

**INFORMATION DOCUMENT REGARDING THE ORDINARY GENERAL ASSEMBLY
MEETING OF KUZEY BORU A.Ş. ON MAY 21, 2026**

1. INVITATION TO THE ORDINARY GENERAL ASSEMBLY MEETING ON MAY 21, 2026

The Ordinary General Board of Directors Meeting of our Company for the 2025 operating year will be held on Thursday, May 21, 2026, at 14:00, at the Company Headquarters at Kırımlı Organize Sanayi Bolgesi Mahallesi Mehmetçik Bulvarı No:2 Merkez/Aksaray, and the following topic of the day items will be discussed.

Shareholders of our company will be able to attend the Ordinary General Board Meeting in person or through their representatives, either physically or electronically.

Participating in the meeting electronically; Central Registry Agency Inc. It will be held through the Electronic General Board System ("e-GKS") provided by ("MKK"). Shareholders who will transact on e-GKS must first register with MKK's Investor Information Center and also have a secure electronic signature or mobile signature. Shareholders or their representatives who wish to participate in the meeting electronically are required to comply with the "Regulation on General Assemblies to be Held Electronically in Joint Stock Companies" published in the Official Gazette dated 28 August 2012 and numbered 28395 and the "On General Assemblies of Joint Stock Companies" published in the Official Gazette dated 29 August 2012 and numbered 28396. They must fulfill their obligations in accordance with the provisions of the "Communiqué on the Electronic General Board System to be Applied".

Shareholders who will attend the general Board electronically via the Electronic General Board System can obtain information about the procedures and principles regarding participation, appointment of representatives, making suggestions, expressing opinions and voting from MKK's website (<https://egk.mkk.com.tr>).

Participate physically in the General Board meeting;

- Identities of real person shareholders,
- Legal entity shareholders, identities and authorization documents of the persons authorized to represent and bind the legal entity,
- Representatives of real and legal persons, identity documents and representation documents,
- Representatives authorized through the Electronic General Board System must submit their identities.

They can participate by presenting and signing the list of those present.

Shareholders who will attend the meeting by proxy are required to fulfill the requirements set out in the Capital Markets Board's Communiqué on Proxy Voting and Proxy Collection No. II-30.1, and submit their notarized power of attorney in accordance with the example below. The power of attorney sample in question is also available at our Company headquarters and in the "Investor Relations" section of the Company's corporate website. Powers of attorney that do not comply with the sample power of attorney attached to the General Board Invitation Announcement, which is required by the Capital Markets Board within the framework of the above Communiqué, will not be accepted at the general assembly.

The proposal of the Board of Directors regarding the Management and Independent Auditing Firm Reports, Financial Statements and Profit Distribution of our Company for the 2025 Activity Year can be made at least three weeks before the General Board meeting date, from the Electronic General Board System, on the website kuzeyboruyatirimciiliskileri.com and on the website www.kuzeyboru.com.tr. It will be accessible from the "Investor Relations" page and will also be available for inspection by the partners at the Company Headquarters.

At the Ordinary General Board Meeting, open voting by show of hands will be used, provided that the provisions of electronic voting are reserved for voting on the topic of the day items.

All rights and stakeholders, as well as press and media organs, are invited to our General Board meeting.

It is submitted for the information of our esteemed shareholders. BOARD OF DIRECTORS

AGENDA OF THE ORDINARY GENERAL ASSEMBLY MEETING OF KUZEY BORU ANONİM ŞİRKETİ DATED MAY 21, 2026

1. Opening and election of the Meeting Chairmanship
2. Reading and discussion of the Board of Directors' activity report for the year 2025
3. Reading of the independent audit report for the year 2025
4. Reading, discussion, and approval of the financial statements for the year 2025
5. Individual release of the members of the Board of Directors from their activities for the year 2025
6. Discussion, acceptance, acceptance with amendments, or rejection of the Board of Directors' proposal regarding the distribution of profits for the year 2025
7. Determination and resolution of the remuneration and all financial rights such as attendance fees for the members of the Board of Directors
8. Approval of the Independent Audit Firm to be appointed by the Board of Directors for the fiscal year 2026, in accordance with the Communiqué on Independent Auditing Standards in Capital Markets issued by the Capital Markets Board and the Turkish Commercial Code
9. Submission for approval of the Board of Directors' proposal regarding the appointment of a Sustainability Auditor within the framework of the Turkish Commercial Code, the Sustainability Audit Regulation, and related legislative regulations
10. Providing information on donations and aids made in 2025 and determining the upper limit for donations and aids for 2026
11. Granting permission, within the scope of Articles 395 and 396 of the Turkish Commercial Code, to shareholders who have management control, members of the Board of Directors, senior executives, and their spouses and relatives up to the second degree by blood or marriage
12. Providing information to the shareholders regarding the transactions specified within the framework of Corporate Governance Principle No. 1.3.6 of the Corporate Governance Communiqué No. II-17.1 of the Capital Markets Board
13. Providing information, in accordance with the regulations of the Capital Markets Board, about the guarantees, pledges, mortgages, and sureties given by the Company in favor of third parties in 2025, as well as the income and benefits obtained from them

