TÜRK HAVA YOLLARI ANONİM ORTAKLIĞI AND ITS SUBSIDIARIES

Condensed Consolidated Interim Statement of Financial Position as at 30 June 2026

(All amounts are expressed in Million Turkish Lira (TL) unless otherwise stated.)

	Reviewed	Audited
ASSETS	**30 June 2026**	**31 December 2025**
Current Assets		
Cash and Cash Equivalents	80.346	86.035
Financial Investments	213.510	182.732
Trade Receivables		
-Related Parties	1.308	1.527
-Third Parties	67.754	44.264
Other Receivables		
-Third Parties	38.727	39.367
Derivative Financial Instruments	16.943	10.583
Inventories	51.528	41.472
Prepaid Expenses	23.030	18.054
Current Income Tax Assets	5.999	-
Other Current Assets	13.046	12.378
TOTAL CURRENT ASSETS	**512.191**	**436.412**
Non-Current Assets		
Financial Investments	151.206	114.960
Other Receivables		
-Related Parties	2.607	2.290
-Third Parties	104.608	84.601
Investments Accounted for Using Equity Method	33.901	32.672
Investment Property	2.014	1.853
Property and Equipment	420.999	362.618
Right of Use Assets	989.351	847.758
Intangible Assets		
- Other Intangible Assets	5.397	7.722
- Goodwill	1.245	1.145
Prepaid Expenses	110.443	87.002
Deferred Tax Assets	26.075	17.712
TOTAL NON-CURRENT ASSETS	**1.847.846**	**1.560.333**
TOTAL ASSETS	**2.360.037**	**1.996.745**

TÜRK HAVA YOLLARI ANONİM ORTAKLIĞI AND ITS SUBSIDIARIES
Condensed Consolidated Interim Statement of Financial Position as at 30 June 2026
(All amounts are expressed in Million Turkish Lira (TL) unless otherwise stated.)

	Reviewed	Audited
LIABILITIES	**30 June 2026**	**31 December 2025**
Current Liabilities		
Short Term Borrowings		
-Related Parties		
-Bank Borrowings	1.467	-
-Third Parties		
-Bank Borrowings	71.261	70.069
Short-Term Portion of Long-Term Borrowings		
-Third Parties		
-Bank Borrowings	10.787	6.215
-Lease Liabilities	103.742	86.152
Other Financial Liabilities	5	1
Trade Payables		
-Related Parties	19.480	13.251
-Third Parties	65.875	65.389
Payables Related to Employee Benefits	24.411	20.082
Other Payables		
-Related Parties	1.163	1.321
-Third Parties	19.510	10.407
Derivative Financial Instruments	10.396	6.359
Deferred Revenue	224.689	151.257
Current Income Tax Provisions	-	430
Short-Term Provisions		
-Provisions for Employee Benefits	6.624	5.603
-Other Provisions	1.071	794
Other Current Liabilities	6.270	4.746
TOTAL CURRENT LIABILITIES	**566.751**	**442.076**
Non- Current Liabilities		
Long-Term Borrowings		
-Third Parties		
-Bank Borrowings	87.868	48.993
-Lease Liabilities	639.109	552.824
Other Payables		
-Third Parties	1.617	1.235
Deferred Revenue	2.972	3.240
Long-Term Provisions		
-Provisions for Employee Termination Benefits	14.662	12.110
-Other Provisions	10.887	8.367
Deferred Tax Liabilities	1.179	3.116
Other Non-Current Liabilities	16.539	13.528
TOTAL NON-CURRENT LIABILITIES	**774.833**	**643.413**
Equity		
Share Capital	1.380	1.380
Inflation Adjustment on Share Capital	1.124	1.124
Treasury Shares	(1.482)	(1.126)
Share Premiums	43	43
Items That Will Not Be Reclassified to Profit or Loss		
-Actuarial Losses on Retirement Pay Obligation	(10.694)	(10.162)
-Foreign Currency Translation Differences	500.908	428.085
Items That Are or May Be Reclassified to Profit or Loss		
-Foreign Currency Translation Differences	52.861	45.278
-Fair Value Gains/(Losses) on Hedging Instruments Entered into for Cash Flow Hedges	1.056	(7.989)
-Gains on Remeasuring FVOCI	2.592	2.724
Restricted Profit Reserves	1.540	1.231
Previous Years Profit	450.325	332.426
Net Profit for the Period	18.864	118.208
Equity of the Parent	1.018.517	911.222
Non-Controlling Interests	(64)	34
TOTAL EQUITY	**1.018.453**	**911.256**
TOTAL LIABILITIES AND EQUITY	**2.360.037**	**1.996.745**

