

**BVD BV PORTFÖY BİRİNCİ DEĞİŞKEN FON**  
**Ocak-2026**

**I-FONU TANITICI BİLGİLER**

A-)Fonun Adı	:	BVD BV PORTFÖY BİRİNCİ DEĞİŞKEN FON
B-)Kurucunun Ünvanı	:	BV PORTFÖY YÖNETİMİ A.Ş.
C-)Yöneticinin Ünvanı	:	BV PORTFÖY YÖNETİMİ A.Ş.
D-)Toplam Değer/Net Varlık Değeri	:	62.235.949,09
E-) Katılma Payı Sayısı	:	56.968.868,000
F-)Fonun Kuruluş Tarihi	:	09 Ocak 2026
G-)Fonun Süresi	:	Süresizdir.

**II-FONUN PERFORMANSINA İLİŞKİN BİLGİLER**

A-)Ay Sonu Pay Fiyatı (TL)	:	1,092455
B-)Önceki Ay Pay Fiyatı (TL)	:	1,092455
C-)Aylık Pay Fiyatı Artış Oranı (TL)	:	0,00
D-)Yılbaşına Göre Fiyat Artış Oranı	:	9,38
E-)Yıllık Pay Fiyatı Artış Oranı	:	
F-)Aylık Ortalama Portföydeki Menkul Kıymetler Yüzdesi	:	
a-)Hisse Senedi	:	8,46
b-)Hazine Bonosu	:	0,00
c-)Devlet Tahvili	:	0,00
d-)Özel Sektör Tahvili	:	0,00
e-)Kira Sertifikaları	:	0,00
f-)Finansman Bonusu	:	3,59
g-)TPP-TPP Borçlanma	:	10,20
h-)Opsiyon	:	0,00
i-) Varant	:	0,00
j-)Değerli Maden	:	0,00
k-)Mevduat	:	0,00
l-) Katılım Hesabı	:	0,20
m-)Diğer	:	0,00
n-)Teminat	:	12,36
o-)Yatırım Fonu	:	4,91
p-)Borsa Yatırım Fonu	:	0,00
r-)Repo-Trepo	:	60,28
s-)Taahhütlü Alış-Satış İşlemleri	:	0,00
t-) Vaad Sözleşmesi İşlemleri	:	0,00
G-)Aylık Ortalama Portföy Devir Hızı	:	
a-)Hisse Senedi	:	0,82
b-)Hazine Bonosu	:	0,22
c-)Devlet Tahvili	:	0,00
d-)Opsiyon	:	0,00
e-)Varant	:	0,00
f-)Diğer	:	15,22
H-)Portföyün Ortalama Vadesi	:	15,76
I-)Katılma Payı İhraçlarından Kaynaklanan Nakit Girişleri (TL)	:	78.043.430,42
İ-)Katılma Payı İadelerinden Kaynaklanan Nakit Çıktıları (TL)	:	18.087.314,53

**III-FON PORTFÖY DEĞERİ TABLOSU**

MENKUL KIYMET	DÖVİZ CİNSİ	İHRAÇCI KURUM	VADE TARİHİ	VADEYE KALAN GÜN	ISIN KODU	NOMİNAL FAİZ ORANI	FAİZ ÖDEME SAYISI	NOMİNAL DEĞER	BİRİM ALIŞ FİYATI	SATIN ALIŞ TARİHİ	İÇ İSKONTO ORANI (%)	REPO TEMİNAT TUTARI	BORSA SÖZLEŞME NO	NET DÖNÜŞ TUTARI	GÜNLÜK BR DEĞER	TOPLAM DEĞER	GRUP (%)	TOPLAM (FPD GÖRE)	TOPLAM (FTD GÖRE)	
<b>HİSSE SENETLERİ</b>																				
<b>Hisse Türk</b>																				
GOZDE	TL	GÖZDE GİRİŞİM SERMAYESİ YATIRIM ORTAKLIĞI A.Ş.			TREGZDF00014			25.000,00	25,220000	29/01/26			80100517		25,520000	638.000,00	12,90	1,02	1,03	
KIMMR	TL	ERSAN ALIŞVERİŞ HİZMETLERİ VE GIDA SANAYİ TİCARET A.Ş.			TREERSN00026			29.569,00	14,778121	27/01/26			80100511		15,600000	461.276,40	9,33	0,74	0,74	
KIMMR	TL	ERSAN ALIŞVERİŞ HİZMETLERİ VE GIDA SANAYİ TİCARET A.Ş.			TREERSN00026			45.431,00	15,094617	30/01/26			80100511		15,600000	708.723,60	14,33	1,14	1,14	
KLGYO	TL	KILER GAYRİMEN KUL YATIRIM ORTAKLIĞI A.Ş.			TREKGYO00014			200.000,00	7,160000	28/01/26			80100511		7,210000	1.442.000,00	29,15	2,31	2,32	
KLGYO	TL	KILER GAYRİMEN KUL YATIRIM ORTAKLIĞI A.Ş.			TREKGYO00014			-86.620,00	7,160000	30/01/26			80100511		7,210000	-624.530,20	-12,63	-1,00	-1,00	
OZKGY	TL	ÖZAK GAYRİMEN KUL			TREOZAK00014			20.000,00	15,054750	27/01/26			80100511		15,250000	305.000,00	6,17	0,49	0,49	