LETTER OF ATTORNEY

KUZEY BORU A.Ş. TO THE PRESIDENCY OF THE BOARD OF DIRECTORS

In line with the views I have stated below, you are welcome to represent me and vote at the 2025 Ordinary General Board Meeting of Kuzey Boru A.Ş., which will be held on Thursday, May 21, 2026, at 14:00, at the address of Kırımlı Organize Sanayi Bölgesi Mahallesi Mehmetçik Bulvarı No:2 Merkez Aksaray Turkey. , authorized to make an offer and sign the necessary documents, as described in detail below.
..... I appoint as my representative.

Attorney's (*);

Name Surname/Trade Name:

T.R. Identity Number/Tax Number, Trade Registry and Number and MERSİS number:

(*) For foreign representatives, it is mandatory to submit equivalent information, if any.

A) Scope of Representation Authority

For sections 1 and 2 given below, the scope of the representation authority must be determined by choosing one of the options (a), (b) or (c).

1.About the Issues on the topic of the General Assembly;

a) The proxy is authorized to vote in line with his own opinion.

- b) The proxy is authorized to vote in line with the recommendations of the partnership management.
- c) The proxy is authorized to vote in accordance with the instructions set out in the table below.

Instructions:

If option (c) is selected by the shareholder, instructions specific to the topic item are given by marking one of the options given opposite the relevant general Board topic item (acceptance or rejection) and in case the rejection option is selected, the dissenting opinion requested to be written in the general Board minutes, if any, is given.

Topic of the day Articles (*)	Accept	Rejection Rejection	Dissenting Comment
1. Opening and election of the Meeting Chairmanship			
2. Reading and discussion of the Board of Directors' activity report for the year 2025			
3. Reading of the independent audit report for the year 2025			
4. Reading, discussion, and approval of the financial statements for the year 2025			
5. Individual release of the members of the Board of Directors from their activities for the year 2025			
6. Discussion, acceptance, acceptance with amendments, or rejection of the Board of Directors' proposal regarding the distribution of profits for the year 2025			
7. Determination and resolution of the remuneration and all financial rights such as attendance fees for the members of the Board of Directors			
8. Approval of the Independent Audit Firm to be appointed by the Board of Directors for the fiscal year 2026, in accordance with the Communiqué on Independent Auditing Standards in Capital Markets issued by the Capital Markets Board and the Turkish Commercial Code			
9. Submission for approval of the Board of Directors' proposal regarding the appointment of a Sustainability Auditor within the framework of the Turkish Commercial Code, the Sustainability Audit Regulation, and related legislative regulations			
10. Providing information on donations and aids made in 2025 and determining the upper limit for donations and aids for 2026			
11. Granting permission, within the scope of Articles 395 and 396 of the Turkish Commercial Code, to shareholders who have management control, members of the Board of Directors, senior executives, and their spouses and relatives up to the second degree by blood or marriage			
12. Providing information to the shareholders regarding the transactions specified within the framework of Corporate Governance Principle No. 1.3.6 of the Corporate Governance Communiqué No. II-17.1 of the Capital Markets Board			
13. Providing information, in accordance with the regulations of the Capital Markets Board, about the guarantees, pledges, mortgages, and sureties given by the Company in favor of third parties in 2025, as well as the income and benefits obtained from them			

* There is no voting on informational items.

2. Special instructions regarding other issues that may arise at the General Board meeting and especially regarding the exercise of minority rights:

- a) The proxy is authorized to vote in line with his own opinion.
- b) The attorney is not authorized to represent on these matters.
- c) The proxy is authorized to vote in accordance with the special instructions below.

Special Instructions; Special instructions, if any, to be given by the shareholder to the proxy are stated here.

B) The shareholder indicates the shares he wants the proxy to represent by choosing one of the options below.

