

		<i>Reviewed</i>	<i>Audited</i>
	<i>Notes</i>	30 June 2016	31 December 2015
ASSETS			
Current assets		374.429.737	459.875.342
Cash and cash equivalents	5	94.651.082	123.908.125
Trade receivables	8	28.369.792	21.820.775
<i>Trade receivables from related parties</i>	23	1.912.166	839.105
<i>Other trade receivables</i>	8	26.457.626	20.981.670
Other receivables	9	1.954.877	3.814.131
<i>Other receivables from related parties</i>	23	500.000	--
<i>Other receivables</i>	9	1.454.877	3.814.131
Inventories	11	85.416.623	174.215.106
Prepaid expenses	16	58.322.726	43.565.100
<i>Prepaid expenses to related parties</i>	23	1.385.513	2.726.125
<i>Prepaid expenses to non-related parties</i>	16	56.937.213	40.838.975
Other current assets	16	105.709.355	92.537.294
Derivatives	6	5.282	14.811
Non-current assets		4.058.414.339	3.665.325.237
Equity accounted investees	3	1.199.894	1.599.475
Inventories	11	619.170.946	344.641.480
Investment properties	10	3.411.103.380	3.291.628.689
Tangible assets	12	26.550.380	27.036.974
Intangible assets	13	389.739	418.619
TOTAL ASSETS		4.432.844.076	4.125.200.579

		<i>Reviewed</i>	<i>Audited</i>
	<i>Notes</i>	30 June 2016	31 December 2015
LIABILITIES			
Short-term liabilities		312.696.819	556.007.399
Short term borrowings	7	102.649.040	205.858.160
Current portion of long term borrowings	7	130.673.731	107.653.358
<i>Loans and borrowings from related parties</i>	23	122.091.648	107.653.358
<i>Other loans and borrowings</i>		8.582.083	--
Current portion of long term financial leases	7	11.357.729	11.360.254
<i>Financial leasing from related parties</i>	23	11.357.729	11.360.254
Trade payables	8	31.117.544	60.226.775
<i>Trade payables to related parties</i>	23	3.143.134	2.696.047
<i>Other trade payables</i>	8	27.974.410	57.530.728
Other payables	9	636.981	1.472.069
Deferred income	16	20.665.074	160.060.245
<i>Deferred income to related parties</i>	23	519.762	662.670
<i>Other deferred income</i>	16	20.145.312	159.397.575
Short-term provisions		12.744.939	286.630
<i>Provision for employee benefits</i>	15	379.705	232.898
<i>Other short-term provisions</i>	14	12.365.234	53.732
Other short-term liabilities	16	2.851.781	9.089.908
Long-term liabilities		1.274.714.990	778.558.329
Loans and borrowings	7	735.785.250	375.591.597
<i>Loans and borrowings from related parties</i>	23	472.756.323	375.591.597
<i>Loans and borrowings from third parties</i>		263.028.927	--
Long term financial leases	7	5.348.637	10.126.764
<i>Financial leasing from related parties</i>	23	5.348.637	10.126.764
Other payables	9	35.990.000	35.990.000
Deferred revenue	16	496.464.133	355.876.841
Long term provisions	15	1.126.970	973.127
<i>Provision for employee benefits</i>	15	1.126.970	973.127
EQUITY		2.845.432.267	2.790.634.851
Share capital	17	850.000.000	746.000.000
Inflation restatement difference on share capital		240.146.090	240.146.090
Share premium		423.981	423.981
Other comprehensive income that will never be reclassified to profit or loss		21.942.570	21.942.570
<i>Net change in revaluation of tangible assets</i>		21.731.787	21.731.787
<i>Net change in remeasurements of defined benefit liability</i>		210.783	210.783
Legal reserves	17	36.305.282	28.240.772
Prior years' profits	17	1.589.596.928	1.197.948.571
Net profit for the period		107.017.416	555.932.867
TOTAL EQUITY AND LIABILITIES		4.432.844.076	4.125.200.579

		Reviewed	Not Reviewed	Reviewed (Restated) (*)	Not Reviewed (Restated) (*)
	Notes	1 January-30 June 2016	1 April-30 June 2016	1 January- 30 June 2015	1 April-30 June 2015
Revenue	18	248.634.981	196.729.714	73.111.672	38.206.006
Cost of revenue (-)	18	(139.059.504)	(134.170.378)	(15.176.889)	(8.493.598)
Gross profit		109.575.477	62.559.336	57.934.783	29.712.408
General administrative expense (-)	19	(10.098.314)	(5.061.772)	(7.883.339)	(3.022.855)
Marketing expenses (-)	19	(14.783.087)	(12.067.169)	(10.550.597)	(6.729.185)
Other operating income	20	74.866.238	62.897.050	19.993.723	10.449.864
Other operating expense (-)	20	(30.449.524)	(30.449.524)	(8.203.591)	(3.204.814)
Operating profit		129.110.790	77.877.921	51.290.979	27.205.418
Share of profit of equity-accounted investees		310.488	216.794	(322.579)	(610.319)
Operating Profit Before Finance Expense		129.421.278	78.094.715	50.968.400	26.595.099
Financial expenses (-)	21	(22.403.862)	(21.409.515)	(22.523.550)	(7.554.847)
Operating Profit before Tax From Continuing Operations		107.017.416	56.685.200	28.444.850	19.040.252
Tax Expense From Continuing Operations		--	--	--	--
- Corporate tax charge		--	--	--	--
- Deferred tax benefit		--	--	--	--
Net profit for the period		107.017.416	56.685.200	28.444.850	19.040.252
Earnings per share	22	0,0013	0,0007	0,0003	0,0002

