WORLD RATING
Dünya Kredi Derecelendirme A.Ş.

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The credit ratings of **TERA YATIRIM MENKUL DEĞERLER A.Ş.** have been withdrawn, and the rating agreement has been terminated.

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PRESS RELEASE
Istanbul, October 30, 2026

Following its failure to respond to requests for information and clarification regarding its potential exposure to the manipulation crisis that emerged in the Portfolio Management Companies (Asset Management Companies) sector in September 2026 and remains ongoing, the credit ratings assigned to TERA YATIRIM MENKUL DEĞERLER A.Ş. on 19 February 2026 were placed Under Review on 18 September 2026 and subsequently suspended indefinitely on 23 September 2026.

Subsequently, as the Capital Markets Board (CMB) decided on 7 October 2026 to revoke all operating licenses and authorizations of the Company and to place the institution into gradual liquidation, the ratings have been fully withdrawn and the Credit Rating Agreement dated 9 January 2026 has been terminated.

Further information regarding the rating process can be obtained from our website at www.worldrating.com.tr or by contacting our analyst, Mr. Cengiz ÖNDER.

Publicly disclosed.

Respectfully,
WORLD RATING
Board of Directors

Locally, Globally

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