1. I approve the representation of my shares detailed below by the proxy.

- a) Quantity-Nominal value:
- b) Whether there is a voting privilege or not:
- c) Ratio of shareholder to total shares/voting rights:

2. I approve the representation by proxy of all my shares in the list of shareholders who can attend the general board of directors prepared by MKK one day before the general board of directors day.

SHAREHOLDER:

Name Surname/Trade Name (*):

TR Identity Number/Tax Number, Trade Registry and Number and MERSİS number:

Address:

(*) For foreign shareholders, it is mandatory to submit equivalent information, if any.

Signature:

2. ADDITIONAL DISCLOSURES UNDER CMB REGULATIONS

Pursuant to the Capital Markets Board's ("CMB") Communiqué on Corporate Governance No. II-17.1, which came into force on January 3, 2014, additional disclosures related to the agenda items are provided below under the relevant agenda items, while other mandatory general disclosures are presented in this section for your information:

2.1. Information on the total number of shares and voting rights reflecting the partnership structure as of the date of disclosure, the number of shares and voting rights representing each privileged share group if there are privileged shares in the partnership capital, and the nature of the privileges.

a) Shareholding Structure and Voting Rights

The Company's registered capital ceiling is 1,500,000,000 TL, divided into 1,500,000,000 registered shares with a nominal value of 1 TL each. The issued share capital of the Company is 600,000,000 TL, divided into 144,000,000 Class A shares and 456,000,000 Class B shares, each with a nominal value of 1 TL. The total number of shares and voting rights representing the Company's shareholding structure as of the date of this Information Document is shown in the table below:

Table showing the shareholding structure:

Name or Title	Share in Capital (TL)	Share in Capital (%)	Voting Rights Rate (%)
Mustafa Topgaç	182.400.000	30,4	35,1
Bülent Karaman	182.400.000	30,4	35,1
Demet Karaman	91.200.000	15,2	17,55
Public Part	144.000.000	24	12,25
TOTAL	600.000.000	100	100

b) Information on Privileged Shares

Article 10 of the Company's Articles of Association, titled "General Assembly," grants privileged voting rights to Class A shareholders, where each Class A share provides five (5) voting rights to its owner or proxy during ordinary and extraordinary general assembly meetings. Furthermore, Article 7 of the Articles of Association, titled "Board of Directors and Term," grants Class A shareholders the privilege of nominating candidates for the Board of Directors. Half of the Board of Directors is elected by the General Assembly from among the candidates nominated by Class A shareholders.

2.2. Information on significant changes in management and activities that have occurred in the past fiscal period or are planned for the future fiscal periods that will significantly affect the partnership's activities and the reasons for these changes.

There have been no significant changes in the management or activities of our Company that would affect its operations.

2.3. Information on the dismissal, replacement, or election of Board members if such items are on the agenda, including the reasons for dismissal or replacement, the résumés of the candidates for Board membership, positions held in the last ten years and reasons for leaving, the nature and level of their relationship with the company and its related parties, whether they qualify as independent, and any other matters that may affect the company's operations if they are elected as Board members.

There are no items on the agenda regarding the dismissal, replacement, or election of Board members.

2.4. Requests of shareholders to include items on the agenda submitted to the Investor Relations Department in writing, and if the Board of Directors has not accepted such proposals, the reasons for rejection.

No requests have been submitted by shareholders to include items on the agenda to the Investor Relations Department.

2.5. If there are amendments to the Articles of Association on the agenda, the relevant Board resolution along with the old and new versions of the amendments.

There are no amendments to the Articles of Association on the agenda.

3. EXPLANATIONS REGARDING THE AGENDA ITEMS OF THE ORDINARY GENERAL ASSEMBLY MEETING ON MAY 21, 2026

1. Opening and election of the Meeting Chairmanship

The election of the Chairman who will preside over the General Assembly Meeting will be conducted in accordance with the provisions of the Turkish Commercial Code (TCC) and the Regulation on the Procedures and Principles of General Assembly Meetings of Joint Stock Companies and the Representatives of the Ministry of Customs and Trade to Attend These Meetings (the "Regulation"). The Chairman of the Meeting will then form the Meeting Chairmanship.

2. Reading and discussion of the Board of Directors' activity report for the year 2025

In accordance with the TCC, the Regulation, and the Capital Markets Board's (CMB) Corporate Governance Principles (CGP), the Board of Directors' Activity Report for the 2025 fiscal year, which has been made available for shareholders' review prior to the general assembly meeting at the Company Headquarters, on www.kap.org.tr, on the Electronic General Assembly System (e-GKS), on kuzeyboruyatirimciiliskileri.com, and on the Company's corporate website www.kuzeyboru.com.tr, will be read and presented for the opinions of our shareholders during the general assembly meeting.

