EFOR YATIRIM SANAYİ TİCARET A.Ş.

Report on the Use of Proceeds
from the Private Placement Capital Increase

04/09/2026

Prepared pursuant to Article 33 of the Capital Markets Board’s Communiqué on Shares No. VII-128.1 (the “Communiqué on Shares”),
this report concerns the use of the proceeds obtained from the paid capital increase.

EFOR YATIRIM SANAYİ TİCARET A.Ş.
BOARD OF DIRECTORS' REPORT

This report has been prepared under Article 33 of the Communiqué on Shares No. VII-128.1 and concerns the use of the proceeds obtained from the capital increase.

It has been prepared to set out that the proceeds of the private placement capital increase to be carried out pursuant to the Board of Directors' resolution dated 24.08.2026 are used for the areas and purposes stated below.

1- DATE OF THE REPORT: 04.09.2026

2- PURPOSE OF THE REPORT:
Pursuant to Article 33 of the Capital Markets Board's (the "Board") Communiqué on Shares No. VII-128.1 (the "Communiqué on Shares"), regarding the use of the proceeds obtained from the paid capital increase,
"*in paid capital increases to be carried out by publicly held companies whose shares are traded on the stock exchange, it is mandatory to prepare a report on the purposes for which the proceeds of the capital increase will be used, to have this report resolved upon by the board of directors, to submit it to the Board together with the application for approval of the prospectus or the issuance document, and to disclose it to the public.*" Pursuant to the same provision, furthermore, *as to whether the proceeds of the capital increase have been used in the manner stated, publicly held companies whose shares are traded on the stock exchange are required to prepare a report within ten business days following the publication of the first two sets of financial statements disclosed to the public after the completion of the capital increase and reflecting its results, and to publish such report on the company's website and on the Public Disclosure Platform (KAP).*"

This "**Report on the Use of Proceeds from the Capital Increase"**
has been prepared, within the framework of Article 33 of the Communiqué on Shares, to explain the purposes
for which the proceeds of the paid capital increase will be used, and has been disclosed to the public.

3- INFORMATION ON ACTIVITIES:

GENERAL INFORMATION ON THE COMPANY:
Trade Name: EFOR YATIRIM SANAYİ TİCARET A.Ş.
Trade Registry No: 377302-5
MERSIS No: 325120381600001
Registered Address: İçerenköy Mah. Destan Sok. Efor Plaza No:6 İç Kapı No: 11 Ataşehir, Istanbul
Contact Details: İçerenköy Mah. Destan Sok. Efor Plaza No:6 İç Kapı No: 11 Ataşehir, Istanbul
Tax Office / Tax No: Kozyatağı Tax Office - 0330433289
Website: https://www.eforcay.com/

SHARE CAPITAL:
The Company's share capital is TRY 2,178,000,000.00 (Two Billion One Hundred Seventy-Eight Million Turkish Lira), divided into a total of 2,178,000,000 shares each with a nominal value of TRY 1.00 (One Turkish Lira). Of these shares, 720,000,000 are Group (A) registered shares each carrying five voting rights, and 1,458,000,000 are Group (B) bearer shares each carrying one

voting right. The said share capital was registered and announced in the Turkish Trade Registry Gazette No. 11470 dated 02/12/2025.

Shareholding structure:

Current shareholding structure of Efor Yatırım Sanayi Ticaret A.Ş. as of 26 August 2026

Efor Yatırım Sanayi Ticaret A.Ş. Shareholding Structure		
Trade Name / Name of Shareholder	**Share in Capital**	
	Amount (TRY)	**Ratio (%)**
İBRAHİM AKKUŞ	1,147,660,000	52.69
EFOR HOLDİNG A.Ş.	120,000,001	5.51
PUBLICLY HELD PORTION	910,339,999	41.80
TOTAL	**2,178,000,000**	**100**

Efor Yatırım Sanayi Ticaret A.Ş. was incorporated in Istanbul on 22.12.2014 under the name Akpaş Çay İnşaat Nakliye San. ve Tic. A.Ş. Having expanded its operations in the production, processing, packaging and trading of tea since its incorporation, the Company has become one of Turkey's leading tea producers under the "Efor Çay" brand. The Company's shares began trading on Borsa İstanbul in 2024; with the change of trade name announced in the Turkish Trade Registry Gazette No. 11433 dated 09/10/2025, the Company adopted its current name, evolving into a structure that supports its strong position in the tea sector with long-term investments in the energy, agriculture and industrial fields.

4- REASONS GIVING RISE TO THE NEED FOR THE CAPITAL INCREASE:

The Company carries out its operations in the production, processing, packaging and trading of tea through its fresh tea leaf processing and packaging facilities, and is able to incorporate new projects by evaluating long-term investment opportunities in the agriculture and industrial fields. In the capital-intensive tea sector, the fact that payments to growers, particularly during the fresh tea leaf purchasing season, must be made in cash and involve concentrated cash outflows gives rise to a significant working capital requirement for the financing of raw material procurement and of production and inventory processes. In addition, equity-type funding is needed in order to finance the investments under the Company's growth strategy and to strengthen the balance sheet structure by reducing existing financial debt.

5- PLANNED USE OF THE PROCEEDS
TO BE OBTAINED FROM THE CAPITAL INCREASE:

As a result of the private placement capital increase, the proceeds of TRY 3,000,000,000.00 to be provided by our shareholder İbrahim AKKUŞ are planned to be used to reduce financial debt and to meet working capital requirements.

In this context, the proceeds are expected to be used for the financing of raw material and merchandise procurement, primarily the purchase price payments to be made to growers during the fresh tea leaf purchasing season; the settlement of payables to suppliers; the repayment of trade payables arising from letters of credit and of financial liabilities arising from issued lease certificates (SUKUK); and the meeting of the Company's general working capital needs.

The actual allocation among these uses and the timing of their use will be determined by the Board of Directors, taking into account market conditions, the course of the fresh tea leaf purchasing season and the Company's cash flow priorities.

This report has been adopted by resolution No. 40 of our Board of Directors dated 04.09.2026.