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MENKUL KIYMET	DÖVİZ CİNSİ	İHRAÇCI KURUM	VADE TARİHİ	VADEYE KALAN GÜN	ISIN KODU	NOMİNAL FAİZ ORANI	FAİZ ÖDEME SAYISI	NOMİNAL DEĞER	BİRİM ALIŞ FİYATI	SATIN ALIŞ TARİHİ	İÇ İSKONTO ORANI (%)	REPO TEMİNAT TUTARI	BORSA SÖZLEŞME NO	NET DÖNÜŞ TUTARI	GÜNLÜK BR DEĞER	TOPLAM DEĞER	GRUP (%)	TOPLAM (FPD GÖRE)	TOPLAM (FTD GÖRE)	
TSKB	TL	YATIRIM ORTAKLIĞI A.Ş. T.SINAI KALKINMA BANKASI			TRATSKBW91N0			100.000,00	13,140000	27/01/26			80100511		14,060000	1.406.000,00	28,42	2,25	2,26	
TURSG	TL	TURKIYE SIGORTA A.Ş.			TRAGUSGR91O3			50.000,00	12,030000	28/01/26			80100511		12,200000	610.000,00	12,33	0,98	0,98	
<b>GRUP TOPLAMI</b>								<b>383.380,00</b>								<b>4.946.469,80</b>	<b>100,00</b>	<b>7,93</b>	<b>7,96</b>	
<b>GRUP TOPLAMI</b>								<b>383.380,00</b>								<b>4.946.469,80</b>	<b>100,00</b>	<b>7,93</b>	<b>7,96</b>	
<b>BORÇLANMA SENETLERİ</b>																				
<b>Özel Sektör</b>																				
TRFMIDS42614	TL	MİDAS MENKUL DEĞERLER A.Ş.	29/04/26	86	TRFMIDS42614	0,00	1	5.000.000,00	100,085500	30/01/26	45,072768		81076368		100,510980	5.025.548,98	61,99	8,05	8,07	
<b>GRUP TOPLAMI</b>								<b>5.000.000,00</b>								<b>5.025.548,98</b>	<b>61,99</b>	<b>8,05</b>	<b>8,07</b>	
<b>Bono</b>																				
TRFMARB72614	TL	MARBAŞ MENKUL DEĞERLER A.Ş.	08/07/26	156	TRFMARB72614	0,00	4	3.000.000,00	101,477000	22/01/26	49,329852		81044674		102,708074	3.081.242,22	38,01	4,93	4,95	
<b>GRUP TOPLAMI</b>								<b>3.000.000,00</b>								<b>3.081.242,22</b>	<b>38,01</b>	<b>4,93</b>	<b>4,95</b>	
<b>GRUP TOPLAMI</b>								<b>8.000.000,00</b>								<b>8.106.791,20</b>	<b>100,00</b>	<b>12,98</b>	<b>13,02</b>	
<b>T.REPO</b>																				
TRFGKYHK2612	TL	INVEO YATIRIM HOLDİNG A.Ş.	02/02/26	0	TRFGKYHK2612	38,50	1	20.063.287,67	38,500000	30/01/26		18.338.195,00	81076368	20.063.287,67	38,500000	20.063.287,67	95,24	32,13	32,24	
TRT061228T16	TL	HAZİNE	02/02/26	0	TRT061228T16	36,83	4	1.003.027,12	36,830000	30/01/26		980.540,00	81076368	1.003.027,12	36,830000	1.003.027,12	4,76	1,61	1,61	
<b>GRUP TOPLAMI</b>								<b>21.066.314,79</b>								<b>21.066.314,79</b>	<b>100,00</b>	<b>33,74</b>	<b>33,85</b>	
<b>GRUP TOPLAMI</b>								<b>21.066.314,79</b>								<b>21.066.314,79</b>	<b>100,00</b>	<b>33,74</b>	<b>33,85</b>	
<b>TPP</b>																				
TPP			02/02/26	0		36,55		300.901,23	36,550000	30/01/26			31766	300.901,23	36,550000	300.901,23	2,65	0,48	0,48	
TPP			02/02/26	0		49,00		11.044.301,37	49,000000	30/01/26			1720415	11.044.301,37	49,000000	11.044.301,37	97,35	17,69	17,75	
<b>GRUP TOPLAMI</b>								<b>11.345.202,60</b>								<b>11.345.202,60</b>	<b>100,00</b>	<b>18,17</b>	<b>18,23</b>	
<b>GRUP TOPLAMI</b>								<b>11.345.202,60</b>								<b>11.345.202,60</b>	<b>100,00</b>	<b>18,17</b>	<b>18,23</b>	
<b>DİĞER</b>																				
<b>Y.Fonu Türk</b>																				
BTE - BV PORTFÖY OYUN VE TEKNOLOJİ DEĞİŞKEN FON	TL	BV PORTFÖY YÖNETİMİ A.Ş.			TRYBVPY00025			378.626,00	3,961683	23/01/26					4,014871	1.520.134,55	24,81	2,43	2,44	
BVF - BV PORTFÖY PARA PIYASASI (TL) FON	TL	BV PORTFÖY YÖNETİMİ A.Ş.			TRYBVPY00231			1.343.615,00	1,131055	29/01/26					1,136030	1.526.386,95	24,91	2,45	2,45	
BVV - BV PORTFÖY TEKNOLOJİ DEĞİŞKEN FON	TL	BV PORTFÖY YÖNETİMİ A.Ş.			TRYBVPY00041			605.942,00	2,475483	23/01/26					2,524075	1.529.443,05	24,96	2,45	2,46	
MTD - BV PORTFÖY MALZEME TEKNOLOJİLERİ DEĞİŞKEN FON	TL	BV PORTFÖY YÖNETİMİ A.Ş.			TRYBVPY00181			1.198.380,00	1,251689	23/01/26					1,294134	1.550.864,30	25,32	2,48	2,49	
<b>GRUP TOPLAMI</b>								<b>3.526.563,00</b>								<b>6.126.828,85</b>	<b>100,00</b>	<b>9,81</b>	<b>9,84</b>	
<b>GRUP TOPLAMI</b>								<b>3.526.563,00</b>								<b>6.126.828,85</b>	<b>100,00</b>	<b>9,81</b>	<b>9,84</b>	
<b>TÜREV</b>																				
<b>Futures</b>																				
<b>Uzun</b>																				
F_GARAN0226	TL				F_GARAN0226			110,00	161,450000	30/01/26			80105125		165,250000	1.817.750,00	0,00	0,00	0,00	
F_YKBNK0226	TL				F_YKBNK0226			1.000,00	41,320000	30/01/26			80105125		42,020000	4.202.000,00	0,00	0,00	0,00	
F_XAGUSD0226	USD				F_XAGUSD0226			15,00	104,590000	30/01/26			80179126		104,590000	679.961,55	0,00	0,00	0,00	
MHGH26 COMDTY	USD				MHGH26COMDTY			25,00	6,290900	30/01/26					6,066700	16.433.704,46	0,00	0,00	0,00	
<b>Kısa</b>																				
F_AKBNK0226	TL				F_AKBNK0226			200,00	91,210000	30/01/26			80105125		94,080000	1.881.600,00	0,00	0,00	0,00	
F_TUPRS0226	TL				F_TUPRS0226			40,00	254,300000	30/01/26			80105125		250,950000	1.003.800,00	0,00	0,00	0,00	
F_VAKBN0226	TL				F_VAKBN0226			200,00	37,360000	30/01/26			80105125		37,360000	747.200,00	0,00	0,00	0,00	
F_XU0300226	TL				F_XU0300226			30,00	15,472,000000	30/01/26			80170126		15,465,000000	4.639.500,00	0,00	0,00	0,00	
F_XCUUSD0226	USD				F_XCUUSD0226			157,00	15,083,000000	30/01/26			80180126		14,323,000000	9.746.228,29	0,00	0,00	0,00	
F_XCUUSD0426	USD				F_XCUUSD0426			108,00	15,606,000000	30/01/26			80180126		14,499,000000	6.786.795,15	0,00	0,00	0,00	
<b>GRUP TOPLAMI</b>								<b>1.885,00</b>								<b>47.938.539,45</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	
<b>GRUP TOPLAMI</b>								<b>1.885,00</b>								<b>47.938.539,45</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	
<b>VIOP Nakit Teminatı</b>																				
VIOP Nakit Teminatı								8.290.632,05									8.290.632,05	100,00	13,28	
<b>GRUP TOPLAMI</b>								<b>8.290.632,05</b>								<b>8.290.632,05</b>	<b>100,00</b>	<b>13,28</b>		
<b>GRUP TOPLAMI</b>								<b>8.290.632,05</b>								<b>8.290.632,05</b>	<b>100,00</b>	<b>13,28</b>		
<b>Yurtdışı Futures USD Nakit Teminatı</b>																				
Yurtdışı Futures USD Nakit Teminatı								58.869,01									2.551.465,31	100,00	0,09	
<b>GRUP TOPLAMI</b>								<b>58.869,01</b>								<b>2.551.465,31</b>	<b>100,00</b>	<b>0,09</b>		
<b>GRUP TOPLAMI</b>								<b>58.869,01</b>								<b>2.551.465,31</b>	<b>100,00</b>	<b>0,09</b>		
<b>DİĞER</b>																				
<b>Döviz</b>																				
USD	USD	FED			USD			58.869,01	43,359585	30/01/26					43,341400	2.551.465,31	0,00	0,00	4,10	
<b>GRUP TOPLAMI</b>								<b>58.869,01</b>								<b>2.551.465,31</b>	<b>0,00</b>	<b>0,00</b>	<b>4,10</b>	
<b>GRUP TOPLAMI</b>								<b>58.869,01</b>								<b>2.551.465,31</b>	<b>0,00</b>	<b>0,00</b>	<b>4,10</b>	
FON PORTFÖY DEĞERİ																<b>62.433.704,60</b>		<b>96,00</b>		