3. Reading of the independent audit report for the year 2025

The Independent Audit Report for the 2025 fiscal year, prepared in accordance with the TCC and CMB regulations, and made available for shareholders' review at the Company Headquarters, on the Electronic General Assembly System, on kuzeyboruyatirimciiliskileri.com, and on the Company's corporate website www.kuzeyboru.com.tr, will be read at the General Assembly Meeting.

4. Reading, discussion, and approval of the financial statements for the year 2025

Within the framework of the TCC, the Regulation, the Capital Markets Law, and related regulations, the financial statements, which have been made available for shareholders' review at the Company Headquarters, on the Electronic General Assembly System, on kuzeyboruyatirimciiliskileri.com, and on the Company's corporate website www.kuzeyboru.com.tr at least three weeks prior to the General Assembly Meeting, will be presented for shareholders' information and approval.

5. Individual release of the members of the Board of Directors from their activities for the year 2025

In accordance with the provisions of the TCC and the Regulation, the individual release of the members of the Board of Directors from their activities, transactions, and accounts for the 2025 fiscal year will be submitted for the approval of the General Assembly.

6. Discussion, acceptance, acceptance with amendments, or rejection of the Board of Directors' proposal regarding the distribution of profits for the year 2025

The Board of Directors' proposal regarding the distribution of profits for the 2025 fiscal year, prepared by our Company, will be discussed and submitted for the approval of our shareholders at the General Assembly. The Profit Distribution Table proposed by the Board of Directors is included in Annex-1.

7. Determination and resolution of the remuneration and all financial rights such as attendance fees for the members of the Board of Directors

The remuneration, attendance fees, bonuses, and other financial rights of the Board of Directors members will be determined and submitted for the approval of the General Assembly.

8. Approval of the Independent Audit Firm to be appointed by the Board of Directors for the fiscal year 2026

In accordance with the TCC and CMB regulations, our Board of Directors has resolved to propose the appointment of Rehber Independent Audit and Certified Public Accounting Inc. as the Independent Audit Firm for the 2026 fiscal year to audit the financial reports of our Company and to carry out other activities within the scope of the relevant regulations. This proposal will be submitted for the approval of the General Assembly.

9. Submission for approval of the Board of Directors' proposal regarding the appointment of the Sustainability Auditor for the year 2026 in accordance with the Turkish Commercial Code, the Sustainability Audit Regulation, and related legislative regulations

The Board of Directors' proposal to appoint SG Independent Audit Inc. as the Sustainability Auditor to conduct assurance audits related to the sustainability report for the year 2026, prepared in accordance with the Turkish Sustainability Reporting Standards issued by the Public Oversight, Accounting, and Auditing Standards Authority, will be submitted for the approval of our shareholders.

10. Providing information on donations and aids made in 2025 and determining the upper limit for donations and aids for 2026

In accordance with the Capital Markets Board's Corporate Governance Communiqué (II-19.1), Article 6 of the Dividend Communiqué, and Corporate Governance Principle No. 1.3.10, information regarding the donations and aids made in 2025 will be provided to shareholders during the General Assembly Meeting.

The upper limit for donations and aids for 2026 will be determined in line with the provisions and principles of the Dividend Communiqué and the Articles of Association and submitted for the approval of the General Assembly.

11. Granting permission under Articles 395 and 396 of the Turkish Commercial Code to shareholders, members of the Board of Directors, senior executives, and their spouses and relatives up to the second degree by blood or marriage

In accordance with Articles 395 (Transactions with the Company) and 396 (Non-Competition) of the Turkish Commercial Code (TCC), members of the Board of Directors must obtain the approval of the

General Assembly to engage in transactions with the Company. To fulfill these legal requirements, the granting of such permissions will be submitted for the approval of the General Assembly.

12. Providing information to shareholders regarding transactions specified within the framework of Corporate Governance Principle No. 1.3.6 of the Corporate Governance Communiqué No. II-17.1 of the Capital Markets Board

No voting will be conducted regarding the relevant agenda item, and our shareholders will be informed within the scope of Principle No. 1.3.6 of the Corporate Governance Communiqué for the year 2025.

