Memorandum comes are requested to inform themselves about, and to observe, any such restrictions.