1H 2026
Results Presentation

DISCLAIMER

Pursuant to CMB Bulletin No. 2023/81 (dated December 28, 2023), this presentation has been prepared in accordance with Turkish Accounting/Financial Reporting Standards incorporating IAS 29 inflation accounting provisions, as required for fiscal periods ending on or after December 31, 2023.

This presentation also includes certain non-IFRS measures, such as invoiced revenues and ARR, to provide investors and analysts with a more complete view of the Company's performance. These supplementary metrics are unaudited and have been prepared for internal management reporting purposes.

This presentation may contain forward-looking statements reflecting the current views, expectations, assumptions and forecasts of the Company's management regarding certain future events. While the Company believes these expectations are reasonable under current circumstances, actual results may differ materially depending on developments and variables affecting the assumptions underlying such statements.

The information in this presentation has been prepared under the responsibility of the Company's Board of Directors and managers responsible for financial reporting, for the purpose of providing a consistent and comparable evaluation of our financial performance. The Company and its representatives accept no liability for any damages arising from reliance on this presentation.

Leading Identity & Data Security Vendor

USA | Istanbul | Ankara | Izmir | UAE | KSA | Pakistan | Malaysia | Indonesia

36 countries

450+ customers

174 employees, in 8 countries

19 years of experience

1H 2026 Highlights

Continued growth through recurring revenues and international expansion, while maintaining profitability

26%	30%	4%	65%	44%
Invoiced Revenue Growth (USD)	ARR Growth (USD)	IFRS Revenue Growth (TRY)	International Invoiced Revenue Growth (USD)	EBITDA Margin
1H26 Invoiced Revenue $7.8m	Total ARR $8.3m	1H26 IFRS Revenue TRY 304.7m	1H26 International Revenue $2.3m	1H26 EBITDA TRY 135.4m
$6.2m in 1H 2025	Below FY 2026 guidance of 33-37%	Below FY 2026 guidance target of 10–14%, driven by the FX-inflation divergence	Momentum in international markets; 19 new customers	In line with FY 2026 guidance of 44-48%

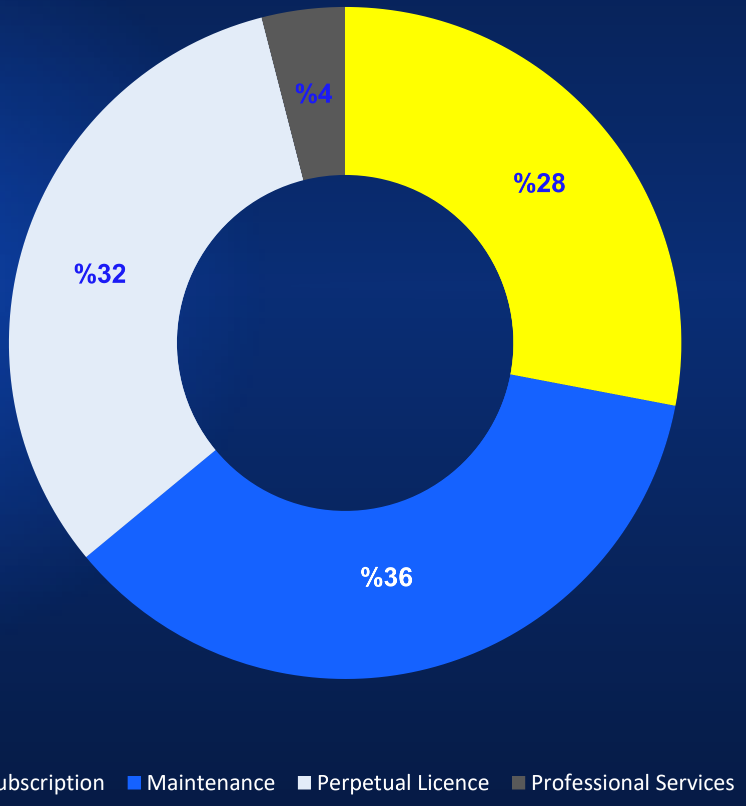
1H 2026 Invoiced Revenues

$7.8m

1H 2026 Total Invoiced Revenue

+26%

1H 2025
$6.2m



64%

Recurring Revenue Share

+$1.4m vs 1H 2025 (Subscription + Maintenance)