13. Providing information about the guarantees, pledges, mortgages, sureties, income, and benefits obtained by the Company in favor of third parties in 2025

In accordance with Article 12 of the Capital Markets Board's Corporate Governance Communiqué No. II-17.1, shareholders will be informed that no guarantees, pledges, mortgages, or sureties were provided by our Company in favor of third parties in 2025, and no income or benefits were obtained from such transactions.

Annexes:

Annex-1: 2025 Profit Distribution Table

Annex 1

Kuzey Boru A.Ş. 2025 Profit Distribution Table (TL)			
1. Paid/Issued Capital:		600,000,000.00	
2. General Legal Reserve (According to Legal Records):		20,000,000.00	
Information on privileges in profit distribution, if any, according to the articles of association:		-	
		According to CMB	According to Legal Records (LR)
3.	Profit for the Period	355,127,649.00	436,946,032.50
4.	Taxes (-)	288,465,795.00	14,338,672.54
5.	Net Profit for the Period (=)	643,593,444.00	422,607,359.96
6.	Previous Years' Losses (-)	-	-
7.	General Legal Reserve (-)	21,130,368.00	21,130,368.00
8.	NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)	622,463,076.00	401,476,991.96
9.	Donations Made During the Year (+)	2,079,156.00	
10.	Net Distributable Profit for the Period Including Donations	624,542,232.00	
11.	First Dividend to Shareholders	12,490,844.64	
	- Cash	12,490,844.64	
	- Bonus Shares	-	
12.	Distributed Profit to Privileged Shareholders	-	
13.	Other Distributed Dividends - To Board Members, - Employees, - Non-Shareholders	-	
14.	Distributed Dividend to Holders of Profit Sharing Certificates	-	
15.	Second Dividend to Shareholders	-	
16.	General Legal Reserve (-)	-	-
17.	Status Reserves	-	-
18.	Special Reserves	-	-
19.	EXTRAORDINARY RESERVE	609,972,231.36	388,986,147.32
20.	Other Resources Planned to be Distributed	-	-

DIVIDEND RATES TABLE						
	GROUP	TOTAL DISTRIBUTED DIVIDEND		TOTAL DISTRIBUTED DIVIDEND/NET DISTRIBUTABLE PROFIT FOR THE PERIOD	DIVIDEND PER SHARE WITH 1 TL NOMINAL VALUE	
		CASH (TL)	BONUS (TL)	RATE (%)	AMOUNT (TL)	RATE (%)
NET	A	2,548,132.31	0	0,41%	0,0176953	1,76953
	B	8,069,085.64	0	1,30%	0,0176953	1,76953
	TOTAL	10,617,217.94	0	1,71%	0,0176953	1,76953

(*)The calculation of the distributed net dividend is based on the assumption that all publicly traded shares are held by full taxpayer individuals, applying a 15% withholding tax rate.

DIVIDEND DISTRIBUTION PROPOSAL

Within the framework of the provisions of the Capital Markets Board's Communiqué Serial: II, No: 14.1, our financial statements prepared in accordance with the Turkish Financial Reporting Standards (TFRS) report a net profit for the period of 643,593,444.00 TL, while our financial statements prepared in accordance with the provisions of the Tax Procedure Law show a net profit for the period of 422,607,359.96 TL.

Pursuant to Article 13 of the Articles of Association of our Company:

An amount of 21,130,368.00 TL has been allocated as general legal reserves from the net profit for the period in accordance with the limits and rates specified in Article 519 of the Turkish Commercial Code. Adding donations made during the year, amounting to 2,079,156.00 TL, the net distributable profit for the period has been determined as 624,542,232.00 TL.

Within this scope:

- Considering the ongoing war environment in the Middle East, the high uncertainties brought by the process, and the Company's strategic objectives during an intense investment period, it has been decided to distribute 12,490,844.64 TL (gross), corresponding to 2% of the net distributable profit for the period, as "first dividend" to shareholders.
- To pay dividends to our full taxpayer individual shareholders and limited taxpayer individual and corporate shareholders at the net rate determined after deducting withholding tax rates specified in tax laws.
- Pursuant to the second paragraph of Article 519 of the Turkish Commercial Code, as the limit specified in the first paragraph has not been reached, no additional general legal reserves will be allocated due to the cash dividend distribution to be made.
- Following the dividend distribution, the undistributed profits will be transferred to extraordinary reserves.
- To commence the payment of the first dividend in cash on 10.11.2026.
- To authorize the Board of Directors to carry out the necessary tasks and procedures related to dividend distribution. These matters have been unanimously resolved to be submitted for the approval of our shareholders at the upcoming Ordinary General Assembly Meeting of our Company.