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**IV-FON TOPLAM DEĞERİ TABLOSU**

AÇIKLAMA	TUTAR	ORAN%
A-)FON PORTFÖY DEĞERİ	62.433.704,60	100,32 %
B-)HAZIR DEĞERLER	76.297,31	0,12 %
C-)ALACAKLAR	1.660.406,83	2,67 %
D-)DİĞER VARLIKLAR	0,00	0,00 %
E-)BORÇLAR	-1.934.459,65	-3,11 %
F-)İHTİYAT	0,00	0,00 %
G-)VERGİ	0,00	0,00 %
FON TOPLAM DEĞERİ	62.235.949,09	100,00 %

**V-AY İÇİNDE YAPILAN GİDERLER**

AÇIKLAMA	TUTAR	ORAN%
Fon Yönetim Ücreti	53.218,67	0,0855 %
Kayda Alma Ücreti	366,16	0,0006 %
Portföydeki Varlıkların Saklanması Hizmetleri İçin Ödenen Ücretler	21.565,53	0,0347 %
Portföye Alımlarda ve portföyden Satımlarda Ödenen Komisyonlar	26.306,67	0,0423 %
Bağımsız Denetim Kuruluşlarına Ödenen Denetim Ücreti	4.926,60	0,0079 %
Varlıkların Nakde Çevrilmesi ve Transferinde Ödenen Ücretler	6.251,35	0,0100 %
Diğer Harcamalar	1.367,58	0,0022 %
Kambiyo Vergi Tutari	6.071,30	0,0098 %
	120.073,86	0,1930 %

**VI-A-GEÇEN AY İÇİNDE RÜÇHAN HAKKI KULLANIMI,BEDELSİZ HİSSE SENEDİ ALIM, TEMMETTÜ VE ANAPARA TAHSİLATINA İLİŞKİN AÇIKLAMALAR**