30%

Int'l Revenue Share vs 23% in 1H 2025

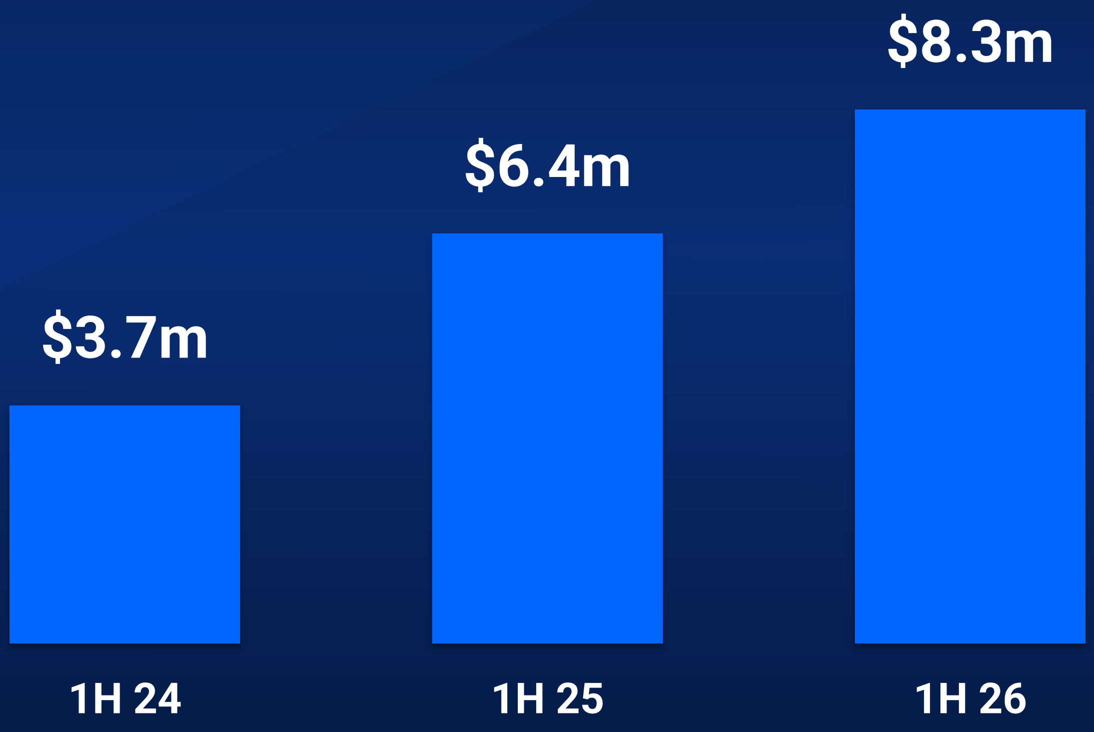
Türkiye: +15% • Int'l: +65%

31 **New Customer Wins**

Türkiye: 12 • International: 19

vs. 18 new customers in 1H 2025

ARR Snapshot



30% ARR Growth Y-o-Y in 1H 2026

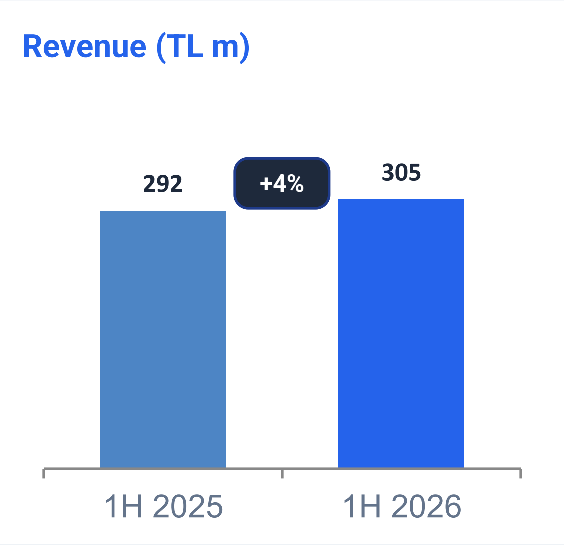
FY 2026 guidance is 33%-37%

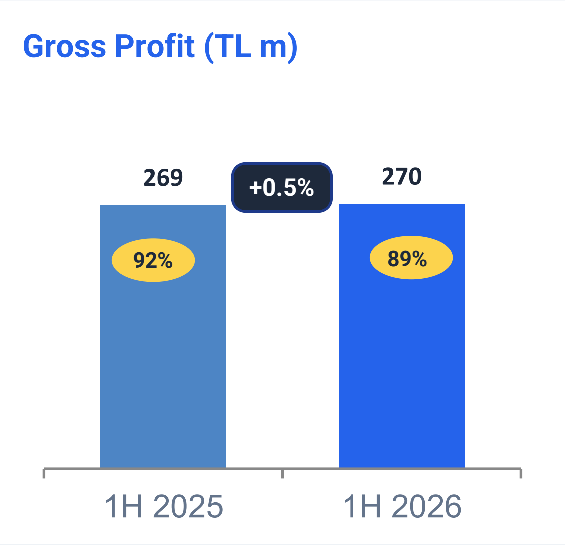
32% of total ARR from Int'l

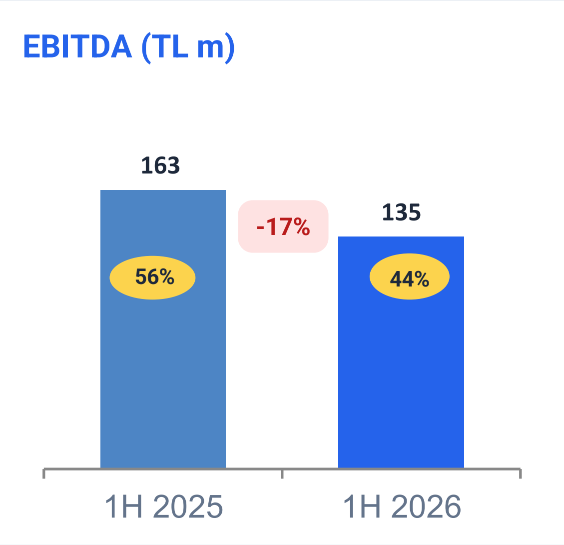
ARR Up 124% since 1H 2024

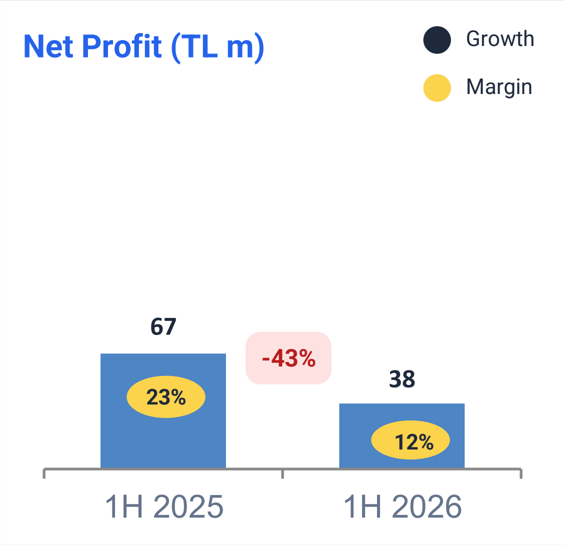
Consistent trajectory proves the recurring model

1H 2026 IFRS Consolidated Results









Continued revenue growth alongside healthy profit margins

- Consolidated revenue reached 304.7m TL (+4% YoY), facing headwinds from the gap between FX rates (+17%) and inflation (+32%)
- EBITDA margin realized at 44% (135.4m TL), in line with FY guidance of 44-48%