		Reviewed	Not Reviewed	Reviewed (Restated) (*)	Not Reviewed (Restated) (*)
	Notes	1 January-30 June 2016	1 April-30 June 2016	1 January- 30 June 2015	1 April-30 June 2015
Net profit for the period		107.017.416	56.685.200	28.444.850	19.040.252
Other comprehensive income					
Other comprehensive income that will never be reclassified to profit or loss		--	--	--	--
Net change in revaluation of tangible assets		--	--	--	--
Re-measurements of defined benefit plans		--	--	--	--
Other comprehensive income that are or may be reclassified to profit or loss		--	--	--	--
Translation reserve		--	--	--	--
Other comprehensive income		--	--	--	--
TOTAL COMPREHENSIVE INCOME		107.017.416	56.685.200	28.444.850	19.040.252

Other comprehensive income that will never be reclassified to profit or loss										
	Notes	Share capital	Inflation restatement difference on share capital	Share premium	Net change in remeasurment of defined benefit liability	Net change in revaluation of tangible assets	Legal reserves	Prior years' profits	Net profit for the period	Total
Balances at 1 January 2015		680.400.000	240.146.090	423.981	179.250	--	24.677.855	986.306.395	328.433.093	2.260.566.664
Transfers		--	--	--	--	--	3.562.917	324.870.176	(328.433.093)	--
Total comprehensive income		--	--	--	--	--	--	--	28.444.850	28.444.850
Capital increase		65.600.000	--	--	--	--	--	(65.600.000)	--	--
Dividends		--	--	--	--	--	--	(47.628.000)	--	(47.628.000)
Balances at 30 June 2015	17	746.000.000	240.146.090	423.981	179.250	--	28.240.772	1.197.948.571	28.444.850	2.241.383.514
Balances at 1 January 2016		746.000.000	240.146.090	423.981	210.783	21.731.787	28.240.772	1.197.948.571	555.932.867	2.790.634.851
Transfers		--	--	--	--	--	8.064.510	547.868.357	(555.932.867)	--
Total comprehensive income		--	--	--	--	--	--	--	107.017.416	107.017.416
Capital increase		104.000.000	--	--	--	--	--	(104.000.000)	--	--
Dividends		--	--	--	--	--	--	(52.220.000)	--	(52.220.000)
Balances at 30 June 2016	17	850.000.000	240.146.090	423.981	210.783	21.731.787	36.305.282	1.589.596.928	107.017.416	2.845.432.267

		Reviewed	Reviewed
		1 January-30	1 January-30
		June 2016	June 2015
A. Cash flow from operating activities			
Net profit for the year		107.017.416	28.444.850
<i>Profit adjustments for</i>			
Adjustments to depreciation and amortization	12,13	699.514	237.652
Adjustments to provision for employee severance indemnity	15	153.843	95.980
Adjustments to provision for unused vacation	15	146.807	88.094
Change in fair value of investment properties		(39.713.481)	--
Share of profit of equity accounted investees		(310.488)	322.579
Allowance for doubtful receivables (net)	8	158.348	174.197
Gain/(losses) from derivatives	22	652.653	472.184
Interest income	18	(4.206.960)	(2.393.925)
Interest expense	22	21.426.257	869.994
Operating profit from before the changes in working capital		86.023.909	28.311.605
<i>Changes in working capital</i>			
Changes in trade receivables		(6.707.365)	(46.205.320)
Changes in other receivables		1.859.254	(2.363.248)
Changes in other current assets		(27.929.686)	(33.414.840)
Changes in inventories		(186.017.388)	(46.625.589)
Changes in trade payables and other payables		(16.905.312)	216.978.962
Changes in other short term liabilities		(4.810.444)	2.130.799
		(154.487.032)	118.812.369
Cash generated from operating activities			
Interest received		4.206.960	2.936.305
Net cash provided by operating activities		(150.280.072)	121.748.674
B. Cash flows from investing activities			
Proceeds from financial assets		--	14.335.559
Purchases of investment property, tangible and intangible assets	10	(79.945.250)	(244.938.461)
Dividends received		500.000	500.000
Equity accounted investees		399.581	104
Net cash used in investing activities		(79.045.669)	(230.102.798)
C. Cash Flows From Financing Activities			
Dividends paid	17	(52.220.000)	(47.628.000)
Borrowings received		413.000.000	353.000.000
Borrowings paid		(137.775.746)	(112.442.417)
Interest paid		(21.426.257)	(1.772.619)
Net cash used in financing activities		201.577.997	191.156.964
Increase in cash and cash equivalents before effect of changes in foreign currency rates		(27.747.744)	82.802.840
Effect of changes in foreign currency rates over cash and cash equivalents		(235.562)	--
Net increase / (decrease) in cash and cash equivalents		(27.983.306)	82.802.840
Cash and cash equivalents at the beginning of the period		122.634.388	122.474.196
Cash and cash equivalents at the end of the period	5	94.651.082	205.277.036