Sirketin Unvani	İşlem Tipi	BDL-BDZ Tarihi	Nominal Değeri	TUTAR
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**B-Geçen Ay İçinde Yatırım Fonlarına İlişkin Mevzuatta Meydana Gelen Değişme ve Hukuki İhtilaflarla İlgili Açıklamalar**

**IX-PORTFÖYE ALIŞLAR**

KIYMET	HRAÇCI KURUM	BANKA	VADE	İ LEM TARİHİ	FIYAT	LEM DE ERI	NOMINAL DE ERI
FUTURES							
F_SASA0126			30/01/26	09/01/26	2,370	948.000,00	4.000,00
F_XAGUSD0226			27/02/26	09/01/26	78,010	167.622,82	5,00
F_SASA0126			30/01/26	09/01/26	2,420	968.000,00	4.000,00
F_SASA0126			30/01/26	09/01/26	2,380	1.190.000,00	5.000,00
F_SASA0126			30/01/26	09/01/26	2,360	2.124.000,00	9.000,00
F_SASA0126			30/01/26	09/01/26	2,350	470.000,00	2.000,00
F_SASA0126			30/01/26	09/01/26	2,410	482.000,00	2.000,00
F_BIMAS0126			30/01/26	12/01/26	627,700	627.700,00	10,00
F_XAGUSD0226			27/02/26	12/01/26	85,010	365.426,54	10,00
F_BIMAS0126			30/01/26	12/01/26	630,100	1.890.300,00	30,00
F_SASA0126			30/01/26	12/01/26	2,410	3.133.000,00	13.000,00
F_BIMAS0126			30/01/26	12/01/26	630,600	630.600,00	10,00
F_XAGUSD0226			27/02/26	12/01/26	85,110	365.856,40	10,00
F_BIMAS0126			30/01/26	12/01/26	628,100	628.100,00	10,00
F_SASA0126			30/01/26	12/01/26	2,370	1.896.000,00	8.000,00
F_SASA0126			30/01/26	12/01/26	2,420	2.178.000,00	9.000,00
F_SASA0126			30/01/26	12/01/26	2,360	1.416.000,00	6.000,00

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F_SASA0126	30/01/26	12/01/26	2,380	952.000,00	4.000,00
F_BIMAS0126	30/01/26	13/01/26	656,500	393.900,00	6,00
F_XAGUSD0226	27/02/26	13/01/26	87,860	756.666,14	20,00
F_BIMAS0126	30/01/26	13/01/26	657,100	1.971.300,00	30,00
F_SASA0126	30/01/26	13/01/26	2,410	964.000,00	4.000,00
F_BIMAS0126	30/01/26	13/01/26	656,100	656.100,00	10,00
F_XAGUSD0226	27/02/26	13/01/26	87,870	378.376,13	10,00
F_BIMAS0126	30/01/26	13/01/26	655,100	131.020,00	2,00
F_SASA0126	30/01/26	13/01/26	2,420	484.000,00	2.000,00
F_BIMAS0126	30/01/26	13/01/26	630,100	630.100,00	10,00
F_BIMAS0126	30/01/26	13/01/26	656,600	656.600,00	10,00
F_BRSAN0126	30/01/26	14/01/26	671,600	201.480,00	3,00
F_TUPRS0126	30/01/26	14/01/26	221,550	221.550,00	10,00
F_SASA0126	30/01/26	14/01/26	2,380	476.000,00	2.000,00
F_XU0300226	27/02/26	14/01/26	14.103,000	282.060,00	2,00
F_XAGUSD0226	27/02/26	14/01/26	91,570	394.451,51	10,00
F_TUPRS0126	30/01/26	14/01/26	220,000	220.000,00	10,00
F_KCHOL0126	30/01/26	14/01/26	197,550	395.100,00	20,00
F_BIMAS0126	30/01/26	14/01/26	635,100	635.100,00	10,00
F_XAGUSD0226	27/02/26	14/01/26	91,520	394.236,13	10,00
F_TUPRS0126	30/01/26	14/01/26	221,000	221.000,00	10,00
F_BRSAN0126	30/01/26	14/01/26	671,100	201.330,00	3,00
F_BIMAS0126	30/01/26	14/01/26	634,100	1.268.200,00	20,00
F_BRSAN0126	30/01/26	14/01/26	669,500	66.950,00	1,00
F_TUPRS0126	30/01/26	14/01/26	222,100	222.100,00	10,00
F_XAGUSD0226	27/02/26	14/01/26	91,620	394.666,90	10,00
F_BIMAS0126	30/01/26	14/01/26	637,000	1.274.000,00	20,00
F_XAGUSD0226	27/02/26	14/01/26	91,710	395.054,58	10,00
F_TUPRS0126	30/01/26	14/01/26	220,550	220.550,00	10,00
F_BRSAN0126	30/01/26	14/01/26	670,100	536.080,00	8,00
F_XU0300226	27/02/26	14/01/26	14.060,000	703.000,00	5,00
F_XAGUSD0226	27/02/26	14/01/26	91,580	394.494,59	10,00
F_TUPRS0126	30/01/26	14/01/26	221,850	221.850,00	10,00
F_XU0300226	27/02/26	14/01/26	14.101,000	705.050,00	5,00
F_TUPRS0126	30/01/26	14/01/26	221,050	442.100,00	20,00
F_XU0300226	27/02/26	14/01/26	14.102,000	423.060,00	3,00
F_TUPRS0126	30/01/26	14/01/26	220,600	220.600,00	10,00
F_BIMAS0126	30/01/26	14/01/26	633,100	633.100,00	10,00
F_BIMAS0126	30/01/26	14/01/26	631,200	631.200,00	10,00
F_BIMAS0126	30/01/26	14/01/26	632,100	632.100,00	10,00
F_SASA0126	30/01/26	15/01/26	2,350	235.000,00	1.000,00
F_TUPRS0126	30/01/26	15/01/26	217,050	217.050,00	10,00
F_XAGUSD0226	27/02/26	15/01/26	91,540	394.468,75	10,00
F_BIMAS0126	30/01/26	15/01/26	632,100	632.100,00	10,00
F_XAGUSD0226	27/02/26	15/01/26	89,810	193.506,87	5,00
F_TSKB0126	30/01/26	15/01/26	13,310	332.750,00	250,00
F_XAGUSD0226	27/02/26	15/01/26	90,310	194.584,18	5,00
F_BIMAS0126	30/01/26	16/01/26	630,100	630.100,00	10,00
F_TSKB0126	30/01/26	16/01/26	13,200	330.000,00	250,00
F_ASELS0126	30/01/26	16/01/26	310,050	310.050,00	10,00
F_XAGUSD0226	27/02/26	16/01/26	90,010	194.037,71	5,00
F_ASELS0126	30/01/26	16/01/26	311,050	311.050,00	10,00
F_SOKM0126	30/01/26	19/01/26	57,710	57.710,00	10,00
F_BIMAS0126	30/01/26	19/01/26	640,100	320.050,00	5,00
F_BRSAN0126	30/01/26	19/01/26	653,600	326.800,00	5,00
F_BIMAS0126	30/01/26	19/01/26	630,100	315.050,00	5,00
F_BIMAS0126	30/01/26	19/01/26	638,600	319.300,00	5,00