- 1H 2026 R&D expenses reached 83.5m TL (vs. 1H 2025 of 61.4m TL), primarily driven by higher amortization from a growing capitalized development cost base
- Net profit stood at 38.1m TL; impacted by non-cash items, including a net monetary loss of 53.5m TL

All figures include IAS 29 impact

Balance Sheet and Liquidity Position

Net Cash Position (TL m)*

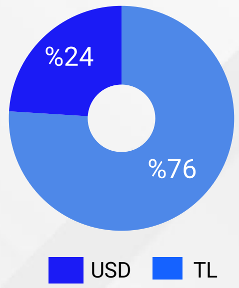
Net Cash Position	31 Dec 2025	30 Jun 2026
Cash and Cash Equivalents	143.1	154.6
Bank Debt	(53.4)	(57.3)
Net	**89.8**	**97.3**

30 Jun 2026
Receivables
229.2m TL

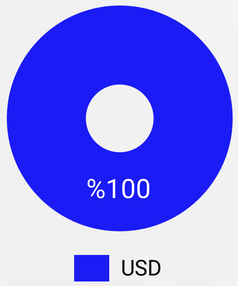
30 Jun 2026
Payables
13.3m TL

Currency Exposure

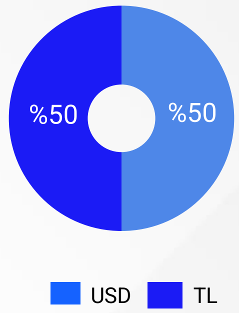
Cash and Cash Equivalents



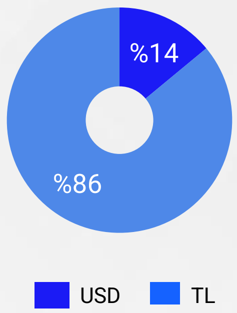
Bank Debt



Revenue



Cost



All figures include IAS 29 impact.