TÜRK HAVA YOLLARI ANONİM ORTAKLIĞI AND ITS SUBSIDIARIES
Condensed Consolidated Interim Statement of Profit or Loss and Other Comprehensive Income
For the Six-Month Period Ended 30 June 2026
(All amounts are expressed in Million Turkish Lira (TL) unless otherwise stated.)

	Reviewed	Not Reviewed	Reviewed	Not Reviewed
PROFIT OR LOSS	**1 January-30 June 2026**	**1 April-30 June 2026**	**1 January-30 June 2025**	**1 April-30 June 2025**
Revenue	585.069	327.108	408.036	231.324
Cost of Sales (-)	(542.482)	(306.089)	(351.890)	(186.909)
GROSS PROFIT	**42.587**	**21.019**	**56.146**	**44.415**
General Administrative Expenses (-)	(13.300)	(5.756)	(9.747)	(3.564)
Marketing Expenses (-)	(44.021)	(22.900)	(33.114)	(17.320)
Other Operating Income	13.782	4.568	12.543	4.254
Other Operating Expenses (-)	(4.146)	422	(1.299)	(377)
OPERATING LOSS BEFORE INVESTMENT ACTIVITIES	**(5.098)**	**(2.647)**	**24.529**	**27.408**
Income from Investment Activities	46.197	24.498	23.816	10.864
Expenses from Investment Activities	(4.235)	(571)	(1.963)	(617)
Share of Investments' Profit Accounted for Using The Equity Method	(2.247)	445	(970)	599
OPERATING PROFIT	**34.617**	**21.725**	**45.412**	**38.254**
Financial Income	10.128	4.205	18.461	11.475
Financial Expenses (-)	(31.324)	(16.881)	(34.988)	(18.823)
Monetary Gains	585	549	100	8
PROFIT/(LOSS) BEFORE TAX	**14.006**	**9.598**	**28.985**	**30.914**
Tax Income	**4.760**	**(688)**	**(4.050)**	**(4.125)**
Current Tax Expense	(4.716)	(4.626)	(4.908)	(4.754)
Deferred Tax Income	9.476	3.938	858	629
NET PROFIT FOR THE PERIOD	**18.766**	**8.910**	**24.935**	**26.789**
Attributable to:				
Non-controlling interest	**(98)**	**(39)**	**(78)**	**(42)**
Equity holders of the parent	**18.864**	**8.949**	**25.013**	**26.831**

(All amounts are expressed in Million Turkish Lira (TL) unless otherwise stated.)

	Reviewed	**Not Reviewed**	**Reviewed**	**Not Reviewed**
	1 January- 30 June 2026	**1 April- 30 June 2026**	**1 January- 30 June 2025**	**1 April- 30 June 2025**
OTHER COMPREHENSIVE INCOME				
Items That May Be Reclassified Subsequently To Profit or Loss	**16.496**	**(1.489)**	**(10.984)**	**(8.400)**
Currency Translation Adjustment	7.583	668	16.687	11.600
(Losses)/Gains on Remeasuring FVOCI	(176)	5.053	178	656
Related Tax of Remeasuring FVOCI	44	(1.263)	(33)	(121)
Fair Value Gains/(Losses) on Hedging Instruments Entered into for Cash Flow Hedges	10.753	(3.890)	(34.538)	(25.531)
Related Tax of Fair Value Gains/(Losses) on Hedging Instruments Entered into for Cash Flow Hedges	(2.688)	810	7.778	5.749
Fair Value Gains/(Losses) Hedging Instruments of Investment Accounted for Using the Equity Method Entered into for Cash Flow Hedges	1.307	(3.748)	(1.363)	(972)
Related Tax of Fair Value Gains/(Losses) Hedging Instruments of Investment Accounted for Using the Equity Method	(327)	881	307	219
Items That Will Not Be Reclassified Subsequently To Profit or Loss	**72.291**	**44.716**	**67.854**	**25.888**
Currency Translation Adjustment	72.823	45.509	69.292	26.975
Actuarial Losses on Retirement Pay Obligation	(709)	(1.035)	(1.762)	(1.332)
Related Tax of Other Comprehensive Income	177	242	324	245
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	**88.787**	**43.227**	**56.870**	**17.488**
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**107.553**	**52.137**	**81.805**	**44.277**
Attributable to:				
Non-controlling interest	**(98)**	**(39)**	**(78)**	**(43)**
Equity holders of the parent	**107.651**	**52.176**	**81.883**	**44.320**
Basic Profit Per Share (Kr)	13,60	6,46	18,07	19,41
Diluted Profit Per Share (Kr)	13,60	6,46	18,07	19,41