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F_XU0300226	27/02/26	19/01/26	14.561,000	728.050,00	5,00
F_BIMAS0126	30/01/26	19/01/26	641,500	320.750,00	5,00
F_BIMAS0126	30/01/26	19/01/26	642,600	321.300,00	5,00
F_ASELS0126	30/01/26	19/01/26	320,050	320.050,00	10,00
F_XU0300226	27/02/26	19/01/26	14.480,000	724.000,00	5,00
F_BIMAS0126	30/01/26	19/01/26	628,100	314.050,00	5,00
F_BRSAN0126	30/01/26	20/01/26	671,100	335.550,00	5,00
F_BIMAS0126	30/01/26	20/01/26	624,300	624.300,00	10,00
F_BRSAN0126	30/01/26	20/01/26	662,100	331.050,00	5,00
F_BRSAN0126	30/01/26	20/01/26	668,100	334.050,00	5,00
F_VAKBN0126	30/01/26	21/01/26	34,410	172.050,00	50,00
F_BIMAS0126	30/01/26	21/01/26	618,100	618.100,00	10,00
F_VAKBN0126	30/01/26	21/01/26	34,210	171.050,00	50,00
F_ASELS0126	30/01/26	21/01/26	312,200	312.200,00	10,00
F_ASELS0126	30/01/26	21/01/26	320,050	320.050,00	10,00
F_ASELS0126	30/01/26	21/01/26	319,650	319.650,00	10,00
MHGH26 COMDTY	25/02/26	26/01/26	6,020	6.516.643,63	10,00
F_XCUUSD0226	27/02/26	26/01/26	13.877,000	1.199.072,71	20,00
F_XCUUSD0226	27/02/26	26/01/26	13.866,500	1.198.165,44	20,00
F_XCUUSD0226	27/02/26	26/01/26	14.150,000	1.222.661,88	20,00
F_GARAN0126	30/01/26	28/01/26	149,250	820.875,00	55,00
F_VAKBN0126	30/01/26	28/01/26	34,080	340.800,00	100,00
F_GARAN0226	27/02/26	28/01/26	152,650	839.575,00	55,00
F_XCUUSD0426	30/04/26	28/01/26	14.494,500	1.255.681,73	20,00
F_GARAN0226	27/02/26	28/01/26	152,550	839.025,00	55,00
F_AKBNK0226	27/02/26	29/01/26	91,710	458.550,00	50,00
MHGH26 COMDTY	25/02/26	29/01/26	6,304	1.366.212,34	2,00
F_AKBNK0226	27/02/26	29/01/26	92,210	461.050,00	50,00
F_YKBNK0226	27/02/26	29/01/26	40,320	403.200,00	100,00
F_AKBNK0226	27/02/26	29/01/26	91,810	459.050,00	50,00
MHGH26 COMDTY	25/02/26	29/01/26	6,306	683.268,71	1,00
F_AKBNK0226	27/02/26	29/01/26	92,310	461.550,00	50,00
F_YKBNK0226	27/02/26	29/01/26	41,910	1.676.400,00	400,00
MHGH26 COMDTY	25/02/26	29/01/26	6,356	3.443.867,18	5,00
F_YKBNK0226	27/02/26	29/01/26	41,810	836.200,00	200,00
MHGH26 COMDTY	25/02/26	29/01/26	6,304	1.366.320,70	2,00
F_YKBNK0226	27/02/26	29/01/26	40,300	930.930,00	231,00
MHGH26 COMDTY	25/02/26	29/01/26	6,510	705.428,48	1,00
F_YKBNK0226	27/02/26	29/01/26	40,280	805.600,00	200,00
MHGH26 COMDTY	25/02/26	29/01/26	6,510	2.821.713,93	4,00
F_YKBNK0226	27/02/26	29/01/26	41,800	836.000,00	200,00
F_YKBNK0226	27/02/26	29/01/26	40,310	403.100,00	100,00
F_YKBNK0226	27/02/26	29/01/26	40,290	805.800,00	200,00
F_YKBNK0226	27/02/26	29/01/26	42,010	840.200,00	200,00
F_YKBNK0226	27/02/26	29/01/26	42,000	840.000,00	200,00
F_TUPRS0126	30/01/26	30/01/26	241,550	241.550,00	10,00
F_XAGUSD0226	27/02/26	30/01/26	105,510	228.662,85	5,00
F_TUPRS0126	30/01/26	30/01/26	241,750	241.750,00	10,00
F_SOKM0126	30/01/26	30/01/26	64,210	128.420,00	20,00
F_VAKBN0126	30/01/26	30/01/26	35,910	359.100,00	100,00
F_XAGUSD0226	27/02/26	30/01/26	102,510	222.161,21	5,00
F_TUPRS0126	30/01/26	30/01/26	241,650	241.650,00	10,00
F_SOKM0126	30/01/26	30/01/26	64,000	384.000,00	60,00
F_TUPRS0126	30/01/26	30/01/26	241,850	241.850,00	10,00
F_XAGUSD0226	27/02/26	30/01/26	106,710	231.263,51	5,00
F_VAKBN0126	30/01/26	30/01/26	36,010	360.100,00	100,00
F_SOKM0126	30/01/26	30/01/26	64,110	128.220,00	20,00