2026 Guidance

Reaffirming our full-year 2026 guidance

Revenue Growth (in TL with IAS 29 adjustments)	**10-14%**
EBITDA Margin (in TL with IAS 29 adjustments)	**44-48%**
ARR Growth (in USD)	**33-37%**

Appendix

Leading in PAM, NHI & OT Security — KuppingerCole 2026

Kron has been recognized by KuppingerCole Analysts as a Leader in 3 Categories

- 🏆 Privileged Access Management (PAM): Overall, Product & Innovation Leader
- 🏆 Non-Human Identity Management: Overall Leader and Product Leader
- 🏆 Secure Remote Access for OT/ICS: Overall Leader, Product Leader, Market Leader and Innovation Leader

Strong Recognition by Analyst Firms as a Leading Global Player

Kron Technologies, a leading software company specializing in cybersecurity, has garnered numerous achievements and awards, underscoring its technological excellence and customer-centric ethos

Gartner

Featured in Magic Quadrant for PAM (2020 & 2021)

- The first Turkish software company to be included in a Gartner Magic Quadrant in any category,
- Recognized in Market Guide for Data
- Masking & Structured Data Security (2024)

⭐ **4.8 / 5 on Gartner Peer Insights**

Gartner
Peer Insights
Customers' Choice 2026 ™

FORRESTER

Privileged Identity Management Landscape (Q2 2025)

- Strong protection against privileged identity threats
- Regulatory compliance support
- Operational agility

Key capabilities:

- Securing administrative Access
- Preventing credential theft
- Meeting audit & compliance requirements

OMDIA

Omdia Universe: Selecting a PAM Solution (2021–22)

Differentiated in key areas:

- Customer experience
- Solution capabilities
- Market impact

Reinforces Kron's position as a trusted global cybersecurity provider

1H 2026 Financial Statements

Balance Sheet

TL	30 June 2026	31 December 2025	Change %
Cash, Cash Equivalents	154,646,758	143,138,517	8.0%
Long-Term Financial Investments	6,865,211	7,163,724	-4.2%
Trade Receivables	229,223,513	298,623,228	-23.2%
Inventory	2,644,747	4,676,765	-43.4%
Tangible Assets	12,312,457	13,598,782	-9.5%
Intangible Assets	941,083,272	837,156,543	12.4%
Deferred Tax Assets	23,161,432	21,343,887	8.5%
Total Assets	**1,447,423,839**	**1,392,616,856**	**3.9%**
Short-Term Financial Liabilities	74,325,716	67,952,403	9.4%
Trade Payables	13,292,532	13,901,536	-4.4%
Total Liabilities	**528,563,970**	**521,170,084**	**1.4%**
Total Equity	**918,859,869**	**871,446,772**	**5.4%**
Total Equity + Liabilities	**1,447,423,839**	**1,392,616,856**	**3.9%**

**All figures include IAS 29 inflation accounting (TMS 29) impact.*

1H 2026 Financial Statements

Income Statement

TL	30 June 2026	30 June 2025	Change %
Net Sales	304,686,761	291,791,441	4.4%
Cost of Sales	(34,586,514)	(23,027,439)	50.2%
Gross Profit	**270,100,247**	**268,764,002**	**0.5%**
Gross Profit Margin	**88.6%**	**92.1%**	
Operating Expenses	(190,838,928)	(144,991,117)	31.6%
G&A Expenses	*(30,344,250)*	*(26,959,873)*	*12.6%*
Marketing Expenses	*(103,834,431)*	*(98,465,255)*	*5.5%*
R&D Expenses	*(83,531,611)*	*(61,391,199)*	*36.1%*
Other Operating Income/Expense (Net)	*26,871,364*	*41,825,210*	*-35.8%*
Operating Profit	**79,261,319**	**123,772,885**	**-36.0%**
Amortisation	56,141,951	38,946,496	44.2%
EBITDA	**135,403,270**	**162,719,381**	**-16.8%**
EBITDA Margin	**44.4%**	**55.8%**	
Financial Income/Expense (Net)	10,509,187	642,420	1535.9%
Monetary Gain / (Loss)	(53,471,224)	(44,267,941)	20.8%
Profit Before Taxes	**36,299,282**	**80,147,364**	**-54.7%**
Tax Income / (Expense)	1,766,134	(12,921,964)	
Net Profit / (Loss)	**38,065,416**	**67,225,400**	**-43.4%**
Net Profit Margin	**12.5%**	**23.0%**	

**All figures include IAS 29 inflation accounting (TMS 29) impact.*

Kron TECHNOLOGIES

Thank you!