TÜRK HAVA YOLLARI ANONİM ORTAKLIĞI AND ITS SUBSIDIARIES
Condensed Consolidated Interim Statement of Changes in Equity
For the Six-Month Period Ended 30 June 2026
(All amounts are expressed in Million Turkish Lira (TL) unless otherwise stated.)

					Items That Will Not Be Reclassified Subsequently To Profit or Loss		Items That May Be Reclassified Subsequently To Profit or Loss				Retained Earnings				
	Share Capital	Inflation Adjustment on Share Capital	Treasury Shares	Premiums/(Discounts) on Shares	Actuarial Losses Retirement Pay Obligation	Foreign Currency Translation Differences	Foreign Currency Translation Differences	Fair Value (Losses)/Gains on Hedging Instruments Entered Into For Cash Flow Hedges	Gains on Remeasuring FVOCI	Restricted Profit Reserves	Previous Years Profit	Net Profit for The Period	Equity Holders of the Parent	Non-controlling Interests	Total Equity
As of 1 January 2026	**1.380**	**1.124**	**(1.126)**	**43**	**(10.162)**	**428.085**	**45.278**	**(7.989)**	**2.724**	**1.231**	**332.426**	**118.208**	**911.222**	**34**	**911.256**
Transfers	-	-	-	-	-	-	-	-	-	309	117.899	(118.208)	-	-	-
Total comprehensive income	-	-	-	-	(532)	72.823	7.583	9.045	(132)	-	-	18.864	107.651	(98)	107.553
Increase through treasury share transactions	-	-	(356)	-	-	-	-	-	-	-	-	-	(356)	-	(356)
As of 30 June 2026	**1.380**	**1.124**	**(1.482)**	**43**	**(10.694)**	**500.908**	**52.861**	**1.056**	**2.592**	**1.540**	**450.325**	**18.864**	**1.018.517**	**(64)**	**1.018.453**

					Items That Will Not Be Reclassified Subsequently To Profit or Loss		Items That May Be Reclassified Subsequently To Profit or Loss				Retained Earnings				
	Share Capital	Inflation Adjustment on Share Capital	Treasury Shares	Premiums/(Discounts) on Shares	Actuarial Losses Retirement Pay Obligation	Foreign Currency Translation Differences	Foreign Currency Translation Differences	Fair Value Gains on Hedging Instruments Entered Into For Cash Flow Hedges	Gains on Remeasuring FVOCI	Restricted Profit Reserves	Previous Years Profit	Net Profit/(Loss) for The Period	Equity Holders of the Parent	Non-controlling Interests	Total Equity
As of 1 January 2025	**1.380**	**1.124**	**(853)**	**-**	**(10.044)**	**281.666**	**40.926**	**21.907**	**624**	**912**	**228.888**	**113.357**	**679.887**	**125**	**680.012**
Transfers	-	-	-	-	-	-	-	-	-	263	113.094	(113.357)	-	-	-
Total comprehensive income	-	-	-	-	(1.438)	69.292	16.687	(27.816)	145	-	-	25.013	81.883	(78)	81.805
Dividends paid	-	-	22	-	-	-	-	-	-	-	(9.500)	-	(9.478)		(9.478)
Increase through treasury share transactions	-	-	(219)	-	-	-	-	-	-	-	-	-	(219)	-	(219)
As of 30 June 2025	**1.380**	**1.124**	**(1.050)**	**-**	**(11.482)**	**350.958**	**57.613**	**(5.909)**	**769**	**1.175**	**332.482**	**25.013**	**752.073**	**47**	**752.120**

TÜRK HAVA YOLLARI ANONİM ORTAKLIĞI AND ITS SUBSIDIARIES
Condensed Consolidated Interim Statement of Cash Flows
For the Six-Month Period Ended 30 June 2026
(All amounts are expressed in Million Turkish Lira (TL) unless otherwise stated.)