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F_SOKM0126	30/01/26	30/01/26	64,010	256.040,00	40,00
F_XAGUSD0226	27/02/26	09/01/26	78,390	168.439,34	5,00
F_SASA0126	30/01/26	09/01/26	2,420	968.000,00	4.000,00
F_XAGUSD0226	27/02/26	09/01/26	78,260	168.160,00	5,00
F_SOKM0126	30/01/26	09/01/26	54,900	109.800,00	20,00
F_XAGUSD0226	27/02/26	09/01/26	78,940	169.621,14	5,00
F_SASA0126	30/01/26	09/01/26	2,380	952.000,00	4.000,00
F_SOKM0126	30/01/26	09/01/26	54,800	219.200,00	40,00
F_SASA0126	30/01/26	09/01/26	2,400	1.200.000,00	5.000,00
F_SASA0126	30/01/26	09/01/26	2,360	1.180.000,00	5.000,00
F_SASA0126	30/01/26	09/01/26	2,350	1.645.000,00	7.000,00
F_SASA0126	30/01/26	09/01/26	2,390	2.151.000,00	9.000,00
F_SASA0126	30/01/26	09/01/26	2,370	1.896.000,00	8.000,00
F_BIMAS0126	30/01/26	12/01/26	633,400	633.400,00	10,00
F_XAGUSD0226	27/02/26	12/01/26	85,100	365.813,41	10,00
F_BIMAS0126	30/01/26	12/01/26	633,900	633.900,00	10,00
F_SASA0126	30/01/26	12/01/26	2,390	956.000,00	4.000,00
F_BIMAS0126	30/01/26	12/01/26	638,000	638.000,00	10,00
F_SASA0126	30/01/26	12/01/26	2,370	948.000,00	4.000,00
F_BIMAS0126	30/01/26	12/01/26	637,000	637.000,00	10,00
F_SASA0126	30/01/26	12/01/26	2,380	952.000,00	4.000,00
F_BIMAS0126	30/01/26	12/01/26	635,400	635.400,00	10,00
F_SASA0126	30/01/26	12/01/26	2,410	482.000,00	2.000,00
F_BIMAS0126	30/01/26	12/01/26	638,200	638.200,00	10,00
F_SASA0126	30/01/26	12/01/26	2,400	1.440.000,00	6.000,00
F_BIMAS0126	30/01/26	13/01/26	644,500	64.450,00	1,00
F_XAGUSD0226	27/02/26	13/01/26	87,490	376.739,81	10,00
F_BIMAS0126	30/01/26	13/01/26	658,400	1.185.120,00	18,00
F_SASA0126	30/01/26	13/01/26	2,420	968.000,00	4.000,00
F_BIMAS0126	30/01/26	13/01/26	644,300	257.720,00	4,00
F_XAGUSD0226	27/02/26	13/01/26	88,090	379.323,47	10,00
F_BIMAS0126	30/01/26	13/01/26	636,400	636.400,00	10,00
F_SASA0126	30/01/26	13/01/26	2,410	964.000,00	4.000,00
F_BIMAS0126	30/01/26	13/01/26	633,900	633.900,00	10,00
F_XAGUSD0226	27/02/26	13/01/26	88,190	379.754,08	10,00
F_BIMAS0126	30/01/26	13/01/26	644,800	644.800,00	10,00
F_SASA0126	30/01/26	13/01/26	2,430	486.000,00	2.000,00
F_BIMAS0126	30/01/26	13/01/26	644,200	128.840,00	2,00
F_BIMAS0126	30/01/26	13/01/26	644,400	193.320,00	3,00
F_BIMAS0126	30/01/26	13/01/26	635,400	635.400,00	10,00
F_XAGUSD0226	27/02/26	14/01/26	92,440	398.199,17	10,00
F_TUPRS0126	30/01/26	14/01/26	220,300	220.300,00	10,00
F_SASA0126	30/01/26	14/01/26	2,390	239.000,00	1.000,00
F_BIMAS0126	30/01/26	14/01/26	635,900	1.907.700,00	30,00
F_BRSAN0126	30/01/26	14/01/26	677,100	338.550,00	5,00
F_TUPRS0126	30/01/26	14/01/26	222,550	222.550,00	10,00
F_BRSAN0126	30/01/26	14/01/26	674,800	337.400,00	5,00
F_XU0300226	27/02/26	14/01/26	14.077,000	703.850,00	5,00
F_XAGUSD0226	27/02/26	14/01/26	91,850	395.657,65	10,00
F_TUPRS0126	30/01/26	14/01/26	220,900	220.900,00	10,00
F_XAGUSD0226	27/02/26	14/01/26	92,650	399.103,77	10,00
F_BIMAS0126	30/01/26	14/01/26	634,900	2.539.600,00	40,00
F_BRSAN0126	30/01/26	14/01/26	678,500	339.250,00	5,00
F_TUPRS0126	30/01/26	14/01/26	222,450	222.450,00	10,00
F_XAGUSD0226	27/02/26	14/01/26	92,540	398.629,92	10,00
F_BIMAS0126	30/01/26	14/01/26	636,900	636.900,00	10,00
F_TUPRS0126	30/01/26	14/01/26	219,700	219.700,00	10,00