	Reviewed	Reviewed
	1 January- 30 June 2026	1 January- 30 June 2025
Net Profit for the period	18.766	24.935
Adjustments to Reconcile Profit	**35.846**	**59.701**
Adjustments for Depreciation and Amortisation Expense	58.665	42.953
Adjustments for Provisions Related with Employee Benefits	1.790	2.073
Adjustments for Other Provisions	2.257	65
Adjustments for Doubtful Receivables	1.399	17
Adjustments for Interest Income	(41.710)	(24.772)
Adjustments for Interest Expense	15.610	9.555
Adjustments For Unrealised Foreign Exchange Differences	8.036	20.194
Adjustments for Fair Value (Gains)/Losses on Derivative Financial Instruments	(1.557)	9.426
Adjustments for Undistributed Losses of Associates	2.247	970
Adjustments for Tax (Income)/Expense	(4.760)	4.050
Adjustments for Losses/(Gains) Arised From Sale of Tangible Assets	334	(130)
Other Adjustments for Non-Cash Transactions	(6.465)	(4.700)
Operating Profit Before Changes in Working Capital	**32.392**	**24.428**
Dcrease/(Increase) in Trade Receivables from Related Parties	336	(1.258)
Increase in Trade Receivables from Third Parties	(20.336)	(3.281)
(Increase)/Decrease in Other Receivables from Related Parties	(112)	49
Decrease/(Increase) in Other Receivables from Third Parties	7.169	(3.861)
Increase in Inventories	(6.157)	(4.977)
Increase in Prepaid Expenses	(18.409)	(8.373)
Increase/(Decrease) in Trade Payables to Related Parties	4.839	(49)
(Decrease)/Increase in Trade Payables to Third Parties	(4.963)	5.805
Increase/(Decrease) in Payables Due to Employee Benefits	2.461	(3.682)
(Decrease)/Increase in Other Payables to Related Parties	(260)	4.690
Increase/(Decrease) in Other Payables to Third Parties	8.077	(4.851)
Increase in Deferred Income	59.356	42.589
Decrease in Other Assets	391	1.627
Cash Flows From Operations	**87.004**	**109.064**
Payments for Provisions Related with Employee Benefits	(408)	(189)
Income Taxes Paid	(12.270)	(3.216)
Net Cash From Operating Activities	**74.326**	**105.659**
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Proceeds From Sales of Property, Plant, Equipment and Intangible Assets	499	902
Payments For Purchasing of Property, Plant, Equipment and Intangible Assets	(44.112)	(36.310)
Payments For Purchasing and Sales of Other Financial Assets	(39.271)	(26.892)
Other Cash Advances and Loans	(11.078)	1.497
Dividends Received	-	85
Interest Received	33.523	16.757
Net Cash Used In Investing Activities	**(60.439)**	**(43.961)**
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Payments to Acquire Entity's Own Shares	(356)	(197)
Proceeds From Loans	145.178	41.005
Repayments of Loans	(106.981)	(62.461)
Payments of Lease Liabilities	(51.484)	(36.963)
Dividend Paid to Shareholders	-	(4.461)
Interest Paid	(8.609)	(6.057)
Interest Received	8.811	7.842
Other Cash Inflows	4	-
Net Cash Used in Financing Activities	**(13.437)**	**(61.292)**
Net Change in Cash and Cash Equivalents	**450**	**406**
Effects of Foreign Exchange on Cash and Cash Equivalents	**(5.515)**	**2.220**
Net Change in Cash and Cash Equivalents	**(5.065)**	**2.626**
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	**83.183**	**90.164**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**78.118**	**92.790**