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F_BIMAS0126	30/01/26	14/01/26	633,900	633.900,00	10,00
F_TUPRS0126	30/01/26	14/01/26	221,400	221.400,00	10,00
F_TUPRS0126	30/01/26	14/01/26	220,450	220.450,00	10,00
F_TUPRS0126	30/01/26	14/01/26	222,950	222.950,00	10,00
F_TUPRS0126	30/01/26	14/01/26	220,350	220.350,00	10,00
F_TUPRS0126	30/01/26	14/01/26	222,050	222.050,00	10,00
F_SASA0126	30/01/26	15/01/26	2,380	238.000,00	1.000,00
F_BIMAS0126	30/01/26	15/01/26	634,900	634.900,00	10,00
F_XAGUSD0226	27/02/26	15/01/26	91,790	197.773,03	5,00
F_XU0300226	27/02/26	15/01/26	14.060,000	703.000,00	5,00
F_SASA0126	30/01/26	15/01/26	2,360	236.000,00	1.000,00
F_XU0300226	27/02/26	15/01/26	14.099,000	704.950,00	5,00
F_XAGUSD0226	27/02/26	15/01/26	91,900	198.010,04	5,00
F_XU0300226	27/02/26	15/01/26	14.070,000	703.500,00	5,00
F_XAGUSD0226	27/02/26	15/01/26	90,490	194.972,02	5,00
F_BIMAS0126	30/01/26	15/01/26	635,900	635.900,00	10,00
F_XAGUSD0226	27/02/26	15/01/26	91,960	396.278,63	10,00
F_XAGUSD0226	27/02/26	15/01/26	90,690	195.402,94	5,00
F_ASELS0126	30/01/26	16/01/26	315,450	31.545,00	1,00
F_SOKM0126	30/01/26	16/01/26	58,700	58.700,00	10,00
F_BIMAS0126	30/01/26	16/01/26	643,000	643.000,00	10,00
F_XAGUSD0226	27/02/26	16/01/26	90,390	194.856,89	5,00
F_ASELS0126	30/01/26	16/01/26	315,500	63.100,00	2,00
F_SOKM0126	30/01/26	16/01/26	58,690	58.690,00	10,00
F_XU0300226	27/02/26	16/01/26	14.229,000	711.450,00	5,00
F_SOKM0126	30/01/26	16/01/26	58,710	58.710,00	10,00
F_ASELS0126	30/01/26	16/01/26	315,550	220.885,00	7,00
F_SOKM0126	30/01/26	16/01/26	58,740	58.740,00	10,00
F_ASELS0126	30/01/26	16/01/26	315,900	315.900,00	10,00
F_SOKM0126	30/01/26	16/01/26	58,660	58.660,00	10,00
F_XU0300226	27/02/26	16/01/26	14.249,000	712.450,00	5,00
F_BRSAN0126	30/01/26	19/01/26	659,400	329.700,00	5,00
F_VAKBN0126	30/01/26	19/01/26	33,720	337.200,00	100,00
F_BRSAN0126	30/01/26	19/01/26	658,500	329.250,00	5,00
F_ASELS0126	30/01/26	19/01/26	325,900	325.900,00	10,00
F_VAKBN0126	30/01/26	19/01/26	33,710	337.100,00	100,00
F_XU0300226	27/02/26	19/01/26	14.605,000	730.250,00	5,00
F_ASELS0126	30/01/26	19/01/26	326,500	326.500,00	10,00
F_BRSAN0126	30/01/26	20/01/26	676,400	338.200,00	5,00
F_XCUUSD0226	27/02/26	20/01/26	20.032,500	86.528,98	1,00
F_BRSAN0126	30/01/26	20/01/26	678,000	339.000,00	5,00
F_ASELS0126	30/01/26	20/01/26	332,800	332.800,00	10,00
F_XCUUSD0226	27/02/26	20/01/26	19.940,000	172.258,87	2,00
F_BIMAS0126	30/01/26	20/01/26	630,900	630.900,00	10,00
F_XCUUSD0226	27/02/26	20/01/26	20.030,500	86.520,34	1,00
F_XCUUSD0226	27/02/26	20/01/26	20.000,000	431.943,00	5,00
F_XCUUSD0226	27/02/26	20/01/26	19.500,500	84.231,04	1,00
F_XCUUSD0226	27/02/26	20/01/26	19.223,000	332.129,61	4,00
F_XCUUSD0226	27/02/26	20/01/26	19.250,000	831.490,28	10,00
F_SOKM0126	30/01/26	21/01/26	58,570	58.570,00	10,00
F_VAKBN0126	30/01/26	21/01/26	35,050	350.500,00	100,00
F_SOKM0126	30/01/26	21/01/26	58,750	58.750,00	10,00
F_XCUUSD0226	27/02/26	21/01/26	18.249,000	78.846,81	1,00
F_SOKM0126	30/01/26	21/01/26	58,590	58.590,00	10,00
F_VAKBN0126	30/01/26	21/01/26	35,040	350.400,00	100,00
F_SOKM0126	30/01/26	21/01/26	58,760	58.760,00	10,00
F_BIMAS0126	30/01/26	22/01/26	636,900	636.900,00	10,00

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F_BIMAS0126	30/01/26	22/01/26	634,900	634.900,00	10,00
F_XCUUSD0426	30/04/26	23/01/26	15.507,500	1.809.828,99	27,00
F_XCUUSD0226	27/02/26	23/01/26	14.194,000	245.412,56	4,00
F_ASELS0126	30/01/26	26/01/26	314,950	314.950,00	10,00
F_XCUUSD0226	27/02/26	26/01/26	15.176,500	1.967.038,30	30,00
F_XCUUSD0426	30/04/26	26/01/26	15.507,000	669.958,23	10,00
F_XCUUSD0426	30/04/26	26/01/26	16.350,000	706.378,86	10,00
F_XCUUSD0226	27/02/26	26/01/26	14.250,000	615.651,30	10,00
F_XCUUSD0226	27/02/26	26/01/26	14.200,000	613.491,12	10,00
F_XCUUSD0226	27/02/26	26/01/26	14.249,000	554.047,29	9,00
F_XCUUSD0226	27/02/26	26/01/26	14.577,500	1.259.600,96	20,00
F_XCUUSD0226	27/02/26	26/01/26	14.459,500	1.249.404,94	20,00
F_XU0300226	27/02/26	27/01/26	14.620,000	1.462.000,00	10,00
F_XCUUSD0226	27/02/26	27/01/26	14.182,000	614.049,40	10,00
F_XU0300226	27/02/26	27/01/26	14.596,000	1.459.600,00	10,00
F_TUPRS0226	27/02/26	28/01/26	245,300	245.300,00	10,00
F_XCUUSD0426	30/04/26	28/01/26	15.200,500	65.842,18	1,00
F_TSKB0126	30/01/26	28/01/26	13,330	133.300,00	100,00
F_AKBNK0226	27/02/26	28/01/26	84,560	845.600,00	100,00
F_TUPRS0226	27/02/26	28/01/26	245,350	245.350,00	10,00
F_XCUUSD0426	30/04/26	28/01/26	15.201,000	329.221,75	5,00
F_TSKB0126	30/01/26	28/01/26	13,390	267.800,00	200,00
F_AKBNK0226	27/02/26	28/01/26	86,580	865.800,00	100,00
F_TUPRS0226	27/02/26	28/01/26	245,000	490.000,00	20,00
F_XCUUSD0226	27/02/26	28/01/26	14.083,500	1.830.114,22	30,00
F_TSKB0126	30/01/26	28/01/26	13,290	132.900,00	100,00
F_AKBNK0226	27/02/26	28/01/26	84,540	845.400,00	100,00
F_TSKB0126	30/01/26	28/01/26	13,350	133.500,00	100,00
F_XCUUSD0426	30/04/26	28/01/26	15.200,000	2.238.560,54	34,00
F_GARAN0126	30/01/26	28/01/26	149,300	821.150,00	55,00
F_AKBNK0226	27/02/26	28/01/26	86,480	864.800,00	100,00
F_YKBNK0226	27/02/26	29/01/26	41,840	418.400,00	100,00
F_XCUUSD0426	30/04/26	29/01/26	15.443,000	1.338.373,79	20,00
F_YKBNK0226	27/02/26	29/01/26	41,940	419.400,00	100,00
F_XCUUSD0226	27/02/26	29/01/26	15.200,000	461.059,92	7,00
F_YKBNK0226	27/02/26	29/01/26	41,990	419.900,00	100,00
F_XCUUSD0426	30/04/26	29/01/26	15.777,500	546.945,34	8,00
F_YKBNK0226	27/02/26	29/01/26	41,450	542.995,00	131,00
F_XCUUSD0226	27/02/26	29/01/26	15.040,500	65.174,55	1,00
F_YKBNK0226	27/02/26	29/01/26	41,890	418.900,00	100,00
F_XCUUSD0226	27/02/26	29/01/26	14.763,000	639.720,67	10,00
F_YKBNK0226	27/02/26	29/01/26	42,030	420.300,00	100,00
F_XCUUSD0226	27/02/26	29/01/26	15.155,000	262.682,83	4,00
F_YKBNK0226	27/02/26	29/01/26	41,600	416.000,00	100,00
F_XCUUSD0226	27/02/26	29/01/26	14.999,500	649.968,83	10,00
F_YKBNK0226	27/02/26	29/01/26	41,650	416.500,00	100,00
F_XCUUSD0226	27/02/26	29/01/26	15.100,000	65.432,38	1,00
F_YKBNK0226	27/02/26	29/01/26	42,100	842.000,00	200,00
F_XCUUSD0426	30/04/26	29/01/26	15.600,000	135.198,02	2,00
F_XCUUSD0226	27/02/26	29/01/26	15.150,000	131.298,08	2,00
F_XCUUSD0426	30/04/26	29/01/26	15.600,500	67.601,18	1,00
F_XCUUSD0226	27/02/26	29/01/26	15.000,000	454.993,35	7,00
F_XCUUSD0426	30/04/26	29/01/26	15.454,000	669.663,51	10,00
F_XCUUSD0226	27/02/26	29/01/26	15.050,000	65.215,71	1,00
F_VAKBN0226	27/02/26	30/01/26	36,990	369.900,00	100,00
F_TUPRS0126	30/01/26	30/01/26	241,950	241.950,00	10,00
F_KCHOL0126	30/01/26	30/01/26	206,650	413.300,00	20,00

**BVD BV PORTFÖY BİRİNCİ DEĞİŞKEN FON**  
**Ocak-2026**

F_XCUUSD0226	27/02/26	30/01/26	14.385,000	374.104,67	6,00
F_VAKBN0226	27/02/26	30/01/26	36,980	369.800,00	100,00
F_TUPRS0126	30/01/26	30/01/26	242,100	242.100,00	10,00
F_TUPRS0126	30/01/26	30/01/26	242,150	242.150,00	10,00
F_TUPRS0126	30/01/26	30/01/26	242,050	242.050,00	10,00
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FUTURES			Toplamı:	182516861,26	158093,00
				<b>182516861,26</b>	<b>158093,00</b>